


**BDCOM ONLINE LTD.**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2021**

| Particulars                                   | Notes | Amount in Taka       |                      | Growth %       |
|---|-------|----------------------|----------------------|----------------|
|   |       | 31.12.2021           | 30.06.2021           |                |
| <b>ASSETS:</b>                                |       |                      |                      |                |
| <b>A. Non-Current Assets</b>                  |       | <b>493,168,529</b>   | <b>449,507,450</b>   | <b>9.71</b>    |
| Property, Plant and Equipment                 | 4     | 354,299,670          | 357,415,900          | (0.87)         |
| Right of Use of Assets                        |       | 31,346,372           | 37,684,020           | (16.82)        |
| Long Term Deposit & Prepayment                | 5     | 107,522,487          | 54,407,530           | 97.62          |
| <b>B. Current Assets</b>                      |       | <b>727,855,888</b>   | <b>757,112,498</b>   | <b>(3.86)</b>  |
| Inventories                                   | 6     | 19,277,243           | 18,843,273           | 2.30           |
| Advances, Deposits & Prepayments              | 7     | 37,274,202           | 38,686,521           | (3.65)         |
| Advance Income Tax                            | 8     | 63,228,253           | 62,376,866           | 1.36           |
| Trade Receivables                             | 9     | 177,300,348          | 176,440,688          | 0.49           |
| Other Receivables                             | 10    | 31,124,692           | 27,864,812           | 11.70          |
| Investment in Shares (at Market Value)        | 11    | 5,333,058            | 5,755,405            | (7.34)         |
| Investment in FDR                             |       | 342,643,285          | 334,451,542          | 2.45           |
| Cash and Cash Equivalents                     |       | 51,674,807           | 92,693,391           | (44.25)        |
| <b>TOTAL ASSETS (A+B)</b>                     |       | <b>1,221,024,417</b> | <b>1,206,619,948</b> | <b>1.19</b>    |
| <b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>  |       |                      |                      |                |
| <b>C. Shareholders' Equity:</b>               |       | <b>861,745,399</b>   | <b>846,398,525</b>   | <b>1.81</b>    |
| Share Capital                                 | 12    | 570,864,990          | 543,680,950          | 5.00           |
| Share Premium                                 | 13    | 92,319,960           | 119,504,000          | (22.75)        |
| Tax Holiday Reserve                           |       | 21,555,878           | 21,555,878           | -              |
| Retained Earnings                             | 14    | 177,004,571          | 161,657,697          | 9.49           |
| <b>D. Non- Current Liabilities:</b>           |       | <b>53,554,004</b>    | <b>62,858,530</b>    | <b>(14.80)</b> |
| Long Term Bank Loan                           | 15    | 6,019,795            | 7,937,939            | (24.16)        |
| Lease Liability                               |       | 31,896,987           | 38,735,348           | (17.65)        |
| Deferred Tax Liabilities                      | 16    | 15,637,222           | 16,185,243           | (3.39)         |
| <b>E. Current Liabilities:</b>                |       | <b>305,725,014</b>   | <b>297,362,893</b>   | <b>2.81</b>    |
| Trade Payables                                | 17    | 148,515,093          | 157,917,145          | (5.95)         |
| Other Payables                                | 18    | 59,324,885           | 59,413,348           | (0.15)         |
| Unclaimed Dividend                            | 19    | 30,022,168           | 6,215,927            | 382.99         |
| Provision for Income Tax                      | 20    | 23,554,862           | 31,333,711           | (24.83)        |
| Current Portion of Long Term Loan             | 21    | 3,969,517            | 3,795,483            | 4.59           |
| Short Term Bank Loan                          | 22    | 40,338,489           | 38,687,279           | 4.27           |
| <b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b> |       | <b>1,221,024,417</b> | <b>1,206,619,948</b> | <b>1.19</b>    |
| <b>Net Assets Value (NAV) Per Share</b>       | 27    | <b>15.10</b>         | <b>15.57</b>         |                |

The accompanying notes are integral part of these Financial Statements.

  
 CFO

  
 ED & CS

  
 Managing Director

  
 Director

  
 Chairman

Dhaka  
 Date: January 30, 2022

**BDCOM ONLINE LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
 For the period from July 01, 2021 to December 31, 2021

