

BDCOM ONLINE LIMITED

Statement Of Financial Position (Un-Audited)

As at December 31, 2015

Particulars	Notes	Amount In Taka		Growth
		31.12.2015	30.06.2015	%
A. Non-Current Assets		322,613,006	301,232,713	7.10
Goodwill		228,000	228,000	-
Property, Plant and Equipment (Inc. Land & Building) (At cost less accumulated depreciation)	04	317,210,281	296,124,763	7.12
Long Term Security Deposit		5,174,725	4,879,950	6.04
B. Current Assets		397,747,513	368,595,912	7.91
Inventories - At cost	05	26,051,671	23,403,775	11.31
Advance, Deposits & Prepayments	06	11,089,741	11,458,833	(3.22)
Advance Income Tax & VAT		15,931,003	18,886,484	(15.65)
Bills Receivable	07	91,388,038	95,559,314	(4.37)
Investment In Equities		4,120,500	4,120,500	-
Cash and Cash Equivalents		249,166,560	215,167,006	15.80
C. Current Liabilities and Provisions		97,460,582	80,134,204	21.62
Accounts Payable & Other Liabilities	08	77,449,758	57,909,264	33.74
Income Tax Payable	09	6,031,066	9,331,572	(35.37)
Short Term Loan		13,979,758	12,893,368	8.43
D. Net Current Assets (B - C)		300,286,931	288,461,708	4.10
E. Total Net Assets (A + D)		622,899,937	589,694,421	5.63
F. Non Current Liabilities		4,154,336	3,800,983	9.30
Deferred Tax Liabilities	10	4,154,336	3,800,983	9.30
G. Financed By :				
Shareholders' Equity:		618,745,601	585,893,438	5.61
Share Capital :				
Ordinary Share		383,409,457	383,409,457	-
Share Premium		119,504,000	119,504,000	-
Tax Holiday Reserve		21,555,878	21,555,878	-
Retained Earnings		94,276,266	61,424,103	53.48
Total Equity & Liabilities		622,899,937	589,694,421	5.63
Net Assets Value per Share (NAV)		16.25	15.38	

Dated : Dhaka

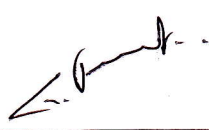
Jan 30, 2016




CFO



Company Secretary



Managing Director



Director



Chairman

BDCOM ONLINE LIMITED
Statement of Comprehensive Income (Un-Audited)
For the half year ended Dec 31, 2015

Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total 31.12.2015	Total 31.12.2014	October to Dec 31, 2015	October to Dec 31, 2014
Revenue from Sales & Services	166,709,000	23,255,417	23,329,186	213,293,603	178,372,142	107,350,450	89,078,685
Operating Expenses	(70,218,424)	(5,862,375)	(9,204,489)	(85,285,288)	(66,750,027)	(46,163,863)	(32,533,188)
Gross Profit	96,490,576	17,393,042	14,124,697	128,008,315	111,622,115	61,186,587	56,545,497
Administrative and Marketing Expenses	(63,207,383)	(6,742,168)	(6,259,762)	(76,209,313)	(64,096,283)	(37,189,704)	(32,275,607)
Amortization of Deferred Expenses	-	-	-	-	(20,880)	-	(10,440)
Depreciation on Fixed Assets	(17,323,901)	(759,450)	(795,309)	(18,878,660)	(17,097,395)	(9,788,235)	(8,791,581)
Financial Charges	(1,204,357)	(12,293)	(15,794)	(1,232,444)	(449,855)	(781,191)	(293,175)
Total Expenses	(81,735,641)	(7,513,911)	(7,070,865)	(96,320,417)	(81,664,413)	(47,759,130)	(41,370,803)
Operating Profit	14,754,935	9,879,131	7,053,832	31,687,898	29,957,702	13,427,457	15,174,694
Non-Operating Income	8,719,653	881,217	12,897	9,613,767	8,031,738	4,831,828	4,464,233
Net Profit before WPPWF	23,474,588	10,760,348	7,066,729	41,301,665	37,989,440	18,259,285	19,638,927
Cont. to workers Profit Participation & Welfare Fund @ 5% of Net Profit	(1,173,729)	(538,017)	(353,337)	(2,065,083)	-	(912,964)	-
Net Profit before Tax	22,300,858	10,222,330	6,713,392	39,236,581	37,989,440	17,346,320	19,638,927
Provision for Income Tax(Note-09)	(4,893,751)	(220,304)	(917,010)	(6,031,066)	(4,987,837)	(2,367,960)	(2,474,628)
Deffered Tax Expenses (Note-10)	(353,353)	-	-	(353,353)	(633,497)	216,929	(418,217)
Net Profit After Tax	17,053,755	10,002,026	5,796,382	32,852,163	32,368,106	15,195,289	16,746,082
Appropriations:							
Surplus Brought Forward from Last Yea	30,662,537	22,303,118	8,458,448	61,424,103	52,857,055	61,424,103	52,857,055
Current Period's Profit	17,053,755	10,002,026	5,796,382	32,852,163	32,368,106	15,195,289	16,746,082
Profit Available for Distribution	47,716,292	32,305,144	14,254,830	94,276,266	85,225,161	76,619,392	69,603,137
Stock Dividend	-	-	-	-	-	(13,120,800)	-
Cash Dividend	-	-	-	-	-	-	-
Retained Earning Carried Forward				94,276,266	85,225,161	63,498,592	69,603,137
Earning Per Share (EPS)				0.86	0.84	0.40	0.44
Basic Earning Per Share				0.79			


