INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF

BDCOM ONLINE LTD.
FOR THE YEAR ENDED 30 JUNE 2026


# ASHRAF UDDIN & CO.
## CHARTERED ACCOUNTANTS

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# INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BDCOM ONLINE LTD. FOR THE YEAR ENDED 30 JUNE 2026

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# INDEPENDENT AUDITOR'S REPORT
# TO THE SHAREHOLDERS OF BDCOM ONLINE LTD.
# REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

## Opinion

We have audited the financial statements of **BDCOM ONLINE LTD.** (the Company) which comprise the Statement of Financial Position as at 30 June 2026 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the year then ended 30 June 2026 in accordance with International Financial Reporting Standards (IFRSs), Financial Reporting Act 2015, the Companies Act 1994, Securities and Exchange Act 1993 and Securities and Exchange Rules 2020 and other applicable laws and regulations.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as adopted by the Financial Reporting Council (FRC) as applicable to audits of financial statements of public interest entities, together with the ethical requirements of the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Report | How our audit addressed the key audit matter |
|---|---|
| **Revenue (Note- 28)** | |
| **Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS 15.**<br><br>As described in accounting policy note 2.06 to the financial statements, the Company recognizes revenue upon transfer of control as per the newly adopted IFRS 15: Revenue from Contracts with Customers. **The Company has reported total revenue of TK. 823,196,395/-.**<br><br>The Company's primary customers are its corporate customers, who are also entitled to get a comparative rate of services invoiced.<br><br>Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter. | We assessed the company's process to identify the impact of the revenue accounting standard. Our audit approach consisted of testing the design and operating effectiveness of the internal controls and substantive testing as follows:<br>• Assessed the environment of the measurement as well as other relevant systems supporting the accounting or revenue.<br>• Assessed manual as well as application controls supporting revenue recognition.<br>• Assessed the invoicing and measurement systems up to entries in the general ledger.<br>• Examined customer invoices and receipts of payment on a test basis.<br>• Assessed the design of the processes set up to account for the transactions in accordance with the new standard.<br>• Assessed whether the sufficiency of disclosures as required by the new standard has been met.<br>• Assessed whether the sufficiency of disclosures as required to be made to opening balances due to the adoption of the new standard. |
| **Valuation of Inventories (Note- 06)** | |
| **Inventories represent Tk. 12,830,827/- of the Company; inventories are thus a material item in the financial statements.**<br><br>As described in the accounting policy note 2.07 to the financial statements, inventories are valued at the lower of cost or net realizable value. As such, management is required to make judgments in determining whether | In order to test the Inventories, we performed the following procedures;<br>• Tested the operating effectiveness of key controls over Inventories, including observing the process of management's Year-end inventory count.<br>• Verified a sample based on the net realizable value by comparing costs to recent selling prices and |

| | |
|---|---|
| inventories are being appropriately valued. Volume of inventories being held by the company at the reporting date and the complexities involved in the accounting and presentation thereof, Inventories have been considered as a key audit matter. | assessing the reasonableness of any resulting write-down of inventory items.<br>• Performed cut-off tests to determine that the purchases and sales of the inventories have been captured in the correct accounting period.<br>• Reviewed the historical accuracy of inventory provisions and the level of write-downs. |
| **Recovery of Trade Receivables (Note- 09)** | |
| **Trade Receivables represent an amount of TK. 190,552,652/- as at 30 June 2026 of the Company.**<br><br>The recoverability of trade receivables is considered to be a key risk due to the significance of these balances to the financial statements and the judgments required in making appropriate provisions. | To test the recoverability of trade receivables, we performed the following procedures:<br>• We evaluated the company's credit control procedures and assessed and validated the ageing profile of Trade Receivables.<br>• We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary;<br><br>We communicate with management as to the recoverability of the older, unprovided amounts, corroborating management's explanations with underlying documentation and correspondence with the customers. |
| **Property, Plant and Equipment (Note- 03)** | |
| Property, Plant and Equipment includes the company's long-term assets, which provide economic benefits to the entity for more than one year. PPE is measured at cost less accumulated depreciation. | We have tested the design and operating effectiveness of key control over PPE. Our audit procedures included, among others, considering the impairment risk of the assets. |

| | |
|---|---|
| **The carrying value of PPE represents a significant portion of total assets, which amounts to Tk. 404,512,765/- for the company at the reporting date.**<br><br>The carrying value of PPE includes asset additions during the year is **Tk. 77,404,723/-** is the function of depreciation charges on the cost that involves estimation. Therefore, it has been considered a significant area of an auditor's judgement. | The following are our audit procedures on the carrying value and impairment risk of PPE:<br>• Reviewing the basis of recognition, measurement of assets;<br>• Observing procedures of assets acquisition, depreciation and disposal;<br>• Checking ownership of the asset's addition;<br>• Performing due physical asset verification on sample basis at the year-end;<br>• Checking the estimated rates of depreciation being used and assessing their fairness;<br>• Evaluating the Company's assumption in relation to recoverable amounts of the major PPE to identify if there is any requirement for recognition of impairment; and<br>• Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.<br>Our testing did not identify any issues with regard to the Carrying Value of PPE. |
| **Deferred Tax (Note- 20)** | |
| **The Company's report Net Deferred Tax Liability (DTL) totaling Tk. 2,425,430/- as at 30 June 2026.**<br><br>Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.<br>The disclosures relating to Deferred Tax are included in note 20.00 to the financial statement. | Our audit procedures are as follows:<br>• We obtained an understanding, evaluated the design and tested the operational effectiveness of the Institution's key controls over the recognition and measurement of DTLs and the assumption used in estimating the Company's future taxable income.<br>• We also assessed the completeness and accuracy of the data used for the estimation of future taxable income. |

| | |
|---|---|
| | • We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTLs.<br>• Finally assessed the appropriateness and presentation of disclosures against "IAS-12" Income Tax. |

**Others Matter**

The Audit Report of the previous year expressed an unqualified opinion on those statements.

**Independence and Other Ethical Responsibilities**

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), the Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Financial Reporting Council (FRC) by Laws.

**Information Other than the Financial Statement and Auditor's Report Thereon**

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs) and the Company Act 1994 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 & the Securities and Exchange Rules 2020, we also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

d) The expenditure incurred was for the purpose of the company's business.

**Mohammad Shibbir Hossain FCA**
Enrollment No: 1048
Partner
Ashraf Uddin & Co.
Chartered Accountants
FRC Enlistment No: CA- 001-249
Firm FRC Enlistment No: CAF- 001-72
DVC:2610271048AS793606

Place: Dhaka
Date: 27 October 2026

# BDCOM ONLINE LTD.
## Statement of Financial Position
## As at 30 June 2026

| Particulars | Notes | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 |
| **ASSETS:** | | | |
| **A. Non-Current Assets** | | **559,285,227** | **555,877,967** |
| Property, Plant and Equipment | 3 | 404,512,765 | 384,323,083 |
| Right-of-Use Assets | 4 | 43,926,415 | 61,361,487 |
| Long Term Deposit & Prepayment | 5 | 110,846,047 | 110,193,397 |
| **B. Current Assets** | | **845,675,168** | **849,497,502** |
| Inventories | 6 | 12,830,827 | 15,532,430 |
| Advances, Deposits & Prepayments | 7 | 18,574,674 | 16,922,172 |
| Advance Income Tax | 8 | 105,530,688 | 122,614,221 |
| Trade Receivables | 9 | 190,552,652 | 211,918,457 |
| Other Receivables | 10 | 14,431,849 | 15,121,057 |
| Investment in Shares | 11 | 2,814,845 | 2,645,209 |
| Investment in FDR and Govt. Bond | 12 | 474,940,237 | 424,803,831 |
| Cash and Cash Equivalents | 13 | 25,999,396 | 39,940,125 |
| **TOTAL ASSETS (A+B)** | | **1,404,960,395** | **1,405,375,469** |
| **SHAREHOLDERS' EQUITY AND LIABILITIES:** | | | |
| **C. Shareholders' Equity:** | | **954,057,750** | **933,855,275** |
| Share Capital | 14 | 629,378,650 | 599,408,240 |
| Share Premium | 15 | 119,504,000 | 63,776,710 |
| Tax Holiday Reserve | 16 | 21,555,878 | 21,555,878 |
| Retained Earnings | 17 | 183,619,222 | 249,114,447 |
| **D. Non- Current Liabilities:** | | **46,873,206** | **65,012,300** |
| Long Term Loan | 18 | 8,800,733 | 14,046,188 |
| Lease Liabilities | 19 | 35,647,043 | 49,237,601 |
| Deferred Tax Liabilities | 20 | 2,425,430 | 1,728,511 |
| **E. Current Liabilities:** | | **404,029,439** | **406,507,894** |
| Trade Payables | 21 | 161,385,945 | 132,419,655 |
| Other Payables | 22 | 108,881,232 | 104,168,380 |
| Unclaimed Dividend | 23 | 4,358,740 | 3,687,485 |
| Provision for Income Tax | 24 | 42,185,589 | 59,269,122 |
| Current Portion of Long-Term Loan | 25 | 10,470,578 | 9,812,385 |
| Current Portion of Lease Liabilities | 26 | 13,590,559 | 14,487,562 |
| Short Term Loan | 27 | 63,156,796 | 82,663,305 |
| **TOTAL EQUITY & LIABILITIES (C+D+E)** | | **1,404,960,395** | **1,405,375,469** |
| **Net Assets Value (NAV) Per Share** | 37 | **15.16** | **14.84** |

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

**Company Secretary** **Chief Financial Officer** **Managing Director**

**Director** **Chairman**

Signed in terms of our separate report on same date.

Dhaka
Date: 27 October 2026

DVC-2610271048AS793608

**Mohammad Shibbir Hossain FCA**
Enrolment No. 1048
Partner
**Ashraf Uddin & Co.**
Chartered Accountants
FRC Enlistment No: CA- 001-249
Firm FRC Enlistment No: CAF- 001-72

## BDCOM ONLINE LTD.
## Statement of Profit or Loss and Other Comprehensive Income
## For the year ended 30 June 2026

| Particulars | Notes | Unit-1 | Unit-2 | Unit-3 | Amount in BDT | |
|---|---|---|---|---|---|---|
| | | | | | 2025-2026 | 2024-2025 |
| Revenue | 28 | 754,231,085 | 24,903,540 | 44,061,770 | 823,196,395 | 815,452,691 |
| Cost of Sales & Services | 29 | (340,040,350) | (7,204,139) | (16,318,322) | (363,562,811) | (367,298,548) |
| **Gross Profit : A** | | **414,190,735** | **17,699,401** | **27,743,448** | **459,633,584** | **448,154,143** |
| Administrative and Marketing Expenses | 30 | (313,504,120) | (15,603,964) | (13,675,417) | (342,783,501) | (307,471,012) |
| Depreciation | 3 | (54,508,416) | (440,163) | (2,047,817) | (56,996,396) | (58,887,628) |
| **Total Expenses : B** | | **(368,012,536)** | **(16,044,127)** | **(15,723,234)** | **(399,779,897)** | **(366,358,640)** |
| **Operating Profit : A-B** | | **46,178,199** | **1,655,274** | **12,020,214** | **59,853,687** | **81,795,503** |
| Non-Operating Income | 31 | 47,753,826 | 1,374,046 | 1,315 | 49,129,187 | 46,490,116 |
| Net Unrealized Gain/(Loss) on Marketable Securities | 32 | 298,242 | - | - | 298,242 | (462,674) |
| Financial Charges | 33 | (11,572,953) | - | - | (11,572,953) | (11,233,022) |
| **Net Profit Before WPPF & WF** | | **82,657,314** | **3,029,320** | **12,021,529** | **97,708,163** | **116,589,923** |
| Contribution to WPPF & WF @ 5% | | (3,936,063) | (144,253) | (572,454) | (4,652,770) | (5,551,901) |
| **Net Profit Before Tax** | | **78,721,251** | **2,885,067** | **11,449,075** | **93,055,393** | **111,038,022** |
| Income Tax Expense | 24.01 | (37,250,109) | (1,198,996) | (3,736,484) | (42,185,589) | (60,756,526) |
| Deferred Tax (Expense)/Income | 20 | (696,919) | - | - | (696,919) | 1,451,420 |
| **Net Profit After Tax** | | **40,774,223** | **1,686,071** | **7,712,591** | **50,172,885** | **51,732,916** |
| **Retained Earnings Carried Forward** | | **40,774,223** | **1,686,071** | **7,712,591** | **50,172,885** | **51,732,916** |
| **Basic Earnings Per Share** | 34 | | | | **0.80** | **0.82** |

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Managing Director

Director | Chairman

Signed in terms of our separate report on same date.