| Particulars                                   | Notes | Amount in Taka       |                    |                     |                             |                             |                             |                             |
|---|-------|----------------------|--------------------|---------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|   |       | Unit-1<br>ISP        | Unit-2<br>SDP      | Unit-3<br>IPTSP     | For the half year from      |                             | For the 2nd Qtr. from       |                             |
|   |       |                      |                    |                     | 01.07.2021 to<br>31.12.2021 | 01.07.2020 to<br>31.12.2020 | 01.10.2021 to<br>31.12.2021 | 01.10.2020 to<br>31.12.2020 |
| Revenue                                       |       | 329,389,873          | 20,317,342         | 26,797,000          | 376,504,215                 | 321,597,684                 | 196,934,999                 | 162,480,540                 |
| Cost of Sales & Services                      |       | (163,599,850)        | (8,938,958)        | (5,609,301)         | (178,148,108)               | (152,413,079)               | (95,213,368)                | (76,091,731)                |
| <b>Gross Profit : A</b>                       |       | <b>165,790,023</b>   | <b>11,378,385</b>  | <b>21,187,699</b>   | <b>198,356,107</b>          | <b>169,184,605</b>          | <b>101,721,631</b>          | <b>86,388,809</b>           |
| Administrative and Marketing Expenses         |       | (107,607,442)        | (9,172,630)        | (9,951,506)         | (126,731,578)               | (129,221,667)               | (56,705,698)                | (64,657,209)                |
| Depreciation                                  | 4     | (23,227,009)         | (374,240)          | (1,214,913)         | (24,816,162)                | (23,640,892)                | (13,098,196)                | (12,110,267)                |
| Financial Charges                             |       | (3,095,945)          | (82,262)           | (14,242)            | (3,192,449)                 | (2,866,727)                 | (2,184,457)                 | (1,730,191)                 |
| <b>Total Expenses : B</b>                     |       | <b>(133,930,396)</b> | <b>(9,629,132)</b> | <b>(11,180,661)</b> | <b>(154,740,189)</b>        | <b>(155,729,286)</b>        | <b>(71,988,350)</b>         | <b>(78,497,667)</b>         |
| <b>Operating Profit : A-B</b>                 |       | <b>31,859,627</b>    | <b>1,749,253</b>   | <b>10,007,038</b>   | <b>43,615,918</b>           | <b>13,455,319</b>           | <b>29,733,281</b>           | <b>7,891,142</b>            |
| Non-Operating Income                          |       | 12,300,142           | 168,238            | 727                 | 12,469,107                  | 15,595,715                  | 6,514,330                   | 7,657,401                   |
| Net unrealized Gain/(Loss) on Sales of Shares | 23    | (422,348)            | -                  | -                   | (422,348)                   | 1,861,748                   | (916,865)                   | 461,059                     |
| <b>Net Profit Before WPP &amp; WF</b>         |       | <b>43,737,422</b>    | <b>1,917,491</b>   | <b>10,007,765</b>   | <b>55,662,677</b>           | <b>30,912,782</b>           | <b>35,330,746</b>           | <b>16,009,602</b>           |
| Contribution to WPP & WF @ 5%                 |       | (2,082,734)          | (91,309)           | (476,560)           | (2,650,604)                 | (1,472,037)                 | (1,682,416)                 | (762,362)                   |
| <b>Net Profit Before Tax</b>                  |       | <b>41,654,687</b>    | <b>1,826,181</b>   | <b>9,531,205</b>    | <b>53,012,074</b>           | <b>29,440,745</b>           | <b>33,648,330</b>           | <b>15,247,240</b>           |
| Income Tax Expense                            | 20    | (9,089,076)          | (179,165)          | (1,760,940)         | (11,029,181)                | (6,044,494)                 | (7,597,603)                 | (3,338,183)                 |
| Deferred Tax (Expenses)/Income                | 16    | 548,021              | -                  | -                   | 548,021                     | (1,151,115)                 | 650,188                     | (194,238)                   |
| <b>Net Profit After Tax</b>                   |       | <b>33,113,633</b>    | <b>1,647,016</b>   | <b>7,770,265</b>    | <b>42,530,914</b>           | <b>22,245,136</b>           | <b>26,700,915</b>           | <b>11,714,819</b>           |
| <b>Retained Earnings Carried Forward</b>      |       | <b>33,113,633</b>    | <b>1,647,016</b>   | <b>7,770,265</b>    | <b>42,530,914</b>           | <b>22,245,136</b>           | <b>26,700,915</b>           | <b>11,714,819</b>           |
| <b>Basic Earnings Per Share</b>               | 24    |                      |                    |                     | <b>0.75</b>                 | <b>0.43</b>                 | <b>0.47</b>                 | <b>0.23</b>                 |

The accompanying notes are integral part of these Financial Statements.

  
 CFO

  
 ED & CS

  
 Managing Director

  
 Director

  
 Chairman

Dhaka  
 Date: January 30, 2022

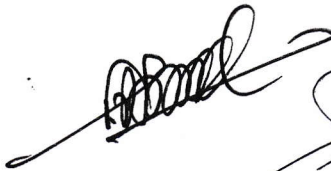


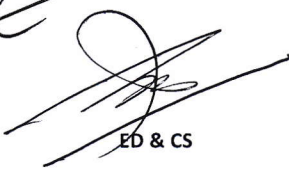
**BDCOM ONLINE LTD.**  
**Statement of Changes in Equity (Un-Audited)**  
For the period from July 01, 2021 to December 31, 2021

| Particulars                         | Share Capital      | Tax Holiday Reserve | Share Premium     | AFS Reserve | Retained Earnings  | Amount in Taka     |
|-------------------------------------|--------------------|---------------------|-------------------|-------------|--------------------|--------------------|
|                                     |                    |                     |                   |             |                    | Total              |
| Balance as on 01.07.2021            | 543,680,950        | 21,555,878          | 119,504,000       | -           | 161,657,697        | 846,398,525        |
| Net profit after tax for the period | -                  | -                   | -                 | -           | 42,530,914         | 42,530,914         |
| Stock Dividend (5%)                 | 27,184,040         |                     | (27,184,040)      |             |                    | -                  |
| Cash Dividend (5%)                  |                    |                     |                   |             | (27,184,040)       | (27,184,040)       |
| <b>Balance as on 31.12.2021</b>     | <b>570,864,990</b> | <b>21,555,878</b>   | <b>92,319,960</b> | <b>-</b>    | <b>177,004,571</b> | <b>861,745,399</b> |