Dated : Dhaka
January 30, 2016


CFO


Company Secretary


Managing Director


Director


Chairman

BDCOM ONLINE LIMITED
Statement of Changes In Equity (Un-Audited)
 For the half year ended Dec 31, 2015

Amount in Taka

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity 31.12.2015	Total Equity 31.12.2014
Balance as on 01.07.14	383,409,457	21,555,878	119,504,000	61,424,103	585,893,438	527,316,461
Net Profit After Tax	-	-	-	32,852,163	32,852,163	32,368,106
Stock Dividend	-	-	-	-	-	-
Balance as on 31.12.2015	383,409,457	21,555,878	119,504,000	94,276,266	618,745,601	559,684,567

Number of Ordinary Shares	38,340,945	38,340,945
Face Value Per Share	10	10
Shareholders' Equity Per Share	16.14	14.60

Dated : Dhaka
 Jan 30, 2016


 CFO


 Company Secretary


 Managing Director


 Director



 Chairman

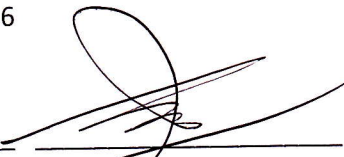
**BDCOM ONLINE LIMITED**

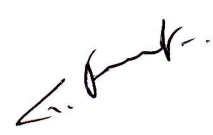
Statement of Cash Flows (Un-Audited)
For the half year ended December 31, 2015

Particulars	Amount In Taka		Growth %
	31.12.2015	31.12.2014	
A. CASH FLOWS FROM OPERATING ACTIVITIES :			
Receipts from Sales and Services & Others	217,833,970	178,139,030	22.28
Purchase of Materials	(10,109,617)	(7,299,548)	38.50
Income Tax & VAT	(6,376,090)	2,636,737	(341.82)
Cash Payments to Creditors and Others	(137,789,913)	(132,738,387)	3.81
NET CASH PROVIDED/USED IN OPERATING ACTIVITIES	63,558,350	40,737,832	56.02
B. CASH FLOWS FROM INVESTING ACTIVITIES :			
Acquisition of Tangible Assets	(39,964,178)	(24,185,185)	65.24
Disposal of Tangible Assets	-	-	-
Long Term Security Deposit	(294,775)	-	-
NET CASH USED IN INVESTING ACTIVITIES	(40,258,953)	(24,185,185)	66.46
C. CASH FLOWS FROM FINANCING ACTIVITIES :			
Non Operating Income	9,613,767	8,031,738	19.70
Short Term Loan	1,086,390	(266,705)	(507.34)
Share Premium	-	-	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	10,700,157	7,765,033	37.80
INCREASE / (DECREASED) IN CASH & CASH EQUIVALENTS (A+B+C)			
	33,999,554	24,317,680	39.81
Cash & Bank Balances at Opening	215,167,006	159,366,727	35.01
Cash & Bank Balances at Closing	249,166,560	183,684,407	35.65
Net Operating Cash Flow Per Share (NOCF)	1.66	1.06	

Dated : Dhaka
Jan 30, 2016


CFO


Company Secretary


Managing Director


Director


Chairman

BDCOM ONLINE LTD.
for the half year ended Dec 31, 2015.
Selected Explanatory Notes :