Dhaka
Date: 27 October 2026

DVC- 2610271048AS793606

**Mohammad Shibbir Hossain FCA**
Enrolment No. 1048
Partner
**Ashraf Uddin & Co.**
Chartered Accountants
FRC Enlistment No: CA- 001-249
Firm FRC Enlistment No: CAF- 001-72

ASHRAF UDDIN & CO CHARTERED ACCOUNTANTS

## BDCOM ONLINE LTD.
## Statement of Changes in Equity
## For the year ended 30 June 2026

| Particulars | Share Capital | Tax Holiday Reserve | Share Premium | Retained Earnings | Amount in BDT |
|---|---|---|---|---|---|
| | | | | | 30.06.2026 |
| Balance as on 01.07.2025 | 599,408,240 | 21,555,878 | 63,776,710 | 249,114,447 | 933,855,275 |
| Net Profit after Tax for the period | - | - | - | 50,172,885 | 50,172,885 |
| Cash Dividend (FY 2024-2025) @5% | - | - | - | (29,970,410) | (29,970,410) |
| Stock Dividend (FY 2024-2025) @5% | 29,970,410 | - | - | (29,970,410) | - |
| Adjustemnt of Previous Years | - | - | 55,727,290 | (55,727,290) | - |
| **Balance as on 30.06.2026** | **629,378,650** | **21,555,878** | **119,504,000** | **183,619,222** | **954,057,750** |

## For the year ended 30 June 2025

| Particulars | Share Capital | Tax Holiday Reserve | Share Premium | Retained Earnings | Amount in BDT |
|---|---|---|---|---|---|
| | | | | | 30.06.2025 |
| Balance as on 01.07.2024 | 570,864,990 | 21,555,878 | 92,319,960 | 225,924,781 | 910,665,609 |
| Net Profit after Tax for the period | - | - | - | 51,732,916 | 51,732,916 |
| Cash Dividend (FY 2023-2024) @5% | - | - | - | (28,543,250) | (28,543,250) |
| Stock Dividend (FY 2023-2024) @5% | 28,543,250 | | (28,543,250) | - | - |
| **Balance as on 30.06.2025** | **599,408,240** | **21,555,878** | **63,776,710** | **249,114,447** | **933,855,275** |

Company Secretary | Chief Financial Officer | Managing Director

Director | Chairman

# BDCOM ONLINE LTD.
## Statement of Cash Flows
## For the year ended 30 June 2026

| Particulars | | Amount in BDT | |
|---|---|---|---|
| | | 2025-2026 | 2024-2025 |
| **A. Cash Flows from Operating Activities:** | | | |
| Receipts from Sales, Services & Others | | 844,562,200 | 782,826,641 |
| Bank Interest - STD & Others | | 510,094 | 690,702 |
| WPPF & WF Payment | | (5,551,901) | (5,159,407) |
| Payment of Income Tax & VAT | | (42,185,589) | (59,269,122) |
| Payment to Suppliers & Others | | (677,197,130) | (659,382,262) |
| **Net Cash Provided by/(used in) Operating Activities** | | **120,137,674** | **59,706,552** |
| **B. Cash Flows from Investing Activities:** | | | |
| Acquisition of Property, Plant & Equipment | | (77,404,723) | (85,359,290) |
| FDR Interest Received | | 47,502,247 | 39,071,295 |
| Dividend on Marketable Securities | | - | 7,069 |
| Investment in FDR | | (50,136,407) | (31,614,632) |
| Long Term Security Deposit | | (652,650) | (1,036,875) |
| **Net Cash Provided by/(used in) Investing Activities** | | **(80,691,533)** | **(78,932,433)** |
| **C. Cash Flows from Financing Activities:** | | | |
| Cash Dividend | | (29,299,154) | (27,808,107) |
| Long Term Loan | | (5,245,455) | 8,364,556 |
| Current Portion of Long-Term Loan | | 658,193 | 6,277,762 |
| Short Term Loan | | (19,506,509) | 34,917,217 |
| **Net Cash Provided by/(used in) Financing Activities** | | **(53,392,925)** | **21,751,428** |
| **D. Effect of Exchange Rate Changes in Cash and Cash Equivalents** | | **6,054** | **1,979,926** |
| | | **6,054** | **1,979,926** |
| **Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C+D)** | | **(13,940,730)** | **4,505,472** |
| **Cash & Cash Equivalents at the Beginning of the Year** | | **39,940,125** | **35,434,653** |
| **Cash & Cash Equivalents at the End of the Year** | | **25,999,396** | **39,940,125** |
| **Net Operating Cash Flows Per Share (NOCFPS)** | **Note 36** | **1.91** | **0.95** |

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Managing Director

Director | Chairman

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS

**BDCOM ONLINE LTD.**
**Notes to the Financial Statements**
**For the year ended 30 June 2026**

**1.00 Status and Nature of the company:**

**1.01 Legal Form:**

**BDCOM ONLINE LTD.** was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

**1.02 Registered office:**

Registered office of the company is situated at Rangs Nilu Square (5th Floor), House # 75, Road # 5/A, Satmosjid Road, Dhanmondi R/A, Dhaka-1209.

**Corporate Office:**

JL Bhaban (5th Floor), House # 01, Road # 01, Gulshan Avenue, Gulshan-1, Dhaka-1212.

**1.03 Nature of Business:**

The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, Web Page Software Design & Hosting, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

**2.00 Basis of Preparation:**

**2.01 Statement of Compliance:**

These Financial Statements of the Company have been prepared on going concern basis under the historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other relevant laws and rules applicable in Bangladesh for this company.

**2.02 Going Concern:**

These financial statement have been prepared on the assumption that the entity is a going concern and will continue it's business for the foreseeable future. Hence it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

**2.03 Cash Flows Statement:**

Cash Flows Statement is prepared in accordance with IAS 7 "Cash Flows Statement" and the cash flows from the operating activities has been presented under direct method.

**2.04 Reporting period:**

These financial statements cover a period of one year from 01 July 2025 to 30 June 2026.

**2.05 Functional and presentational currency:**

These financial statements are presented in Bangladesh Taka (BDT), which is both functional and presentational currency of the Company.

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS

**2.06 Revenue Recognition:**

Under IFRS-15, The entity should recognize revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.
IFRS 15 is a 5-steps approach to revenue recognition:
Step 1: Identify the contract(s) with a customer
Step 2: Identify the performance obligations in the contract
Step 3: Determine the transaction price
Step 4: Allocate the transaction price to the performance obligations in the contract
Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation

Revenue is recognized when control over the goods or services is transferred to the customer and the company satisfies a performance obligation by transferring a promised goods or service to a customer over time or a point in time.

**2.07 Assets and basis of their valuation:**

**Cash and cash equivalents**
Cash and cash equivalents include notes and coins in hand, unrestricted balances held with various banks and those are used by the company for its short-term commitments.

**Property, Plant and Equipment**

**Recognition and Measurement**
Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation and the capital work in progress (when arises) is stated at cost in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

**Maintenance activities**
The company incurs maintenance cost for all major items of property, plant and equipment. Repair and Maintenance costs are charged as expenses when incurred.

**Subsequent Expenditure**
Expenditure incurred after putting any asset into operation such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the asset such expenditure is capitalized as an additional cost of assets. All up-generation/enhancement are generally charged off as expenditure unless they bring similar significant additional benefits.

**Disposal of Property, Plant & Equipment**
On disposal of property, plant & equipment, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Profit or Loss and Other comprehensive income, when it is determined with reference to the net book value of the assets and net sales proceeds.



**Depreciation is charged on Property, Plant & Equipment at the following rates on reducing balance method.**

| Particulars | Rate of Depreciation | | |
|---|---|---|---|
| | Unit-1 | Unit-2 | Unit-3 |
| Land | - | - | - |
| Building (Floor Space) | 2.5% | - | - |
| Internet & System Hardware | 16% | 16% | 16% |
| Furniture and Fixture | 10% | 10% | 10% |
| Office Renovation | 18% | 18% | - |
| Sundry Assets | 10% | 10% | - |
| Crockeries & Cutleries | 10% | - | - |
| AC Installation | 18% | 18% | - |
| PABX Installation | 18% | - | - |
| Office Equipment | 15% | - | - |
| Telephone & Cable Installation | 15% | 15% | 15% |
| Motor Vehicle | 15% | - | 15% |
| Generator/ Online UPS | 15% | 15% | - |
| Cable Installation | 10% | - | - |
| Broad Band Equipment | 18% | - | - |
| Radio Equipment | 18% | - | - |
| Electric Installation | 15% | 18% | 15% |
| Optical Network Development | 15% | - | - |
| Base Tower & Installation | 10% | - | - |
| WIFI Base Station | 20% | - | - |
| Peripheral Equipment | - | 15% | - |
| Software Development | - | 15% | 15% |

In accordance with IAS 16, Management reviewed the useful lives of property, plant and equipment at year-end and reassessed certain assets based on their expected remaining useful lives. Accordingly, the depreciation rates for Internet System Hardware and Cable Installation have been revised from 18% to 16% and 15% to 10% respectively. The revision constitutes a change in accounting estimate under IAS 8 and has been accounted for prospectively over the remaining useful lives of the related assets.

Details of Property, Plant and Equipment are stated in "**Schedule-A**" annexed hereto.

**Long Term Security Deposit & Prepayment**

These amounts (Note No-05) were deposited with BTCL, BEZA and others in connection with telephone lines, bandwidth, E1, land lease and others.

**Valuation of Inventories**

Inventories are carried at the lower of cost and net realizable value as prescribed by the IAS - 2 : Inventories. Cost is determined on weighted average cost basis. The cost of Inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

**Trade Receivable**

Trade Receivables are amounts due from customers for services provided in the ordinary course of business. Trade Receivables are recognized initially at fair value and subsequently measured at carrying amount less provision for impairment.

**Trade Payable**

Trade Payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.



**2.08 Provision for Current & Deferred Tax :**

Provision for current tax has been made in compliance with the IAS-12 "Income Taxes" and as per rates prescribed in the Income Tax Act 2023 on the taxable profit made by the company after considering necessary taxable add or backs of income and disallowances or allowances of expenditure.

The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12 : Income Taxes. The Company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or Deductible) between the carrying amount (Book Value) of assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earning per shares (EPS). A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that is no longer probable that the related tax benefit will be realized. The deferred tax liability/asset or deferred tax expense/income does not create a legal liability/recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

**2.09 Dividend Payments:**

Final dividend is recognized after the approval of the shareholders in the Annual General Meeting (AGM) of the company.