**Statement of Changes in Equity (Un-Audited)**  
For the period from July 01, 2020 to December 31, 2020

| Particulars                         | Share Capital      | Tax Holiday Reserve | Share Premium      | AFS Reserve | Retained Earnings  | Amount in Taka     |
|-------------------------------------|--------------------|---------------------|--------------------|-------------|--------------------|--------------------|
|                                     |                    |                     |                    |             |                    | Total              |
| Balance as on 01.07.2020            | 517,791,380        | 21,555,878          | 119,504,000        |             | 153,406,179        | 812,257,437        |
| Net profit after tax for the period | -                  | -                   | -                  | -           | 22,245,136         | 22,245,136         |
|                                     |                    |                     |                    |             | -                  | -                  |
| <b>Balance as on 31.12.2020</b>     | <b>517,791,380</b> | <b>21,555,878</b>   | <b>119,504,000</b> | <b>-</b>    | <b>175,651,315</b> | <b>834,502,573</b> |

  
CFO

  
ED & CS

  
Managing Director

  
Director

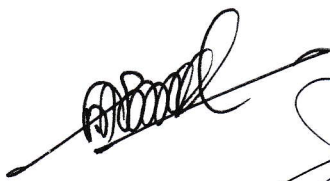
  
Chairman

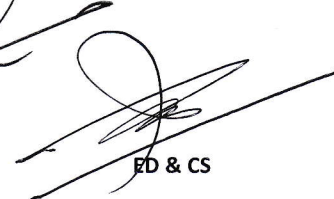
Dhaka  
Date: January 30, 2022

**BDCOM ONLINE LTD.**  
**Statement of Cash Flows (Un-Audited)**  
 For the period from July 01, 2021 to December 31, 2021


| Particulars  | Amount in Taka              |                             | Growth %        |
|--|-----------------------------|-----------------------------|-----------------|
|  | 01.07.2021 to<br>31.12.2021 | 01.07.2020 to<br>31.12.2020 |                 |
| <b>A. Cash flows from operating activities:</b>                          |                             |                             |                 |
| Receipts from sales, services & others                                   | 375,644,555                 | 343,997,963                 | 9.20            |
| Bank Interest-STD & Others   | 77,311                      | 80,669                      | (4.16)          |
| Payment of Income Tax  | (19,659,417)                | (13,664,037)                | 43.88           |
| Cash payment to suppliers & others                                       | (318,761,601)               | (284,214,871)               | 12.16           |
| <b>Net cash provided by/(used in) operating activities</b>               | <b>37,300,848</b>           | <b>46,199,724</b>           | <b>(19.26)</b>  |
| <b>B. Cash flows from investing activities:</b>                          |                             |                             |                 |
| Acquisition of Property, plant & equipment                               | (21,699,932)                | (24,183,786)                | (10.27)         |
| FDR Interest received  | 9,106,936                   | 5,347,797                   | 70.29           |
| Investment in Marketable Securities                                      | -                           | (2,063)                     | -               |
| Investment in Fixed Deposit Receipt (FDR)                                | (8,191,743)                 | (4,849,879)                 | 68.91           |
| Long Term Investment   | (54,088,975)                | (549,400)                   | 9,745.10        |
| <b>Net cash provided by/(used in) investing activities</b>               | <b>(74,873,713)</b>         | <b>(24,237,331)</b>         | <b>208.92</b>   |
| <b>C. Cash flows from financing activities:</b>                          |                             |                             |                 |
| Cash Dividend  | (3,377,799)                 | (28,320)                    | (11,827.26)     |
| Long Term Loan   | (1,918,144)                 | 877,662                     | 318.55          |
| Current Portion of Long Term Loan  | 174,034                     | 812,360                     | 78.58           |
| Short Term Loan  | 1,651,210                   | 4,200,011                   | (60.69)         |
| <b>Net cash provided by/(used in) financing activities</b>               | <b>(3,470,699)</b>          | <b>5,861,713</b>            | <b>(159.21)</b> |
| <b>D. Effect of exchange rate changes in cash and cash equivalents</b>   | <b>24,980</b>               | <b>9,921</b>                | <b>151.79</b>   |
|  | <b>24,980</b>               | <b>9,921</b>                | <b>151.79</b>   |
| <b>Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b> | <b>(41,018,584)</b>         | <b>27,834,027</b>           | <b>(247.37)</b> |
| <b>Cash &amp; Cash Equivalents at the beginning of the period</b>        | <b>92,693,391</b>           | <b>66,143,375</b>           | <b>40.14</b>    |
| <b>Cash &amp; Cash Equivalents at the end of the period</b>              | <b>51,674,807</b>           | <b>93,977,402</b>           | <b>(45.01)</b>  |
| <b>Net Operating Cash Flows Per Share (NOCFPS) Note-26.00</b>            | <b>0.65</b>                 | <b>0.89</b>                 |                 |


The accompanying notes are integral part of these Financial Statements.