This Interim Financial Report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

01. Reporting Entity : BDCOM ONLINE LTD was incorporated in Bangladesh on February 12, 1997 as a Private Limited Company through issuance of certificate of incorporation no. : C-32328(1449/97) dated February 12, 1997 by the Registered Joint Stock Companies and Firms and was emerged as into a Public Limited Company on February 10, 2002. The Shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

02. Nature of Business : The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Broadband Internet, Fiber optic cable and Hardware Sales Web page software design and hosting, Leased port Internet Access, Total Network Solutions and Nationwide Data Services. In addition the company is conducting customized software development, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted conference Bridge, Short Code Parking, Sale of Network Equipments etc.

03. Basis of Preparation of Financial Statements : These Financial Statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended June 30, 2015

Amount In Taka	
31.12.2015	30.06.2015

04. Property, Plant and Equipments : 317,210,281

Opening Balance	578,273,148	525,020,375
Add : Addition during the period	39,964,178	53,252,773
Less : Adjustment of Assets	-	-
Total Assets	618,237,326	578,273,148
Less : Accumulated Depreciation	(301,027,045)	(282,148,385)
Add : Net Adjustment In Depreciation	-	-
Closing balances	317,210,281	296,124,763

05. Inventories : Tk. 26,051,671

Broadband Equipment, Hardware & S/W	13,229,064	11,016,897
Radio & Other Equipments	4,535,460	2,874,721
Stock of Fiber Optic	1,311,728	1,715,966
Stationery	50,951	42,451
GLP & GPRS Modem and Accessories	4,091,654	2,752,787
IP Telephony equipments and hardware	2,832,814	5,000,952
Total	26,051,671	23,403,774

06. Advance, Deposits & Prepayments : Tk. 11,089,741

Advance to employees	837,577	1,002,366
Advance to suppliers & others	6,232,431	6,433,890
Earnest money	3,178,625	3,418,251
Material In Transit (L/C Margin)	-	253,132
Prepayments	841,108	351,194
Total	11,089,741	11,458,833

Cont'd Page - 02

07. Bill Receivable :Tk. 91,388,038

	Amount In Taka	
	31.12.2015	30.06.2015
Internet & Data connectivity	59,083,636	63,635,451
Hardware, AVLS & Accessories	1,708,665	1,885,499
IP Telephone Service	11,678,062	14,930,836
Web page, software and data transmit.	10,974,198	9,340,862
Other Receivable (FDR Interest)	7,943,477	5,766,666
Total	91,388,038	95,559,314

08. Account payable & other liabilities : Tk. 77,449,758

Sundry Creditors	58,965,322	44,505,571
Unpaid Dividend	1,085,361	1,085,454
Liability for Expenses	9,723,846	2,283,032
Other Liabilities	7,675,229	10,035,208
Total	77,449,758	57,909,265

09. Provision for Income Tax : Tk. 6,031,066

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	TOTAL 31.12.15
Operating Income	13,581,205	-	6,700,495	20,281,700
Add : Non-operating Income	8,719,653	881,217	12,897	9,613,767
Total Income	22,300,858	881,217	6,713,392	29,895,467
Less : Revenue From IT Enable Services	2,725,855	-	3,045,350	5,771,205
Net Profit Before Tax	19,575,003	881,217	3,668,042	24,124,262
Provision for Income Tax @ 25%	4,893,751	220,304	917,010	6,031,066

**Operating Income of SDP (U-2) is Tax Exempted upto June 30, 2024 as per Sixth Sch, Part-A, Para-33 of ITO, 1984.

10 Deferred Tax (Income)/Expenses : 353,353

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductable) temporary differences
As at Dec 31, 2015			
Property, Plant & Equipment (Excluding Land)	290,210,281	273,592,939	16,617,342
Net Taxable Temporary Difference			16,617,342
Applicable Tax Rate			25.00%
Deferred tax liability (a)			4,154,336
As at June 30, 2015			
Property, Plant & Equipment (Excluding Land)	269,124,763	253,920,833	15,203,930
Net Taxable Temporary Difference			15,203,930
Applicable Tax Rate			25.00%
Deferred tax liability (b)			3,800,983
Deferred Tax (Income)/Expenses (a-b)			353,353

11 Comparative figures have been re-arranged whenever to facilitate comparison.