**2.10 Earnings per share:**

Earning per Share (EPS) is calculated in accordance with IAS-33 "Earning Per Share" which has been shown at the bottom of the Statement of Profit or Loss and Other Comprehensive Income.

**Basic earnings per share**

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered to be fully attributable to the ordinary shareholders.

| Sl. No. | Particulars | 2025-2026 | 2024-2025 |
|---|---|---|---|
| a) | Earnings attributable to the ordinary shareholders | 50,172,885 | 51,732,916 |
| b) | Number of Ordinary Shares. | 62,937,865 | 59,940,824 |
| c) | Earning Per Share (Reported) | 0.80 | 0.86 |
| d) | Earning Per Share (Re-Stated) | - | 0.82 |

**Diluted earnings per share**

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under report.

**2.11 Tax Holiday Reserve:**

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from 01 January 2002 to 31 December 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to 31 December 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

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**2.12 Foreign Currency Transactions:**

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the reporting date. Any resulting exchange differences are included in the Statement of Profit or Loss Account.

**2.13 Information about business segments:**

Business segment is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. The company has 3 business segments namely Unit-1 for internet, data connectivity, hardware and other IT enabled services, Unit-2 for software development, graphic design, VTS support and service, web development, domain registration, domain hosting and Unit-3 for IP telephony services and goods.

**2.14 Impairment:**

An impairment loss is the amount by which the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or a CGU is the higher of its fair value less costs to sell and its value in use. Impairment loss of non-financial assets as mentioned in the IAS-36 "Impairment of Assets" is recognized and charged as an expense (unless it relates to a revalued asset where the impairment loss is treated as a revaluation decrease) whenever recoverable amount is below carrying amount.

**2.15 Financial Instruments:**

Non-derivative financial instruments comprise of accounts and other receivables, cash and cash equivalents, borrowings and other payables and are shown at transaction cost.

**2.16 Related Parties Transactions:**

The party is related to the company if any party casts significant influence over the day to day affairs/matters and also holds the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". Related party are fully disclosed in note-38.

**2.17 Events after the Reporting date:**

IAS 10, Events After the Reporting Period stipulates the accounting and disclosure requirements concerning transactions and events that occur between the reporting date and the date of approval of the financial statements. Among other things, IAS 10 determines when an event that occurs after the reporting date will result in the financial statements being adjusted, or where such events merely require disclosure within the financial statements. Such events are referred to in IAS 10 as 'adjusting' or 'non-adjusting' events.

A) Adjusting Event is an event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period.

B) Non-adjusting events are those which are indicative of conditions that arose after the reporting period.

C) Under IAS 10, events after the reporting period, dividend declared after the Balance Sheet date should not be classified as Liability at the Balance Sheet date as the proposed dividend does not represent a present obligation under IAS 37: Provision, Contingent Liabilities and Contingents Assets.



**2.18 Components of the Financial Statements:**

a) Statement of Financial Position as at 30 June 2026
b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026
c) Statement of Changes in Equities for the year ended 30 June 2026
d) Statement of Cash Flows for the year ended 30 June 2026
e) Accounting policies and explanatory Notes to the Financial Statements for the year ended 30 June 2026

**2.19 Employee Summary:**

| Sl. | Particulars | 30 June 2026 | 30 June 2025 |
|---|---|---|---|
| a) | Managers & Officers | 285 | 266 |
| b) | Office Assistant, Cableman & Others | 368 | 366 |
| | **Total** | **653** | **632** |

**2.20 Employee Benefits:**

**A) Employee's Provident Fund**

The Company operates a contributory provident fund scheme for its permanent employees. Provident fund is administered by a board of Trustees and is funded by contributions from both employees and employer. These contributions are duly deposited to separate bank account and invested according to prescribed guide line of Bangladesh Labor Law.

**B) Insurance**

Employees are covered under the Group Insurance Scheme and Hospitalization Insurance Scheme.

**C) Workers' Profit Participation Fund & Welfare Fund (WPPF &WF)**

Provision for Workers Profit Participation Fund has been made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 and Bangladesh Labor Amendment Act 2013 and is payable to workers as defined in these Laws.

**2.21 Financial risk management:**

The management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to adjust with the changes in market conditions and the company's Activities. The company has exposure to the following risks with regard to financial instruments.

a) Credit risk
b) Liquidity risk
c) Market risk

**Credit risk**

Credit risk is the risk of financial loss to the company if a customer or a counterpart to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customers. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. Risk exposures from other financial assets, i.e. Cash at bank and other external receivables are nominal.

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**Liquidity risk**

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both nominal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange sufficient liquidity/fund to make the expected payment within due date.

**Market risk**

Market risk is the risk that any change in market prices such as foreign exchange rates and interest that affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

**a) Currency risk**

As at 30 June 2026 there was little exposure to currency risk as there were very few foreign currency transactions made during the review.

**b) Interest rate risk**

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Interest rate fluctuation probability is very minimal and within tolerable range. The company has been not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

**2.22 Comparative Information:**

Comparative data/information have been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

**2.23 General:**

i) Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

ii) Figures appearing in the Financial Statements have been rounded off to the nearest Taka.



**3.00 Property Plant and Equipment :**

The break up of the amount is as follows:

| Particulars | Unit-1 Taka | Unit-2 Taka | Unit-3 Taka | Amount in BDT 30.06.2026 | Amount in BDT 30.06.2025 |
|---|---|---|---|---|---|
| **A) Cost:** | | | | | |
| Opening Balance | 1,054,525,181 | 52,060,880 | 42,237,973 | 1,148,824,034 | 1,081,826,295 |
| Addition during the year | 75,867,505 | - | 1,537,218 | 77,404,723 | 85,359,290 |
| Less: Adjustment during the year | (5,568,528) | - | - | (5,568,528) | (18,361,551) |
| **Closing Balance** | **1,124,824,158** | **52,060,880** | **43,775,191** | **1,220,660,229** | **1,148,824,034** |
| **B) Accumulated Depreciation:** | | | | | |
| Opening Balance | 684,626,735 | 49,199,640 | 30,674,576 | 764,500,951 | 721,745,553 |
| Add: Charged during the year | 54,508,416 | 440,163 | 2,047,817 | 56,996,396 | 58,887,628 |
| Less: Adjustment during the year | (5,349,883) | - | - | (5,349,883) | (16,132,230) |
| **Closing Balance** | **733,785,268** | **49,639,803** | **32,722,393** | **816,147,464** | **764,500,951** |
| **WDV 30/06/2026(A-B)** | **391,038,890** | **2,421,077** | **11,052,798** | **404,512,765** | - |
| **WDV 30/06/2025(A-B)** | **369,898,446** | **2,861,240** | **11,563,397** | - | **384,323,083** |

**[Details are shown in the Schedule-A/1, A/2 & A/3]**

**4.00 Right-of-Use Assets :**

| | 30.06.2026 | 30.06.2025 |
|---|---|---|
| Right-of-Use Assets | 43,926,415 | 61,361,487 |
| **Total Taka** | **43,926,415** | **61,361,487** |

**5.00 Long Term Deposit & Prepayment :**

The break up of the amount is as follows:

| Particulars | 30.06.2026 | 30.06.2025 |
|---|---|---|
| BTCL for Telephone Line | 5,000 | 5,000 |
| Security Against Bandwidth (BTCL) | 109,065 | 109,065 |
| Security Against E1 & Others (BTCL) | 382,243 | 309,023 |
| Prepayment to BEZA | 102,770,010 | 102,770,010 |
| Others Deposit | 7,579,729 | 7,000,299 |
| **Total Taka** | **110,846,047** | **110,193,397** |

An amount of BDT 102,770,010 to the Bangladesh Economic Zones Authority (BEZA) at Mirsarai Economic Zone as advance consideration for obtaining a land lease of 10 Acres. As of the reporting date, the possession of the land has not yet been executed and handed over to the company.

**6.00 Inventories :**

The break up of the amount is as follows:

| Particulars | | 30.06.2026 | 30.06.2025 |
|---|---|---|---|
| Accessories | Note- 6.01 | 349,468 | 915,974 |
| GLP & GPRS Modem & Accessories | Note- 6.02 | 5,025,083 | 4,088,252 |
| IP Telephony Hardware | Note- 6.03 | 899,692 | 1,071,851 |
| Modem, Media Converter & Concentrators | | 485,671 | 467,055 |
| Switch, Router, Equipment & Others | | 4,304,316 | 5,659,860 |
| Stationery | | 123,603 | 173,628 |
| Fiber Optic Cable | | 272,240 | 1,529,647 |
| Radio Equipment | | 1,370,754 | 1,626,163 |
| **Total Taka** | | **12,830,827** | **15,532,430** |

**6.01 Accessories :**

The break up of the amount is as follows:

| Particulars | 30.06.2026 | 30.06.2025 |
|---|---|---|
| Broadband Accessories | 301,569 | 748,499 |
| UTP Cable | 47,899 | 167,475 |
| **Total Taka** | **349,468** | **915,974** |

**6.02 GLP, GPRS Modem & Accessories :**

The break up of the amount is as follows:

| Particulars | 30.06.2026 | 30.06.2025 |
|---|---|---|
| Geographical Location Platform (GLP) | 5,025,083 | 4,088,252 |
| **Total Taka** | **5,025,083** | **4,088,252** |

**6.03 IP telephony hardware :**

The break up of the amount is as follows:

| Particulars | 30.06.2026 | 30.06.2025 |
|---|---|---|
| IP Telephone Set | 748,127 | 740,296 |
| IP Telephony Equipment | 151,565 | 331,555 |
| **Total Taka** | **899,692** | **1,071,851** |

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**7.00 Advances, Deposits & Pre-payments :**

The break up of the amount is as follows:

| Particulars | | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 |
| **A) Advances :** | | | |
| Against Salary | | 27,379 | 26,379 |
| Advance to Suppliers and Others | | 8,549,650 | 7,221,244 |
| **Total** | | **8,577,029** | **7,247,623** |
| **B) Deposits :** | | | |
| Security Deposit / Earnest Money | | 8,535,645 | 8,373,955 |
| **Total** | | **8,535,645** | **8,373,955** |
| **C) Pre-Payments** | | **1,462,000** | **1,300,594** |
| **Total (A+B+C)** | | **18,574,674** | **16,922,172** |

The sum of total advances are unsecured but realizable.

**8.00 Advance Income Tax :**

The break up of the amount is as follows:

| Particulars | | | |
|---|---|---|---|
| Opening Balance | | 122,614,221 | 139,989,953 |
| Add: Addition during the year | Note- 8.01 | 42,185,589 | 59,269,122 |
| | | **164,799,809** | **199,259,075** |
| Less: Adjustment for previous years | | (59,269,122) | (76,644,854) |
| **Total Taka** | | **105,530,688** | **122,614,221** |

**8.01 Addition during the year :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Tax Deducted on Interest Income | 7,913,751 | 6,621,783 |
| Tax Deducted on Supply, Sales and Others | 34,271,838 | 52,647,339 |
| **Total Taka** | **42,185,589** | **59,269,122** |

Tax Deducted on Supply, Sales and Others includes advance car tax of amounting BDT 455,000 for FY 2025-2026 and BDT 544,500 for FY 2024-2025.