  
 CFO

  
 FD & CS

  
 Managing Director

  
 Director

  
 Chairman

Dhaka  
 Date: January 30, 2022

**BDCOM ONLINE LTD.**

For the period from July 01, 2021 to December 31, 2021

**Selected Explanatory Notes:**

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 Reporting Entity:** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

**4.00 Property Plant and Equipment :**

The break up of the amount is as follows:

| Particulars                         | Unit-1<br>Taka     | Unit-2<br>Taka    | Unit-3<br>Taka    | Amount in Taka     |                    |
|-------------------------------------|--------------------|-------------------|-------------------|--------------------|--------------------|
|                                     |                    |                   |                   | 31.12.2021         | 30.06.2021         |
| <b>A) Cost:</b>                     |                    |                   |                   |                    |                    |
| Opening Balance                     | 839,134,013        | 51,159,756        | 32,758,434        | 923,052,203        | 869,208,388        |
| Addition during the period          | 19,184,920         | -                 | 2,515,011         | 21,699,932         | 53,843,815         |
| Less: Adjustment during the period  | -                  | -                 | -                 | -                  | -                  |
| <b>Closing Balance</b>              | <b>858,318,933</b> | <b>51,159,756</b> | <b>35,273,445</b> | <b>944,752,135</b> | <b>923,052,203</b> |
| <b>B) Accumulated Depreciation:</b> |                    |                   |                   |                    |                    |
| Opening Balance                     | 498,267,661        | 46,489,295        | 20,879,347        | 565,636,303        | 516,411,116        |
| Add: Charged during the period      | 23,227,009         | 374,240           | 1,214,913         | 24,816,162         | 49,225,187         |
| Less: Adjustment during the period  | -                  | -                 | -                 | -                  | -                  |
| <b>Closing Balance</b>              | <b>521,494,670</b> | <b>46,863,535</b> | <b>22,094,260</b> | <b>590,452,465</b> | <b>565,636,303</b> |
| <b>WDV 31/12/2021 (A-B)</b>         | <b>336,824,264</b> | <b>4,296,221</b>  | <b>13,179,185</b> | <b>354,299,670</b> | <b>-</b>           |
| <b>WDV 30/06/2021 (A-B)</b>         | <b>340,866,352</b> | <b>4,670,461</b>  | <b>11,879,087</b> | <b>-</b>           | <b>357,415,900</b> |

**5.00 Long term deposit & prepayment :**

The break up of the amount is as follows:

**Particulars**

 BTCL for telephone line  
 Security against bandwidth (BTCL & others)  
 Security against E1 & others (BTCL)  
 Prepayment to BEZA  
 Others deposit  
**Total Taka**

|                   | Amount in Taka     |                   |
|-------------------|--------------------|-------------------|
|                   | 31.12.2021         | 30.06.2021        |
|                   | 5,000              | 5,000             |
|                   | 142,065            | 142,065           |
|                   | 35,084             | 35,084            |
|                   | 102,770,010        | 51,202,981        |
|                   | 4,570,328          | 3,022,400         |
| <b>Total Taka</b> | <b>107,522,487</b> | <b>54,407,530</b> |

**6.00 Inventories :**

The break up of the amount is as follows:

**Particulars**

 Accessories  
 GLP & GPRS Modem & Accessories  
 IP telephony hardware  
 Modem, Media converter & Concentrators  
 Switch, Router, Equipment & Others  
 Stationery  
 Stock of fiber optic  
 Radio equipment  
**Total Taka**

|                   |                   |                   |
|-------------------|-------------------|-------------------|
|                   | 561,437           | 145,743           |
|                   | 3,862,253         | 4,614,644         |
|                   | 2,169,946         | 2,338,625         |
|                   | 879,684           | 731,746           |
|                   | 6,854,666         | 5,300,672         |
|                   | 160,295           | 80,968            |
|                   | 2,329,166         | 2,818,476         |
|                   | 2,459,795         | 2,812,399         |
| <b>Total Taka</b> | <b>19,277,243</b> | <b>18,843,273</b> |

**7.00 Advances, Deposits & Pre-payments :**  
The break up of the amount is as follows:

**Particulars**

**A) Advances :**

Against Salary  
Advance to suppliers and others  
Advance Vat  
Advance for Material  
**Total**

| Amount in Taka |            |
|----------------|------------|
| 31.12.2021     | 30.06.2021 |

|                   |                   |
|-------------------|-------------------|
| 7,179,902         | 7,882,248         |
| 5,137,706         | 5,254,362         |
| 3,480,899         | 5,473,922         |
| 9,644,537         | 9,543,863         |
| <b>25,443,044</b> | <b>28,154,395</b> |