**9.00 Trade Receivables :**

The break up of the amount is as follows:

| Particulars | | | |
|---|---|---|---|
| Internet & Data Service | Note- 9.01 | 148,576,064 | 144,999,293 |
| VTS, Web page & Software | Note- 9.02 | 22,480,696 | 23,046,987 |
| IP Telephone Service | Note- 9.03 | 18,748,018 | 17,539,021 |
| Hardware, Switch & Others | | 747,874 | 26,333,156 |
| **Total Taka** | | **190,552,652** | **211,918,457** |

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

Ageing details are available in Schedule-B

**9.01 Internet & Data Services :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Corporate Internet | 51,565,072 | 47,956,108 |
| Broadband & Others | 1,716,791 | 2,141,363 |
| Data Connectivity | 95,294,201 | 94,901,822 |
| **Total Taka** | **148,576,064** | **144,999,293** |

**9.02 VTS, Web page & Software :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Software Development | 254,714 | 128,714 |
| Domain Hosting & Registration | 4,073,354 | 3,383,569 |
| VTS | 18,152,628 | 19,534,704 |
| **Total Taka** | **22,480,696** | **23,046,987** |

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| | | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 |
| 9.03 | **IP Telephone Service :** | | |
| | The break up of the amount is as follows: | | |
| | **Particulars** | | |
| | Monthly Rent & Others | 13,701,038 | 13,976,568 |
| | Inter-Connectivity | 5,046,980 | 3,562,453 |
| | **Total Taka** | **18,748,018** | **17,539,021** |

10.00 **Other Receivables :**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | Amount in BDT | |
|---|---|---|---|---|---|
| | | | | 30.06.2026 | 30.06.2025 |
| Interest Receivables on FDR and Govt. Bond | 13,945,428 | 36,421 | - | 13,981,849 | 15,041,912 |
| Other Receivables | 450,000 | | | 450,000 | 79,145 |
| **Total Taka** | **14,395,428** | **36,421** | **-** | **14,431,849** | **15,121,057** |

11.00 **Investment In Shares:**

The break up of the amount is as follows:

| Particulars | No. Shares | Cost per Share | Cost Value | Market Value | |
|---|---|---|---|---|---|
| | | | | 30.06.2026 | 30.06.2025 |
| AB Bank Limited | 170,569 | 19.01 | 3,243,274 | 852,845 | 1,074,585 |
| IFADAUTOS | - | - | - | - | 1,570,624 |
| Uttara Bank PLC | 90,000 | 17.35 | 1,561,420 | 1,962,000 | - |
| **Total Taka** | | | **4,804,694** | **2,814,845** | **2,645,209** |

12.00 **Investment in FDR and Govt. Bond:**

The break up of the amount is as follows:

| | **Particulars** | | |
|---|---|---|---|
| Prime Bank PLC | 2127418012614 | 3,729,800 | 3,412,224 |
| Prime Bank PLC | 2127419010187 | 3,376,900 | 3,155,981 |
| Prime Bank PLC | 2127416004761 | 14,770,891 | 13,587,127 |
| Prime Bank PLC | 2127413022774 | 32,810,120 | 30,180,661 |
| Prime Bank PLC | 2127416023712 | 11,663,840 | 10,760,000 |
| Prime Bank PLC | 2127414026154 | 3,252,000 | 3,000,000 |
| Prime Bank PLC | 2127411029426 | 25,000,000 | - |
| Bank Asia PLC | 02155008365 | 21,092,113 | 19,548,252 |
| Bank Asia PLC | 02155013022 | 5,469,778 | 5,000,000 |
| Bank Asia PLC | 02155013023 | 5,469,778 | 5,000,000 |
| Bank Asia PLC | 02155013024 | 5,469,778 | 5,000,000 |
| Bank Asia PLC | 02155013025 | 5,469,778 | 5,000,000 |
| IFIC Bank PLC | 1025-509038-205 | - | 20,559,167 |
| BRAC Bank PLC | 3053809800001 | 12,511,738 | 11,441,592 |
| BRAC Bank PLC | 3053809800002 | 11,987,212 | 10,939,108 |
| BRAC Bank PLC | 3053809800003 | 11,167,034 | 10,190,643 |
| IDLC Finance PLC | 11252217203702 | 8,319,046 | 7,603,258 |
| IDLC Finance PLC | 10252217203701 | 22,137,272 | 20,238,649 |
| IDLC Finance PLC | 10552217203701 | 25,272,481 | 23,141,375 |
| IPDC Finance PLC | 1001211000001761 | 47,798,480 | 43,630,000 |
| IPDC Finance PLC | 1001211000001866 | 23,952,142 | 21,872,392 |
| IPDC Finance PLC | 1001251000029475 | 15,003,088 | 13,698,073 |
| IPDC Finance PLC | 1001251000049755 | 25,854,758 | 23,608,356 |
| IIDFC PLC | 9499 | 6,891,758 | 7,750,000 |
| Jamuana Bank PLC | 2301001600484 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001600495 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001600508 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001600519 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001600520 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001600531 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001600687 | 6,005,678 | 5,480,628 |
| Jamuana Bank PLC | 2301001868067 | 14,350,706 | 13,122,578 |
| Eastern Bank PLC | 1045550001276 | 1,080,000 | 1,000,000 |
| City Bank PLC | 4444606170001 | 4,000,000 | - |
| Pubali Bank PLC | 470910408267 | 7,500,000 | - |
| Pubali Bank PLC | 0565104053960 | 3,500,000 | - |
| Goverment Treasury Bond | BDCOMJAM (20 M) | 20,000,000 | 20,000,000 |
| Goverment Treasury Bond | BDCOMJAM (34 M) | 34,000,000 | 34,000,000 |
| **Total Taka** | | **474,940,237** | **424,803,831** |

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| | | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 |
| **13.00 Cash and Cash Equivalent :** | | | |
| The break up of the amount is as follows: | | | |
| **Particulars** | | | |
| Cash in Hand | | 403,337 | 1,169,026 |
| Cash at Bank | Note - 13.01 | 24,581,382 | 38,019,543 |
| Cash Available in SSL | | 302,345 | 183,158 |
| Cash Available in bkash | | 523,864 | 486,038 |
| Cash Available in Nagad | | 4,100 | - |
| Cash Available in Upay | | 945 | - |
| Cash Available in Rocket | | 14,952 | 42,496 |
| Cash Available in Share Trading Account | | 168,471 | 39,865 |
| **Total Taka** | | **25,999,396** | **39,940,125** |

**13.01 Cash at Bank :**

The break up of the amount is as follows:

| Particulars | Account Numbers | | |
|---|---|---|---|
| **CD Accounts** | | | |
| Eastern Bank PLC | 1061060000757 | 92,417 | 2,095 |
| First Security Islami Bank PLC | 010811100001575 | 3,955,649 | 4,211,255 |
| Sonali Bank PLC | 001017833 | 88,894 | 821,714 |
| Bank Asia PLC | 02136000331 | 4,358,741 | 3,687,485 |
| Bank Asia PLC | 02133001275 | 191,641 | 927,034 |
| **SND Accounts** | | | |
| Prime Bank PLC | 2127314011828 | 197,239 | 426,639 |
| Prime Bank PLC | 2127315012783 | 446,180 | 659,749 |
| Prime Bank PLC | 2127119013716 | 269,945 | 1,192,716 |
| Prime Bank PLC (ERQ) | 2127501001092 | 3,507,431 | 1,930,410 |
| United Commercial Bank PLC | 0841301000000255 | 107,640 | 462,441 |
| United Commercial Bank PLC | 0841301000000266 | 355,616 | 471,808 |
| United Commercial Bank PLC | 0841301000000277 | 22,194 | 294,534 |
| United Commercial Bank PLC | 0841301000000244 | 253,997 | 813,530 |
| Rupali Bank PLC | 0588024000033 | 343,759 | 655,715 |
| Pubali Bank PLC | 3478102001001 | 1,694,300 | 11,529,109 |
| Dutch-Bangla Bank PLC | 1711200000344 | 5,394,576 | 1,277,446 |
| Dutch-Bangla Bank PLC | 1711200002011 | 564,404 | 727,755 |
| Islami Bank Bangladesh PLC | 20502050900011812 | 34,365 | 52,227 |
| IFIC Bank PLC | 0000509038041 | 81,061 | 92,630 |
| Shahjalal Islami Bank PLC | 400113100002817 | - | 4,653 |
| Al-Arafah Islami Bank PLC | 0311220001107 | 44,270 | 20,497 |
| Midland Bank PLC | 0081090000066 | 250,239 | 287,775 |
| South Bangla Agriculture & Commerce Bank PLC | 0010130000638 | 36,774 | 2,853 |
| National Bank PLC | 1200005442009 | 617,820 | 3,443,052 |
| One Bank PLC | 0023000002561 | 215,672 | 36,884 |
| Jamuna Bank PLC | 1201000118601 | 59,142 | 3,848,311 |
| Union Bank PLC | 0021210000938 | 897,115 | 121,699 |
| Trust Bank PLC | 0016 0320001521 | 40,581 | 17,529 |
| NRBC Bank PLC | 010236000000172 | 250,690 | - |
| NRB Bank PLC | 1011030242319 | 209,029 | - |
| **Total Taka** | | 24,581,382 | 38,019,543 |

**14.00 Share Capital**

| | | |
|---|---|---|
| **Authorized Capital : Taka 1,000,000,000** | | |
| 100,000,000 Ordinary shares of Taka. 10 each | 1,000,000,000 | 1,000,000,000 |
| **Issued, Subscribed and Paid-up Capital :** | | |
| 62,937,865 Ordinary shares of Taka. 10 each | 629,378,650 | 599,408,240 |

**14.01 Compositions of Shareholdings**

The break up of the amount is as follows:

| Particulars | As on 30.06.2026 | | As on 30.06.2025 | |
|---|---|---|---|---|
| | No. of Shares | % of holdings | No. of Shares | % of holdings |
| Sponsor/Director | 18,883,547 | 30.00 | 17,984,335 | 30.00 |
| Institutions | 6,395,220 | 10.16 | 5,699,689 | 9.51 |
| General Public | 37,659,098 | 59.84 | 36,256,800 | 60.49 |
| **Total** | **62,937,865** | **100.00** | **59,940,824** | **100.00** |



**14.02 Distribution Schedule-Disclosure under the Listing Regulations of Stock Exchange**

This distribution schedule showing the number of Shareholders and their Shareholdings in percentage has been disclosed:

| Shareholders Range (in number of Shares) | As on 30.06.2026 | | As on 30.06.2025 | |
|---|---|---|---|---|
| | Shareholders | No. of Shares | Shareholders | No. of Shares |
| Less than 500 shares | 3,605 | 573,109 | 3,685 | 580,410 |
| 500 to 5,000 Shares | 3,895 | 6,986,614 | 4,556 | 7,628,811 |
| 5001 to 10,000 shares | 696 | 5,076,490 | 729 | 5,102,343 |
| 10,001 to 20,000 shares | 376 | 5,311,161 | 425 | 5,724,772 |
| 20,001 to 30,000 shares | 158 | 3,936,142 | 143 | 3,440,240 |
| 30,001 to 40,000 shares | 63 | 2,206,506 | 55 | 1,887,142 |
| 40,001 to 50,000 shares | 41 | 1,879,618 | 33 | 1,487,368 |
| 50,001 to 100,000 shares | 75 | 5,259,198 | 73 | 4,864,594 |
| 100,001 to 1,000,000 shares | 70 | 15,178,012 | 63 | 13,481,319 |
| Over 1,000,000 shares | 4 | 16,531,015 | 4 | 15,743,825 |
| **Total Taka** | **8,983** | **62,937,865** | **9,766** | **59,940,824** |

**14.03 Option on Un-Issued Shares**

The existing unissued shares of the company can be issued as subscribed and paid-up capital through the issuance of new shares upon contribution of cash, bonus or right shares.