**B) Deposits :**

Security deposit / Earnest money  
**Total**

|                   |                  |
|-------------------|------------------|
| 11,033,323        | 9,902,960        |
| <b>11,033,323</b> | <b>9,902,960</b> |

**C) Pre-payments**

**Total (A+B+C)**

|                   |                   |
|-------------------|-------------------|
| 797,835           | 629,166           |
| <b>37,274,202</b> | <b>38,686,521</b> |

**8.00 Advance income Tax :**

The break up of the amount is as follows:

**Particulars**

Opening balance  
Add: Addition during the year

Less: Adjustment for the year IY-2019-20  
**Total Taka**

|                   |                   |
|-------------------|-------------------|
| 62,376,866        | 32,461,354        |
| 19,659,417        | 29,915,512        |
| <b>82,036,283</b> | <b>62,376,866</b> |
| (18,808,030)      | -                 |
| <b>63,228,253</b> | <b>62,376,866</b> |

**9.00 Trade Receivables :**

The break up of the amount is as follows:

**Particulars**

Internet & Data Service  
IP Telephone Service  
Web page, Software & Data Transmit  
Hardware, Switch & Others  
**Total Taka**

|                    |                    |
|--------------------|--------------------|
| 137,194,971        | 126,839,344        |
| 9,337,737          | 16,558,858         |
| 29,804,801         | 32,330,011         |
| 962,839            | 712,475            |
| <b>177,300,348</b> | <b>176,440,688</b> |

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

**10.00 Others Receivables :**

The break up of the amount is as follows:

| Particulars              | UNIT-1<br>ISP     | UNIT-2<br>SDP | UNIT-3<br>IPTSP | Amount in Taka    |                   |
|--------------------------|-------------------|---------------|-----------------|-------------------|-------------------|
|                          |                   |               |                 | 31.12.2021        | 30.06.2021        |
| FDR Interest Receivables | 31,110,420        | 14,272        | -               | 31,124,692        | 27,864,812        |
| <b>Total Taka</b>        | <b>31,110,420</b> | <b>14,272</b> | <b>-</b>        | <b>31,124,692</b> | <b>27,864,812</b> |

**11.00 Investment in Share (At market value):**

The break up of the amount is as follows:

**Particulars**

AB Bank Limited  
IFADAUTOS  
**Total Taka**

|                  |                  |
|------------------|------------------|
| 2,148,822        | 2,355,745        |
| 3,184,236        | 3,399,660        |
| <b>5,333,058</b> | <b>5,755,405</b> |

**12.00 Share Capital**

**Authorized Capital : Taka 1000,000,000**  
100,000,000 Ordinary shares of Taka. 10 each

|                      |                      |
|----------------------|----------------------|
| <b>1,000,000,000</b> | <b>1,000,000,000</b> |
|----------------------|----------------------|

**Issued, Subscribed and Paid-up Capital :**  
57,086,499 Ordinary shares of Taka. 10 each

|                    |                    |
|--------------------|--------------------|
| <b>570,864,990</b> | <b>543,680,950</b> |
|--------------------|--------------------|

**13.00 Share Premium :**

The break up of the amount is as follows:

**Particulars**

|   |                   |                    |
|---|-------------------|--------------------|
| Opening balance                         | 119,504,000       | 119,504,000        |
| Less: Stock dividend (FY: 2020-21) @ 5% | (27,184,040)      | -                  |
| <b>Total Taka</b>                       | <b>92,319,960</b> | <b>119,504,000</b> |

**14.00 Retained Earnings**

The break up of the amount is as follows:

**Particulars**

|   |                    |                    |
|---|--------------------|--------------------|
| Opening balance                             | 161,657,697        | 153,406,179        |
| Add: Net profit after tax during the period | 42,530,914         | 60,030,658         |
|   | <b>204,188,611</b> | <b>213,436,837</b> |
| Less: Stock dividend (FY: 2020-21) @ 5%     | -                  | (25,889,570)       |
| Less: Cash dividend (FY : 2020-21) @ 5%     | (27,184,040)       | (25,889,570)       |
|   | <b>177,004,571</b> | <b>161,657,697</b> |

**15.00 Long Term Loan :**

The break up of the amount is as follows:

**Particulars****Account Numbers**

|  |                  |                  |                  |
|--|------------------|------------------|------------------|
| A) Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000423 | 4,638,715        | 5,750,705        |
| Less: Current Portion of Long Term Loan      |                  | (2,395,050)      | (2,290,046)      |
| <b>Total Taka (A)</b>                        |                  | <b>2,243,665</b> | <b>3,460,659</b> |
| B) Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000435 | 957,827          | 1,089,321        |
| Less: Current Portion of Long Term Loan      |                  | (285,252)        | (272,745)        |
| <b>Total Taka (B)</b>                        |                  | <b>672,575</b>   | <b>816,576</b>   |
| C) Prime Bank Ltd.(Motor Vehicle)            | 2025392404       | 774,105          | 973,378          |
| Less: Current Portion of Long Term Loan      |                  | (424,973)        | (406,341)        |
| <b>Total Taka (C)</b>                        |                  | <b>349,132</b>   | <b>567,037</b>   |
| D) Bank asia Ltd.(Motor Vehicle)             | 02135001478      | 1,418,054        | 1,522,468        |
| Less: Current Portion of Long Term Loan      |                  | (305,187)        | (291,806)        |
| <b>Total Taka (D)</b>                        |                  | <b>1,112,867</b> | <b>1,230,662</b> |
| E) Bank Asia Ltd.(Motor Vehicle)             | 02135001490      | 2,200,611        | 2,397,550        |
| Less: Current Portion of Long-Term Loan      |                  | (559,055)        | (534,545)        |
|  |                  | <b>1,641,556</b> | <b>1,863,005</b> |
| <b>Total Taka (A+B+C+D+E)</b>                |                  | <b>6,019,795</b> | <b>7,937,939</b> |

**16.00 Deferred Tax Liabilities :**

The break up of the amount is as follows:

| Particulars   | Carrying Amount (Tk.) | Tax Base (Tk.) | Taxable/(Deductible) temporary |
|---|-----------------------|----------------|--------------------------------|
| <b>As at December 31, 2021</b>  |                       |                |                                |
| Property, Plant & Equipment (Excluding Land)  | 323,359,857           | 253,438,745    | 69,921,111                     |
| Net Taxable Temporary Difference  |                       |                | 69,921,111                     |
| Applicable Tax Rate   |                       |                | 22.50%                         |
|   |                       |                | <b>15,732,250</b>              |
| Add: Deferred Tax Provision on Unrealized Loss on Shares                                |                       |                | (95,028)                       |
| <b>Deferred Tax Liability (A)</b>   |                       |                | <b>15,637,222</b>              |
| <b>Deferred Tax Liability as at December 31, 2021</b>                                   |                       |                | <b>15,637,222</b>              |
| <b>As at June 30, 2021</b>  |                       |                |                                |
| Property, Plant & Equipment (Excluding Land)  | 330,415,900           | 259,473,777    | 70,942,123                     |
| Net Taxable Temporary Difference  |                       |                | 70,942,123                     |
| Applicable Tax Rate   |                       |                | 22.50%                         |
|   |                       |                | <b>15,961,978</b>              |
| Add: Deferred Tax Provision on Realization Loss on Shares                               |                       |                | 223,266                        |
| <b>Deferred Tax Liability (B)</b>   |                       |                | <b>16,185,243</b>              |
| Unrealized (Loss)/Gain on Investment in shares during the year                          |                       |                | -                              |
| <b>Deferred Tax Liability as at June 30, 2021</b>                                       |                       |                | <b>16,185,243</b>              |
| <b>Deferred Tax (Income)/Expenses (A-B)</b>   |                       |                | <b>(548,021)</b>               |
| <b>Deferred Tax on Unrealized (Loss)/Gain on Investment in shares during the period</b> |                       |                | <b>-</b>                       |

**17.00 Trade Payable :**

The break up of the amount is as follows:

**Particulars**

Sundry Creditors

148,515,093 157,917,145

**Total Taka****148,515,093 157,917,145****18.00 Other Payable :**

The break up of the amount is as follows:

**Particulars**

Liability for Expenses

13,421,828 13,261,927

Liability for Other Finance

45,903,057 46,036,421

Audit Fee Payable

- 115,000

**Total Taka****59,324,885 59,413,348****19.00 Unclaimed Dividend:**

The summary of unclaimed dividend is as follows:

**For the financial year**

3 Years above

- 3,309,894

2017-2018

1,543,772 1,549,989

2018-2019

819,572 823,979

2019-2020

474,784 532,065

2020-2021

27,184,040 -

**Total Taka****30,022,168 6,215,927**

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market stabilization Fund) Rules, 2021 we have transferred TK 33,09,894 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301 on 29 Aug 2021.

**20.00 Provision for Income Tax:****Current Tax**

Opening Balance

31,333,711 18,153,452

Add : Provision made during the period ( Note:20.01)

11,029,181 13,180,259

**42,362,892 31,333,711**

Less : Adjustment for the AY 2020-21

(18,808,030) -

**Closing Balance****23,554,862 31,333,711****20.01 Current Tax:**

The break up of the amount is as follows:

| Particulars                                       | UNIT-1<br>ISP     | UNIT-2<br>SDP    | UNIT-3<br>IPTSP  | Amount in Taka              |                             |
|---|-------------------|------------------|------------------|-----------------------------|-----------------------------|
|   |                   |                  |                  | 01.07.2021 to<br>31.12.2021 | 01.07.2020 to<br>31.12.2020 |
| Net Profit Before WPPWF                           | 43,737,422        | 1,917,491        | 10,007,765       | 55,662,677                  | 30,912,782                  |
| Less : Contribution to WPPWF @ 5%                 | 2,082,734         | 91,309           | 476,560          | 2,650,604                   | 1,472,037                   |
| <b>Profit Before Tax</b>                          | <b>41,654,687</b> | <b>1,826,181</b> | <b>9,531,205</b> | <b>53,012,073</b>           | <b>29,440,745</b>           |
| Less : Tax Exempted Profit (Note-20.01.01)        | 2,553,346         | 1,089,427        | 1,794,077        | 5,436,850                   | 2,822,205                   |
| <b>Net Profit Before Tax</b>                      | <b>39,101,341</b> | <b>736,755</b>   | <b>7,737,128</b> | <b>47,575,224</b>           | <b>26,618,540</b>           |
| Add: Accounting Depreciation                      | 23,227,009        | 374,240          | 1,214,913        | 24,816,162                  | 23,640,892                  |
| Less: Tax Depreciation                            | (22,354,805)      | (314,705)        | (1,125,640)      | (23,795,150)                | (24,219,706)                |
| Add: Net unrealized Loss/(Gain) on sale of shares | 422,348           | -                | -                | 422,348                     | (1,861,748)                 |
| <b>Taxable Profit</b>                             | <b>40,395,893</b> | <b>796,289</b>   | <b>7,826,401</b> | <b>49,018,583</b>           | <b>24,177,978</b>           |
| Provision for Income Tax @ 22.50%                 | 9,089,076         | 179,165          | 1,760,940        | 11,029,181                  | 6,044,495                   |



**20.01.01 Tax Exempted Profit:**

The break up of the amount is as follows:

| Particulars                            | UNIT-1<br>ISP    | UNIT-2<br>SDP    | UNIT-3<br>IPTSP  | Amount in Taka              |                             |
|--|------------------|------------------|------------------|-----------------------------|-----------------------------|
|  |                  |                  |                  | 01.07.2021 to<br>31.12.2021 | 01.07.2020 to<br>31.12.2020 |
| Tax exempted revenue during the period | 20,190,915       | 1,089,427        | 5,044,052        | 26,324,394                  | 22,984,905                  |
| Less : Expense of tax exempted profit  | (17,637,569)     | -                | (3,249,974)      | (20,887,544)                | (14,878,504)                |
| <b>Tax Exempted Profit</b>             | <b>2,553,346</b> | <b>1,089,427</b> | <b>1,794,077</b> | <b>5,436,850</b>            | <b>8,106,401</b>            |

Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30,2024.

**21.00 Current Portion of Long Term Loan:**

The break up of the amount is as follows:

| Particulars                               | Account Number   |
|---|------------------|
| Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000423 |
| Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000435 |
| Bank Asia Ltd.(Motor Vehicle)             | 02135001478      |
| Bank Asia Ltd. (Motor Vehicle)            | 02135001490      |
| Prime Bank Ltd. (Motor Vehicle)           | 2025392404       |
| <b>Total Taka</b>                         |                  |

| Amount in Taka   |                  |
|------------------|------------------|
| 31.12.2021       | 30.06.2021       |
| 2,395,050        | 2,290,046        |
| 285,252          | 272,745          |
| 305,187          | 291,806          |
| 559,055          | 534,545          |
| 424,973          | 406,341          |
| <b>3,969,517</b> | <b>3,795,483</b> |

**22.00 Short Term Loan :**

The break up of the amount is as follows:

| Particulars                    | Account Number |
|--------------------------------|----------------|
| Prime Bank Ltd.-SOD            | 12777590042804 |
| Prime Bank Ltd.-SOD            | 2127725016503  |
| Bank Asia Ltd. (Motor Vehicle) | 02135001339    |
| <b>Total Taka</b>              |                |

| 15,211,181        | 13,119,426        |
|-------------------|-------------------|
| 25,008,333        | 25,380,328        |
| 118,975           | 187,525           |
| <b>40,338,489</b> | <b>38,687,279</b> |

**23.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :**

The break up of the amount is as follows:

| Particulars   | 01.07.2021 to<br>31.12.2021 | 01.07.2020 to<br>31.12.2020 |
|---|-----------------------------|-----------------------------|
| IFADAUTOS   | 3,399,660                   | 2,541,000                   |
| Saif Powertec Limited   | -                           | 11,616                      |
| BATASHOE  | -                           | 212,355                     |
| AGISYSL   | -                           | 737,000                     |
| AB Bank Ltd.  | 2,355,746                   | 981,750                     |
| <b>Total Fair market value of investment in shares as on June 30,2021</b> | <b>5,755,406</b>            | <b>4,483,721</b>            |
| Less: Fair market value of investment in shares as on December 31, 2021   | 5,333,058                   | 6,272,385                   |
| <b>Total Estimated Profit/(Loss) on Marketable Securities</b>             | <b>(422,348)</b>            | <b>1,788,664</b>            |
| Add: Realized value from sales of shares up to December 31, 2021          | -                           | 73,084                      |
| <b>Total Estimated Profit/(Loss) on Marketable Securities</b>             | <b>(422,348)</b>            | <b>1,861,748</b>            |