**14.04 Market Price**

The shares of the Company are listed in the Dhaka and Chittagong Stock Exchange PLC and quoted at BDT 33.30 (High-BDT 34.20, Low-BDT 32.70) per share and BDT 33.40 (High-BDT 33.60, Low-BDT 31.60) per share in the Dhaka and Chittagong Stock Exchange PLC respectively as of 30 June 2026.

**14.05 Voting Rights**

The rights and privileges of the shareholders are stated in the Articles of Association of the Company.

**15.00 Share Premium :**

The break up of the amount is as follows:

| **Particulars** | Amount in BDT | |
|---|---|---|
| | **30.06.2026** | **30.06.2025** |
| Opening Balance | 63,776,710 | 92,319,960 |
| Less: Stock dividend (FY: 2023-24) @ 5% | - | (28,543,250) |
| Add: Adjustment of previous years | 55,727,290 | - |
| **Total Taka** | **119,504,000** | **63,776,710** |

Note 1: Adjustment of Stock Dividend distributed on FY 2020-21 amounting BDT 27,184,040 and on FY 2023-24 amounting BDT 28,543,250 Total BDT 55,727,290 from Share Premium to Retained Earnings as per BSEC letter dated 06 January 2026, Ref: BSEC/CFD/CI/CPLC (Public)-1129/2025/Part-1/670.

**16.00 Tax Holiday Reserve**

| | | |
|---|---|---|
| Tax Holiday Reserve | 21,555,878 | 21,555,878 |
| **Total Taka** | **21,555,878** | **21,555,878** |

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from 01 January 2002 to 31 December 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to 31 December 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

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## 17.00 Retained Earnings

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Opening Balance | 249,114,447 | 225,924,781 |
| Add: Net Profit After Tax During the Year | 50,172,885 | 51,732,916 |
| | **299,287,332** | **277,657,697** |
| Less: Stock dividend (FY: 2024-2025) @ 5% | (29,970,410) | - |
| Less: Cash dividend (FY: 2024-2025) @ 5% | (29,970,410) | - |
| Less: Cash dividend (FY: 2023-2024) @ 5% | - | (28,543,250) |
| Less: Adjustment of previous years | (55,727,290) | - |
| | **183,619,222** | **249,114,447** |

Note 1: Adjustment of Stock Dividend distributed on FY 2020-21 amounting BDT 27,184,040 and on FY 2023-24 amounting BDT 28,543,250 Total BDT 55,727,290 from Share Premium to Retained Earnings as per BSEC letter dated 06 January 2026, Ref: BSEC/CFD/CI/CPLC (Public)-1129/2025/Part-1/670.

Note 2: Total calculated stock dividend @5% is equal to 2,997,041.2 for FY 2024-2025. We have rounded this down to 2,997,041 shares for issuance and added to paid-up capital, disregarding the 0.2 fraction. Mentioned here that also a 5% cash dividend were declared equal to 2,997,041 shares @ BDT 10.00 and total BDT 29,970,410 in amount.

## 18.00 Long Term Loan :

The break up of the amount is as follows:

| Particulars | Account Numbers | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 |
| A) Bank Asia PLC (Motor Vehicle) | 02135001478 | - | 224,649 |
| Less: Current Portion of Long-Term Loan | | - | (224,649) |
| **Total Taka (A)** | | - | - |
| B) Bank Asia PLC (Motor Vehicle) | 02135001518 | 3,388,093 | 4,534,397 |
| Less: Current Portion of Long-Term Loan | | (1,572,228) | (1,572,228) |
| **Total Taka (B)** | | **1,815,865** | **2,962,169** |
| C) Bank Asia PLC (Motor Vehicle) | 02135001519 | 1,513,922 | 2,077,341 |
| Less: Current Portion of Long-Term Loan | | (698,904) | (698,904) |
| **Total Taka (C)** | | **815,018** | **1,378,437** |
| D) Bank Asia PLC (Motor Vehicle) | 02135001549 | 2,254,936 | 2,884,228 |
| Less: Current Portion of Long-Term Loan | | (908,604) | (908,604) |
| **Total Taka (D)** | | **1,346,332** | **1,975,624** |
| E) Jamuna Bank PLC (Motor Vehicle) | 5204000011640 | 2,022,435 | 2,671,688 |
| Less: Current Portion of Long-Term Loan | | (1,008,000) | (1,008,000) |
| **Total Taka (E)** | | **1,014,435** | **1,663,688** |
| F) Jamuna Bank PLC (Term Loan) | 5214000027511 | 7,472,389 | 11,466,270 |
| Less: Current Portion of Long-Term Loan | | (5,400,000) | (5,400,000) |
| **Total BDT (F)** | | **2,072,389** | **6,066,270** |
| G) Prime Bank PLC (Motor Vehicle) | 2611129502 | 2,619,536 | - |
| Less: Current Portion of Long-Term Loan | | (882,842) | - |
| **Total BDT (G)** | | **1,736,694** | - |
| **Total Taka (A+B+C+D+E+F+G)** | | **8,800,733** | **14,046,188** |

## 19.00 Lease Liabilities:

| | | |
|---|---|---|
| Lease Liabilities | 49,237,602 | 63,725,163 |
| Less: Current Portion of Lease Liabilities | (13,590,559) | (14,487,562) |
| | **35,647,043** | **49,237,601** |

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**20.00 Deferred Tax Liabilities :**

The break up of the amount is as follows:

| Particulars | Carrying Amount (Tk.) | Tax Base (Tk.) | Taxable/(Deductible) Temporary Differences |
|---|---|---|---|
| **As at 30 June 2026** | | | |
| Property, Plant & Equipment (Excluding Land) | 377,512,765 | 367,031,320 | 10,481,445 |
| Temporary Taxable Difference for PPE | | | 10,481,445 |
| Less: Unrealized Loss on Marketable Securities | | | 298,242 |
| **Net Temporary Taxable Difference** | | | **10,779,687** |
| Applicable Tax Rate | | | 22.50% |
| **Deferred Tax Liability as at 30 June 2026 (A)** | | | **2,425,430** |
| **As at 30 June 2025** | | | |
| Property, Plant & Equipment (Excluding Land) | 357,323,083 | 349,178,138 | 8,144,945 |
| Temporary Taxable Difference for PPE | | | 8,144,945 |
| Less: Unrealized Loss on Marketable Securities | | | (462,674) |
| **Net Temporary Taxable Difference** | | | **7,682,271** |
| Applicable Tax Rate | | | 22.50% |
| **Deferred Tax Liability as at 30 June 2025 (B)** | | | **1,728,511** |
| **Deferred Tax (Expense)/Income (B-A) as at 30 June 2026** | | | **(696,919)** |

| | | Amount in BDT | |
|---|---|---|---|
| **21.00 Trade Payable :** | | **30.06.2026** | **30.06.2025** |
| The break up of the amount is as follows: | | | |
| **Particulars** | | | |
| Trade Payables | | 161,385,945 | 132,419,655 |
| **Total Taka** | | **161,385,945** | **132,419,655** |

**22.00 Other Payables :**

The break up of the amount is as follows:

| **Particulars** | | | |
|---|---|---|---|
| Liability for Expenses | Note- 22.01 | 20,046,202 | 19,492,301 |
| Liability for Other Finance | Note- 22.02 | 88,835,030 | 84,676,079 |
| **Total Taka** | | **108,881,232** | **104,168,380** |

**22.01 Liability for Expenses :**

The break up of the amount is as follows:

| **Particulars** | | |
|---|---|---|
| Salaries & Allowances | 19,318,715 | 18,568,821 |
| Outstanding Expenses | 439,987 | 664,730 |
| Audit Fee Payable | 287,500 | 258,750 |
| **Total Taka** | **20,046,202** | **19,492,301** |

**22.02 Liability for Other Finance :**

The break up of the amount is as follows:

| **Particulars** | | |
|---|---|---|
| Tax Deducted on Employee Salaries | 1,073,839 | 460,793 |
| Employees Provident Fund | 58,128,052 | 54,177,339 |
| Tax Deducted at Source | 5,755,033 | 2,427,894 |
| Security Deposit & Others | 2,256,388 | 521,154 |
| Contribution to WPPWF | 4,652,770 | 5,551,901 |
| VAT Payable | 4,425,087 | 5,577,707 |
| VAT Deducted at Source | 2,745,859 | 2,207,635 |
| Advance Agst. Sales (Broadband & Others) | 675,278 | 607,549 |
| Advance Agst. Sales (Data Connectivity) | 224,016 | 3,251,737 |
| Advance Agst. Sales (Corporate Internet) | 1,229,549 | 1,547,233 |
| Advance Agst. Sales (Software, Domain & Web Hosting) | 543,021 | 373,908 |
| Advance Agst. Sales (VTS) | 1,162,056 | 1,186,047 |
| Advance Agst. Sales (Monthly Rent/ Tel Call) | 5,964,082 | 6,785,182 |
| **Total Taka** | **88,835,030** | **84,676,079** |

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**23.00 Unclaimed Dividend:**

The summary of unclaimed dividend is as follows:

| **For the financial year** | | |
|---|---|---|
| 2020-2021 | 614,903 | **614,903** |
| 2021-2022 | 962,226 | 962,226 |
| 2022-2023 | 1,059,667 | 1,059,667 |
| 2023-2024 | 583,370 | 583,370 |
| 2024-2025 | 569,216 | - |
| Bank Interest Received Net of AIT & Charges | 569,358 | 467,319 |
| **Total Taka** | **4,358,740** | **3,687,485** |

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred a total BDT 5,877,849.08 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

**24.00 Provision for Income Tax:**

| | Amount in BDT | |
|---|---|---|
| | 30.06.2026 | 30.06.2025 |
| **Current Tax** | | |
| Opening Balance | 59,269,122 | 76,644,854 |
| Add : Provision made during the year ( Note:24.01) | 42,185,589 | 59,269,122 |
| | **101,454,710** | **135,913,976** |
| Less: Adjustment for Previous Years | (59,269,122) | (76,644,854) |
| **Closing Balance** | **42,185,589** | **59,269,122** |

**24.01 Current Tax:**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | Amount in BDT | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| **Profit Before Tax** | **78,721,251** | **2,885,067** | **11,449,075** | **93,055,393** | **111,038,022** |
| Less : Tax Exempted Profit (Note-24.01.01) | (869,214) | (1,835,013) | - | (2,704,227) | (4,416,648) |
| **Net Profit Before Tax** | **77,852,038** | **1,050,053** | **11,449,075** | **90,351,166** | **106,621,374** |
| Add: Accounting Depreciation | 54,508,416 | 440,163 | 2,047,817 | 56,996,396 | 58,887,628 |
| Less: Tax Depreciation | (56,869,823) | (439,432) | (2,050,315) | (59,359,570) | (54,073,754) |
| Add: Net Unrealized (Gain)/Loss on Marketable Securities | (298,242) | - | - | (298,242) | 462,674 |
| **Taxable Profit** | **75,192,388** | **1,050,785** | **11,446,577** | **87,689,750** | **111,897,922** |
| Applicable Tax Rate | 22.50% | 22.50% | 22.50% | 22.50% | 22.50% |
| **Tax Expense for the Period (A)** | **16,918,287** | **236,427** | **2,575,480** | **19,730,194** | **25,177,032** |
| **Minimum Tax (B)** | **37,250,109** | **1,198,996** | **3,736,484** | **42,185,589** | **59,269,122** |
| Add: Tax Expense for Previous Years (C) | | - | - | - | 1,487,405 |
| **Total Tax Expense for the Period (Higher of A & B Plus C)** | **37,250,109** | **1,198,996** | **3,736,484** | **42,185,589** | **60,756,527** |

**24.01.01 Tax Exempted Profit:**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | Amount in BDT | |
|---|---|---|---|---|---|
| | | | | 30.06.2026 | 30.06.2025 |
| Tax exempted revenue during the year | 8,327,967 | 15,839,609 | - | 24,167,576 | 24,416,414 |
| Less : Expense of tax exempted profit | (7,458,753) | (14,004,596) | - | (21,463,349) | (19,999,766) |
| **Tax Exempted Profit** | **869,214** | **1,835,013** | **-** | **2,704,227** | **4,416,648** |

As per Sixth Schedule, Part-A , Para -21 of Income Tax Act 2023 income from software development & ITES are exempted up to 30 June 2027.

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**25.00 Current Portion of Long-Term Loan :**

The break up of the amount is as follows:

| Particulars | Account Number | | |
|---|---|---|---|
| Bank Asia PLC (Motor Vehicle) | 02135001478 | - | 224,649 |
| Bank Asia PLC (Motor Vehicle) | 02135001518 | 1,572,228 | 1,572,228 |
| Bank Asia PLC (Motor Vehicle) | 02135001519 | 698,904 | 698,904 |
| Bank Asia PLC (Motor Vehicle) | 02135001549 | 908,604 | 908,604 |
| Jamuna Bank PLC (Motor Vehicle) | 5204000011640 | 1,008,000 | 1,008,000 |
| Jamuna Bank PLC (Term Loan) | 5214000027511 | 5,400,000 | 5,400,000 |
| Prime Bank PLC (Motor Vehicle) | 2611129502 | 882,842 | - |
| **Total Taka** | | **10,470,578** | **9,812,385** |

**26.00 Current Portion of Lease Liabilities :**

| | | |
|---|---|---|
| Current Portion of Lease Liabilities | 13,590,559 | 14,487,562 |
| | **13,590,559** | **14,487,562** |

**27.00 Short Term Loan :**

| | Amount in BDT | |
|---|---|---|
| | 30.06.2026 | 30.06.2025 |

The break up of the amount is as follows:

| Particulars | Account Number | | |
|---|---|---|---|
| Prime Bank PLC-SOD A/C | 2127714002810 | 23,901,253 | 24,248,598 |
| Prime Bank PLC-SOD A/C | 2127725016503 | 7,732,147 | 25,955,149 |
| Jamuna Bank PLC-SOD A/C | 6002000042720 | 31,523,396 | 32,459,558 |
| **Total Taka** | | **63,156,796** | **82,663,305** |

**28.00 Revenue From Sales, Services & Others :**

| | Amount in BDT | |
|---|---|---|
| | 2025-2026 | 2024-2025 |

The break up of the amount is as follows:

| Particulars | | | |
|---|---|---|---|
| Revenue from Unit -1 | Notes-28.01 | 754,231,085 | 754,869,742 |
| Revenue from Unit -2 | Notes-28.02 | 24,903,540 | 22,885,380 |
| Revenue from Unit -3 | Notes-28.03 | 44,061,770 | 37,697,570 |
| **Total Taka** | | **823,196,395** | **815,452,691** |

**28.01 Revenue From Unit -1 :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Revenue from Internet/Data Connectivity Services | 717,352,935 | 709,244,070 |
| Revenue from Internet (Educational Institutions) | 9,248,404 | 9,231,199 |
| Revenue from IT Enable Services | 8,327,967 | 10,552,284 |
| Revenue from Sale of Hardware | 19,301,779 | 25,842,189 |
| **Total Taka** | **754,231,085** | **754,869,742** |

**28.02 Revenue From Unit -2 :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Revenue from VTS MRC | 7,675,040 | 7,604,802 |
| Revenue from VTS Device | 1,293,229 | 1,345,359 |
| **Total** | **8,968,269** | **8,950,161** |
| Revenue from Technical Support | 95,662 | 71,089 |
| Revenue from Software, Graphic Design & Others | 4,701,350 | 4,111,152 |
| Revenue from Domain, Web Development & Web Hosting | 11,138,259 | 9,752,978 |
| **Total** | **15,935,271** | **13,935,219** |
| **Total BDT** | **24,903,540** | **22,885,380** |

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**28.03 Revenue From Unit -3 :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Revenue from IP Telephony Incoming NWD Call | 12,690,770 | 9,883,607 |
| Revenue from IP Telephony Outgoing NWD Call | 25,761,165 | 27,516,892 |
| Revenue from IP Telephony Incoming ISD Call | 140,198 | 93,456 |
| Revenue from IP Telephony Outgoing ISD Call | 5,237,201 | 203,615 |
| Revenue from SMS Service | 232,436 | - |
| **Total** | **44,061,770** | **37,697,570** |

**29.00 Cost of Sales & Services :**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | For the year ended (in BDT) | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| Services & Others (Notes- 29.01) | 329,289,617 | 5,801,651 | 16,204,559 | 351,295,827 | 343,587,852 |
| Hardware & Others (Notes-29.02) | 10,750,733 | 1,402,488 | 113,763 | 12,266,984 | 23,710,696 |
| **Total Taka** | **340,040,350** | **7,204,139** | **16,318,322** | **363,562,811** | **367,298,548** |

**29.01 Services & Others:**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | For the year ended (in BDT) | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| Bandwidth Charges | 76,465,168 | 75,600 | - | 76,540,768 | 84,916,791 |
| NTTN Charges | 91,707,631 | - | - | 91,707,631 | 83,690,143 |
| Data Connectivity (Site Sharing) | 43,379,396 | - | - | 43,379,396 | 42,716,439 |
| IT Support & Service | 24,409,501 | 1,757,643 | 1,305,599 | 27,472,743 | 24,989,111 |
| Cost of Software & Others | - | 1,516,775 | - | 1,516,775 | 185,970 |
| Electricity Charges | 7,711,534 | 78,689 | 78,689 | 7,868,912 | 6,532,685 |
| Telephone Charges | 1,736,992 | 665,781 | 35,449 | 2,438,222 | 2,777,268 |
| Domain Registration & Hosting | - | 149,869 | - | 149,869 | 141,780 |
| E1, Inter Connectivity Charge | - | - | 14,784,822 | 14,784,822 | 10,187,175 |
| Electrical Goods & Installation | 1,490,759 | - | - | 1,490,759 | 1,128,297 |
| Freight Charge | | - | - | - | 2,260,895 |
| Direct Salary & Allowances | 82,388,636 | 1,557,294 | - | 83,945,930 | 84,061,298 |
| **Total Taka** | **329,289,617** | **5,801,651** | **16,204,559** | **351,295,827** | **343,587,852** |

**29.02 Hardware & Others:**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | For the year ended (in BDT) | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| Broadband Modem Concentrator & Others | 1,702,595 | - | - | 1,702,595 | 1,295,130 |
| Cost of Sales of Hardware & Others | 9,048,138 | 1,402,488 | 113,763 | 10,564,389 | 22,415,566 |
| **Total Taka** | **10,750,733** | **1,402,488** | **113,763** | **12,266,984** | **23,710,696** |

ASHRAF UDDIN & CO CHARTERED ACCOUNTANTS

**30.00 Administrative and Marketing Expenses :**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | For the year ended (in BDT) | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| Directors Remuneration (Note-30.01) | 7,024,200 | 305,400 | 305,400 | 7,635,000 | 5,855,000 |
| Salary and Allowances | 169,759,160 | 11,938,899 | 8,716,672 | 190,414,731 | 165,375,225 |
| Contribution to Employee PF | 8,733,636 | 523,070 | 393,275 | 9,649,981 | 8,691,253 |
| Office Rent | 35,727,986 | 364,571 | 364,571 | 36,457,128 | 30,040,239 |
| Conveyance, Dearness and Food Allowance | 23,820,620 | 387,832 | 348,192 | 24,556,644 | 24,464,983 |
| Electricity Charges | 5,141,022 | 52,460 | 52,460 | 5,245,942 | 6,532,685 |
| Mobile/ Telephone Charges | 1,736,992 | 665,781 | 35,449 | 2,438,222 | 2,777,268 |
| Installation & Maintenance | 13,547,345 | - | - | 13,547,345 | 14,393,306 |
| Printing and Stationaries | 2,342,447 | 50,777 | 125,768 | 2,518,992 | 3,048,209 |
| Courier & Postage Charges | 854,777 | 51,078 | 47,488 | 953,343 | 989,368 |
| Advertisement Expenses | 1,261,339 | 142,364 | 70,074 | 1,473,777 | 2,564,436 |
| Entertainment | 2,839,436 | 68,054 | 76,148 | 2,983,638 | 1,137,583 |
| Security Charges | 383,750 | 8,722 | 43,608 | 436,080 | 436,080 |
| Repair & Maintenance | 1,131,344 | 24,330 | 60,825 | 1,216,499 | 2,312,184 |
| Product Purchase for Repairing & Others | 5,471,953 | 18,300 | 72,712 | 5,562,965 | 3,791,722 |
| Utility Charges | 5,003,940 | 51,061 | 51,061 | 5,106,062 | 4,294,645 |
| Car Rent & Maintenance | 11,862,827 | 121,049 | 317,034 | 12,300,910 | 11,111,732 |
| Annual Listing Fee (DSE, CSE, CDBL , BAPLC) | 2,228,630 | 71,126 | 71,126 | 2,370,882 | 1,286,405 |
| License Registration & Renewal Fees | 3,000,122 | 242,700 | 187,500 | 3,430,322 | 3,636,553 |
| Municipal Tax | 122,789 | 7,223 | 14,446 | 144,458 | 205,121 |
| Insurance Premium | 2,635,656 | 56,681 | 141,702 | 2,834,039 | 2,785,868 |
| Fees & Professional Charges | 429,768 | 10,356 | 77,669 | 517,793 | 2,277,343 |
| AGM Expenses | 107,397 | 6,318 | 12,635 | 126,350 | 110,182 |
| Promotional Expenses | 1,599,344 | 38,945 | 85,986 | 1,724,275 | 1,160,680 |
| Audit Fee | 201,250 | 28,750 | 57,500 | 287,500 | 258,750 |
| Training Expenses | 589,899 | - | 13,816 | 603,715 | 53,500 |
| Tender Participation | 659,780 | - | - | 659,780 | 325,788 |
| Bank Commission & Charges | 3,746,522 | 131,345 | 14,624 | 3,892,491 | 4,319,722 |
| Revenue Sharing with BTRC | - | 103,545 | 1,298,012 | 1,401,557 | 986,741 |
| Revenue Sharing- Social Obligation Fund (SOF) | - | 103,545 | 454,992 | 558,537 | 537,344 |
| Corporate Social Responsibilities (CSR) | 629,430 | 14,305 | 71,526 | 715,261 | 404,700 |
| Damaged Assets | 87,834 | - | - | 87,834 | 150,176 |
| Office Supplies | 533,561 | 12,126 | 60,632 | 606,319 | 480,720 |
| General Expenses | 289,364 | 3,251 | 32,514 | 325,129 | 675,502 |
| **Total Taka** | **313,504,120** | **15,603,964** | **13,675,417** | **342,783,501** | **307,471,012** |

The number of employees (both casual and permanent of the company as at 30 June 2026 was 653 and all of them received salary and allowances above Taka. 120,000 per year.