**24.00 Earning Per Share (EPS) :**

The break up of the amount is as follows:

**Particulars**

Profit from continuing operation attributable to the ordinary equity holders

Profit attributable to the ordinary equity holders

|                   |                   |
|-------------------|-------------------|
| 42,530,914        | 22,245,136        |
| <b>42,530,914</b> | <b>22,245,136</b> |
| 57,086,499        | 51,779,138        |
| <b>0.75</b>       | <b>0.43</b>       |
| -                 | <b>0.39</b>       |

Number of Shares

Earning Per Share (Reported)

Earning Per Share (Adjusted)

**Reason for increased EPS:**

EPS has increased mainly due to increase of revenue and decrease of administrative and marketing expenses to the tune of 54.91 Million and 2.49 Million respectively. Resulting the EPS in the half year of 2021-2022 has increased by 0.36 compared to the EPS of 0.39 in the half year of 2020-2021.

**25.00 Cash flows from operating activities :**

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

**Reconciliation of Cash Flows from operating activities**

|  |                   |                   |
|--|-------------------|-------------------|
| Net profit before tax  | 53,012,074        | 29,440,745        |
| Add/Less : Unrealized Loss/(gain) on sale of security instrument | 422,348           | (1,861,748)       |
| Less: Non-operating income                                       | (12,469,107)      | (15,515,046)      |
| Less: Tax payment  | (19,659,417)      | (13,664,037)      |
| Less: Non-Cash Expense (Lease Rent)                              | 550,614           | 688,044           |
| Add: Depreciation  | 24,816,162        | 23,640,892        |
| <b>Add/(Less) : Changes in working Capital :</b>                 |                   |                   |
| Inventory  | (433,970)         | (2,335,858)       |
| Trade receivables  | (859,660)         | 22,400,279        |
| Advance deposit prepayments                                      | 1,412,319         | (9,103,538)       |
| Liability for expenses   | 44,901            | 3,909,438         |
| Liability for other finance                                      | (133,363)         | (3,795,563)       |
| Trade payable  | (9,402,052)       | 12,396,115        |
| <b>Net cash provided by/(used in) operation activities</b>       | <b>37,300,848</b> | <b>46,199,723</b> |

**26.00 Net Operation Cash Flows Per Share (NOCFPS):**

The break up of the amount is as follows:

**Particulars**

Net cash generated from operating activities

|                   |                   |
|-------------------|-------------------|
| 37,300,848        | 46,199,723        |
| <b>37,300,848</b> | <b>46,199,723</b> |

Number of Shares

Net Operation Cash Flows Per Share (Reported)

Net Operation Cash Flows Per Share (Adjusted)

|             |             |
|-------------|-------------|
| 57,086,499  | 51,779,138  |
| <b>0.65</b> | <b>0.89</b> |
| -           | <b>0.81</b> |

**27.00 Net Asset Value Per Share (NAVPS):**

The break up of the amount is as follows:

**Particulars**

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Reported)

| Amount in Taka |            |
|----------------|------------|
| 31.12.2021     | 30.06.2021 |

|                    |                    |
|--------------------|--------------------|
| 1,221,024,417      | 1,206,619,948      |
| (359,279,018)      | (360,221,423)      |
| <b>861,745,399</b> | <b>846,398,525</b> |
| 57,086,499         | 54,368,095         |
| <b>15.10</b>       | <b>15.57</b>       |

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Adjusted)

|   |              |
|---|--------------|
| - | 846,398,525  |
| - | 57,086,499   |
| - | <b>14.83</b> |

**28.00 Related Party Disclosures :**

**28.01** The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

| Name of the related party | Relationship with company | Nature of Transaction | Total Transaction during the period | Total Paid during the Period | Balance 31.12.2021 (Tk.) | Remarks         |
|---------------------------|---------------------------|-----------------------|-------------------------------------|------------------------------|--------------------------|-----------------|
| Fiber @ Home Global Ltd.  | Concern Under Common Mgt. | IIG Bandwidth         | 16,462,490                          | 16,662,160                   | 5,519,167                | Trade Creditors |
| Fiber @ Home Ltd.         | Concern Under Common Mgt. | NTTN Service          | 56,447,575                          | 61,974,455                   | 35,798,902               | Trade Creditors |

**28.02 Disclosure of Managerial Remuneration:**

The total amount of remuneration paid to the top five (05) salaried officers of the company during the year is as follows:

| Name                       | Designation                   | December 31, 2021 (Taka) |
|----------------------------|-------------------------------|--------------------------|
| Mr.S.M Golam Faruk Alamgir | Managing Director (MD)        | 2,212,500                |
| Mr.A.K.M Kutub Uddin       | ED & CS                       | 1,462,250                |
| Mr. Faker Ahmed FCA        | Chief Financial Officer (CFO) | 1,590,000                |
| Mr.S.M Kamruzzaman         | Chief Technical Officer (CTO) | 1,603,170                |
| Mr. Gazi Zehadul Kabir     | Chief Strategy Officer (CSO)  | 1,194,000                |