**30.01 Directors Remuneration - Ex Officio (Under Para 4 of Sch. XI Part II of the Companies Act, 1994).**

The break up of the amount is as follows:

| Name | Designation | Yearly Remuneration | Festival Bonus | 2025-2026 | 2024-2025 |
|---|---|---|---|---|---|
| Muhammad Nazrul Islam | Managing Director | 7,035,000 | 600,000 | 7,635,000 | 5,855,000 |
| **Total Taka** | | **7,035,000** | **600,000** | **7,635,000** | **5,855,000** |

**31.00 Non Operating Income :**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | For the year ended (in BDT) | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| Bank Interest ( FDR A/C.) | 45,453,611 | 1,359,428 | - | 46,813,039 | 43,812,419 |
| Bank Interest (SND A/C) | 500,215 | 8,564 | 1,315 | 510,094 | 690,702 |
| Foreign Currency Gain/(Loss) | - | 6,054 | - | 6,054 | 1,979,926 |
| Dividend on Marketable Security | | - | - | - | 7,069 |
| Income From Office Rent | 1,800,000 | - | - | 1,800,000 | - |
| **Total Taka** | **47,753,826** | **1,374,046** | **1,315** | **49,129,187** | **46,490,116** |

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS DHAKA

**32.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :**

The break up of the amount is as follows:

| Particulars | 2025-2026 | 2024-2025 |
|---|---|---|
| AB Bank Ltd. | 1,074,585 | 1,142,812 |
| IFADAUTOS | 1,570,624 | 1,965,071 |
| Uttara Bank PLC | | - |
| **Fair Market Value of Investment in Shares as at 30 June 2025** | **2,645,209** | **3,107,883** |
| Less: Fair Market Value of Investment in Shares as at 30 June 2026 (Note 11) | 2,814,845 | 2,645,209 |
| **Total Estimated Profit/(Loss) on Marketable Securities** | **169,636** | **(462,674)** |
| Adjustment up to 30 June 2026 | 128,606 | - |
| **Total Estimated Profit/(Loss) on Marketable Securities** | **298,242** | **(462,674)** |

**33.00 Financial Charges :**

The break up of the amount is as follows:

| Particulars | UNIT-1 | UNIT-2 | UNIT-3 | For the year ended (in BDT) | |
|---|---|---|---|---|---|
| | | | | 2025-2026 | 2024-2025 |
| Bank Interest | 11,572,953 | - | - | 11,572,953 | 11,233,022 |
| **Total Taka** | **11,572,953** | **-** | **-** | **11,572,953** | **11,233,022** |

**34.00 Earning Per Share (EPS) :**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Profit from continuing operation attributable to the ordinary equity holders | 50,172,885 | 51,732,916 |
| **Profit attributable to the ordinary equity holders** | **50,172,885** | **51,732,916** |
| Number of Shares | 62,937,865 | 59,940,824 |
| **Earning Per Share (Reported)** | **0.80** | **0.86** |
| **Earning Per Share (Re-Stated)** | | **0.82** |

**Diluted Earning Per Share:**

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

**35.00 Cash Flows from Operating Activities :**

| | Amount in BDT | |
|---|---|---|
| | 2025-2026 | 2024-2025 |
| Net Profit Before Tax | 93,055,393 | 111,038,022 |
| Add: Unrealized Loss/(Gain) on Marketable Securities | (169,636) | 462,674 |
| Less: Non-Operating Income | (46,819,093) | (45,799,414) |
| Less: Tax Payment | (42,185,589) | (60,756,527) |
| Add: Non-Cash Expense (Lease Rent) | 2,947,511 | 569,393 |
| Add: Depreciation | 57,215,041 | 61,116,949 |
| **Add/(Less) : Changes in working Capital :** | | |
| Inventory | 2,701,603 | (2,188,875) |
| Trade Receivables | 21,365,806 | (32,626,050) |
| Advance Deposit Prepayments | (1,652,503) | (1,056,264) |
| Liability for Expenses | 553,900 | 1,969,501 |
| Liability for Other Finance | 4,158,951 | 14,773,254 |
| Trade Payable | 28,966,290 | 12,203,888 |
| **Net Cash Provided by/(used in) Operating Activities** | **120,137,674** | **59,706,552** |

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from Operating Activities

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS

**36.00 Net Operating Cash Flows Per Share (NOCFPS):**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Net Cash Generated from Operating Activities | 120,137,674 | 59,706,552 |
| | **120,137,674** | **59,706,552** |
| Number of Shares | 62,937,865 | 59,940,824 |
| **Net Operating Cash Flows Per Share (Reported)** | **1.91** | **1.00** |
| **Net Operating Cash Flows Per Share (Re-Stated)** | | 0.95 |

**Reason for increased NOCFPS:**

Net operating cash flows per share has increased by 0.96 due to increased collection of receivables during this period from July 2025 to June 2026 compared to July 2024 to June 2025 and Tax deducted under Section 90 of Income Tax Act 2023 is reduced over the period as Tax rate on Internet services has been reduced to 5% from 10% which was applicable from 01 July 2025 onwards.

**37.00 Net Asset Value Per Share (NAVPS):**

The break up of the amount is as follows:

| Particulars | | |
|---|---|---|
| Total Assets | 1,404,960,395 | 1,405,375,469 |
| Total Liabilities | (450,902,645) | (471,520,193) |
| **Net Asset Value (NAV)** | **954,057,750** | **933,855,275** |
| Number of Shares | 62,937,865 | 59,940,824 |
| **Net Asset Value Per Share (Reported)** | **15.16** | **15.58** |
| **Net Asset Value Per Share (Re-Stated)** | | **14.84** |

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS

**38.00 Related Party Disclosures :**

**38.01** The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

| Name of the Related Party | Relationship with Company | Nature of Transaction | Total Transaction during the period | Total Paid during the Period | Balance 30.06.2026 (BDT) | Remarks |
|---|---|---|---|---|---|---|
| Fiber @ Home Global Ltd. | Concern Under Common Mgt. | IIG Bandwidth | 41,150,743 | 37,405,776 | 13,118,832 | Trade Creditors |
| Fiber @ Home Ltd. | Concern Under Common Mgt. | NTTN Service | 41,330,005 | 38,644,844 | 15,701,341 | Trade Creditors |

BDCOM Online Ltd., as a IT Sector Company, for IT related services and data connectivity, have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is BDCOM's service provider and also related party. BDCOM have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 the general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

**38.02 Disclosure of Managerial Remuneration:**

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

| Name | Designation | FY 2025-2026 BDT |
|---|---|---|
| Mr. Muhammad Nazrul Islam | Managing Director | 7,635,000 |
| Mr. S.M Kamruzzaman | Deputy Managing Director and Chief Technology Officer | 4,670,445 |
| Mr. Faker Ahmed FCA | Chief Financial Officer | 3,852,000 |
| Mr. Gazi Zehadul Kabir | Chief Strategy Officer | 2,933,600 |
| Mr. Anwar Hasan Sabir | Chief Information Officer | 2,933,600 |

## BDCOM ONLINE LTD.
## Property, Plant & Equipment
## For the year ended 30 June 2026

Unit-1

Schedule-A/1
(Amount in BDT)

| Particulars | Cost | | | | Rate of Dep. % | Depreciation | | | | Written Down Value as at 30.06.26 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as at 01.07.25 | Additions during the year | Adjustment during the year | Total as at 30.06.26 | | Opening Balance as at 01.07.25 | Charged during the year | Adjustment during the year | Total as at 30.06.26 | |
| Land | 27,000,000 | - | - | 27,000,000 | - | - | - | - | - | 27,000,000 |
| Building (Floor Space) | 67,286,909 | - | - | 67,286,909 | 2.5% | 20,056,284 | 1,180,766 | - | 21,237,050 | 46,049,859 |
| Internet System Hardware | 381,588,079 | 39,524,816 | 4,303,400 | 416,809,495 | 16% | 267,156,671 | 23,944,452 | 4,204,254 | 286,896,869 | 129,912,626 |
| Optical Network Development | 153,101,948 | 4,679,085 | 40,728 | 157,740,305 | 15% | 119,292,640 | 5,767,150 | 27,672 | 125,032,118 | 32,708,187 |
| Base Tower & Installation | 34,611,475 | 287,100 | - | 34,898,575 | 10% | 19,913,556 | 1,498,502 | - | 21,412,058 | 13,486,517 |
| Radio Equipment | 60,180,131 | 581,742 | - | 60,761,872 | 18% | 49,396,499 | 2,045,767 | - | 51,442,266 | 9,319,606 |
| Motor Vehicles | 54,045,373 | 4,632,790 | | 58,678,163 | 15% | 28,765,284 | 4,486,932 | | 33,252,216 | 25,425,947 |
| Generator/Online UPS | 38,330,830 | 3,753,935 | 768,000 | 41,316,765 | 15% | 22,505,966 | 2,821,620 | 726,800 | 24,600,786 | 16,715,979 |
| Broad Band Equipment | 63,286,919 | 1,922,929 | - | 65,209,848 | 18% | 55,621,965 | 1,725,819 | - | 57,347,784 | 7,862,064 |
| Cable Installation | 78,256,868 | 17,157,934 | - | 95,414,802 | 10% | 31,948,763 | 6,346,604 | - | 38,295,367 | 57,119,435 |
| Furniture & Fixture | 6,333,582 | 398,660 | - | 6,732,242 | 10% | 3,674,411 | 305,783 | - | 3,980,194 | 2,752,048 |
| Office Equipment | 32,264,795 | 2,045,445 | 66,400 | 34,243,840 | 15% | 22,142,012 | 1,815,274 | 45,113 | 23,912,173 | 10,331,667 |
| Office Renovation | 26,056,453 | 284,515 | - | 26,340,968 | 18% | 17,333,616 | 1,621,323 | - | 18,954,939 | 7,386,029 |
| A. C. Installation | 10,249,285 | 503,325 | 390,000 | 10,362,610 | 18% | 6,472,628 | 700,197 | 346,044 | 6,826,781 | 3,535,829 |
| WIFI Base Station | 7,177,978 | - | - | 7,177,978 | 20% | 6,791,613 | 77,273 | - | 6,868,886 | 309,092 |
| Telephone & Installation | 10,585,914 | - | - | 10,585,914 | 15% | 10,327,079 | 38,825 | - | 10,365,904 | 220,010 |
| PABX Installation | 342,783 | - | - | 342,783 | 18% | 338,913 | 697 | - | 339,610 | 3,173 |
| Electrical Installation | 2,462,371 | - | - | 2,462,371 | 15% | 1,898,230 | 84,621 | - | 1,982,851 | 479,520 |
| Sundry Assets | 845,535 | - | - | 845,535 | 10% | 741,005 | 10,453 | - | 751,458 | 94,077 |
| Crockeries & Cutleries | 517,954 | 95,229 | - | 613,183 | 10% | 249,602 | 36,358 | - | 285,960 | 327,223 |
| **Sub Total- 30 June 2026** | **1,054,525,181** | **75,867,505** | **5,568,528** | **1,124,824,158** | | **684,626,735** | **54,508,416** | **5,349,883** | **733,785,268** | **391,038,890** |



## BDCOM ONLINE LTD.
## Property, Plant & Equipment
## For the year ended 30 June 2025

Unit-1

Schedule-A/1
(Amount in BDT)

| Particulars | Cost | | | | Rate of Dep. % | Depreciation | | | | Written Down Value as at 30.06.25 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as at 01.07.24 | Additions during the year | Adjustment during the year | Total as at 30.06.25 | | Opening Balance as at 01.07.24 | Charged during the year | Adjustment during the year | Total as at 30.06.25 | |
| Land | 27,000,000 | - | - | 27,000,000 | - | - | - | - | - | 27,000,000 |
| Building (Floor Space) | 67,286,909 | - | - | 67,286,909 | 2.5% | 18,845,242 | 1,211,042 | - | 20,056,284 | 47,230,625 |
| Internet System Hardware | 358,849,481 | 37,151,096 | 14,412,499 | 381,588,079 | 18% | 256,895,116 | 22,444,733 | 12,183,178 | 267,156,671 | 114,431,407 |
| Optical Network Development | 148,855,025 | 4,246,923 | - | 153,101,948 | 15% | 113,326,291 | 5,966,349 | - | 119,292,640 | 33,809,309 |
| Base Tower & Installation | 32,818,450 | 1,793,025 | - | 34,611,475 | 10% | 18,280,454 | 1,633,102 | - | 19,913,556 | 14,697,919 |
| Radio Equipment | 58,403,249 | 1,776,881 | - | 60,180,131 | 18% | 47,029,361 | 2,367,139 | - | 49,396,499 | 10,783,631 |
| Motor Vehicles | 46,916,760 | 7,128,613 | | 54,045,373 | 15% | 24,304,092 | 4,461,192 | | 28,765,284 | 25,280,089 |
| Generator/Online UPS | 35,071,558 | 3,259,272 | - | 38,330,830 | 15% | 19,713,342 | 2,792,623 | - | 22,505,966 | 15,824,864 |
| Broad Band Equipment | 60,724,448 | 2,562,471 | - | 63,286,919 | 18% | 53,939,414 | 1,682,550 | - | 55,621,965 | 7,664,954 |
| Cable Installation | 59,129,470 | 19,127,398 | - | 78,256,868 | 15% | 23,776,745 | 8,172,018 | - | 31,948,763 | 46,308,104 |
| Furniture & Fixture | 5,936,382 | 397,200 | - | 6,333,582 | 10% | 3,378,947 | 295,463 | - | 3,674,411 | 2,659,171 |
| Office Equipment | 30,042,101 | 2,222,694 | - | 32,264,795 | 15% | 20,355,639 | 1,786,373 | - | 22,142,012 | 10,122,783 |
| Office Renovation | 22,891,230 | 3,165,223 | - | 26,056,453 | 18% | 15,418,846 | 1,914,769 | - | 17,333,616 | 8,722,837 |
| A. C. Installation | 9,218,924 | 1,030,361 | - | 10,249,285 | 18% | 5,643,605 | 829,022 | - | 6,472,628 | 3,776,657 |
| V-Sat Tower | 3,919,414 | - | 3,919,414 | - | 15% | 3,781,718 | 137,696 | 3,919,414 | - | - |
| WIFI Base Station | 7,177,978 | - | - | 7,177,978 | 20% | 6,695,021 | 96,591 | - | 6,791,613 | 386,365 |
| Telephone & Installation | 10,585,914 | - | - | 10,585,914 | 15% | 10,281,402 | 45,677 | - | 10,327,079 | 258,835 |
| PABX Installation | 342,783 | - | - | 342,783 | 18% | 338,063 | 850 | - | 338,913 | 3,870 |
| Electrical Installation | 2,420,984 | 41,387 | - | 2,462,371 | 15% | 1,798,676 | 99,554 | - | 1,898,230 | 564,141 |
| Sundry Assets | 845,535 | - | - | 845,535 | 10% | 729,390 | 11,614 | - | 741,005 | 104,530 |
| Crockeries & Cutleries | 466,954 | 51,000 | - | 517,954 | 10% | 219,785 | 29,817 | - | 249,602 | 268,352 |
| **Sub Total- 30 June 2025** | **988,903,549** | **83,953,545** | **18,331,913** | **1,054,525,181** | | **644,751,151** | **55,978,176** | **16,102,592** | **684,626,735** | **369,898,446** |



## BDCOM ONLINE LTD.
## Property, Plant & Equipment
## For the year ended 30 June 2026

Unit-2

Schedule-A/2
(Amount in BDT)

| Particulars | Cost | | | | Rate of Dep. % | Depreciation | | | | Written Down Value as at 30.06.26 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as at 01.07.25 | Additions during the year | Adjustment during the year | Total as at 30.06.26 | | Opening Balance as at 01.07.25 | Charged during the year | Adjustment during the year | Total as at 30.06.26 | |
| System Hardware | 13,753,525 | - | - | 13,753,525 | 16% | 12,453,422 | 208,016 | - | 12,661,438 | 1,092,087 |
| Software Development | 28,355,296 | - | - | 28,355,296 | 15% | 27,195,696 | 173,940 | - | 27,369,636 | 985,660 |
| Peripheral Equipment | 4,756,988 | - | - | 4,756,988 | 15% | 4,547,061 | 31,489 | - | 4,578,550 | 178,438 |
| Furniture & Fixture | 637,019 | - | - | 637,019 | 10% | 577,572 | 5,945 | - | 583,517 | 53,502 |
| Office Renovation | 1,656,570 | - | - | 1,656,570 | 18% | 1,611,232 | 8,161 | - | 1,619,393 | 37,177 |
| Sundry Assets | 86,212 | - | - | 86,212 | 10% | 75,548 | 1,066 | - | 76,614 | 9,598 |
| A. C. Installation | 256,790 | - | - | 256,790 | 18% | 254,151 | 475 | - | 254,626 | 2,164 |
| Electric Installation | 150,494 | - | - | 150,494 | 18% | 149,057 | 259 | - | 149,316 | 1,178 |
| Telephone & Installation | 1,800,785 | - | - | 1,800,785 | 15% | 1,743,676 | 8,566 | - | 1,752,242 | 48,543 |
| Auto Generator | 607,201 | - | - | 607,201 | 15% | 592,224 | 2,246 | - | 594,470 | 12,731 |
| **Sub Total- 30 June 2026** | **52,060,880** | **-** | **-** | **52,060,880** | | **49,199,640** | **440,163** | **-** | **49,639,803** | **2,421,077** |

## BDCOM ONLINE LTD.
## Property, Plant & Equipment
## For the year ended 30 June 2025

Unit-2

Schedule-A/2
(Amount in BDT)

| Particulars | Cost | | | | Rate of Dep. % | Depreciation | | | | Written Down Value as at 30.06.25 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as at 01.07.24 | Additions during the year | Adjustment during the year | Total as at 30.06.25 | | Opening Balance as at 01.07.24 | Charged during the year | Adjustment during the year | Total as at 30.06.25 | |
| System Hardware | 13,753,525 | | - | 13,753,525 | 18% | 12,168,034 | 285,388 | - | 12,453,422 | 1,300,103 |
| Software Development | 28,355,296 | - | - | 28,355,296 | 15% | 26,991,061 | 204,635 | - | 27,195,696 | 1,159,600 |
| Peripheral Equipment | 4,756,988 | - | - | 4,756,988 | 15% | 4,510,015 | 37,046 | - | 4,547,061 | 209,927 |
| Furniture & Fixture | 637,019 | - | - | 637,019 | 10% | 570,966 | 6,605 | - | 577,572 | 59,447 |
| Office Renovation | 1,656,570 | - | - | 1,656,570 | 18% | 1,601,279 | 9,952 | - | 1,611,232 | 45,338 |
| Sundry Assets | 86,212 | - | - | 86,212 | 10% | 74,363 | 1,185 | - | 75,548 | 10,664 |
| A. C. Installation | 256,790 | - | - | 256,790 | 18% | 253,571 | 579 | - | 254,151 | 2,639 |
| Electric Installation | 150,494 | - | - | 150,494 | 18% | 148,742 | 315 | - | 149,057 | 1,437 |
| Telephone & Installation | 1,800,785 | - | - | 1,800,785 | 15% | 1,733,598 | 10,078 | - | 1,743,676 | 57,109 |
| Auto Generator | 607,201 | - | - | 607,201 | 15% | 589,581 | 2,643 | - | 592,224 | 14,977 |
| **Sub Total- 30 June 2025** | **52,060,880** | **-** | **-** | **52,060,880** | | **48,641,212** | **558,428** | **-** | **49,199,640** | **2,861,240** |

## BDCOM ONLINE LTD.
## Property, Plant & Equipment
## For the year ended 30 June 2026

Unit-3

Schedule-A/3
(Amount in BDT)

| Particulars | Cost | | | | Rate of Dep. % | Depreciation | | | | Written Down Value as at 30.06.26 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as at 01.07.25 | Additions during the year | Adjustment during the year | Total as at 30.06.26 | | Opening Balance as at 01.07.25 | Charged during the year | Adjustment during the year | Total as at 30.06.26 | |
| System Hardware | 28,603,216 | 1,159,635 | - | 29,762,851 | 16% | 21,451,787 | 1,329,770 | - | 22,781,557 | 6,981,294 |
| Telephone Installation-IP | 5,155,325 | 377,583 | - | 5,532,908 | 15% | 2,816,669 | 407,436 | - | 3,224,105 | 2,308,803 |
| Software Development | 4,970,102 | - | - | 4,970,102 | 15% | 4,134,954 | 125,272 | - | 4,260,226 | 709,876 |
| Motor Vehicles | 3,376,500 | - | - | 3,376,500 | 15% | 2,194,478 | 177,303 | - | 2,371,781 | 1,004,719 |
| Furniture & Fixture | 22,850 | - | - | 22,850 | 10% | 15,131 | 772 | - | 15,903 | 6,947 |
| Electric Installation | 109,980 | - | - | 109,980 | 15% | 61,558 | 7,263 | - | 68,821 | 41,159 |
| **Sub Total- 30 June 2026** | **42,237,973** | **1,537,218** | **-** | **43,775,191** | | **30,674,576** | **2,047,817** | **-** | **32,722,393** | **11,052,798** |

## BDCOM ONLINE LTD.
## Property, Plant & Equipment
## For the year ended 30 June 2025

Unit-3

Schedule-A/3
(Amount in BDT)

| Particulars | Cost | | | | Rate of Dep. % | Depreciation | | | | Written Down Value as at 30.06.25 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance as at 01.07.24 | Additions during the year | Adjustment during the year | Total as at 30.06.25 | | Opening Balance as at 01.07.24 | Charged during the year | Adjustment during the year | Total as at 30.06.25 | |
| System Hardware | 28,040,066 | 563,150 | - | 28,603,216 | 18% | 19,881,961 | 1,569,826 | - | 21,451,787 | 7,151,429 |
| Telephone Installation-IP | 4,312,730 | 842,595 | - | 5,155,325 | 15% | 2,403,965 | 412,704 | - | 2,816,669 | 2,338,656 |
| Software Development | 4,970,102 | - | - | 4,970,102 | 15% | 3,987,575 | 147,379 | - | 4,134,954 | 835,148 |
| Motor Vehicles | 3,376,500 | - | - | 3,376,500 | 15% | 1,985,886 | 208,592 | - | 2,194,478 | 1,182,022 |
| Furniture & Fixture | 22,850 | - | - | 22,850 | 10% | 14,273 | 858 | - | 15,131 | 7,719 |
| Electric Installation | 109,980 | - | - | 109,980 | 15% | 53,013 | 8,545 | - | 61,558 | 48,422 |
| Radio Equipment | 29,638 | - | 29,638 | - | 18% | 26,518 | 3,120 | 29,638 | (0) | 0 |
| **Sub Total- 30 June 2025** | **40,861,866** | **1,405,745** | **29,638** | **42,237,973** | | **28,353,190** | **2,351,024** | **29,638** | **30,674,576** | **11,563,397** |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Grand Total as at 30 June 2026** | **1,148,824,034** | **77,404,723** | **5,568,528** | **1,220,660,229** | | **764,500,951** | **56,996,396** | **5,349,883** | **816,147,464** | **404,512,765** |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Grand Total as at 30 June 2025** | **1,081,826,295** | **85,359,290** | **18,361,551** | **1,148,824,034** | | **721,745,553** | **58,887,628** | **16,132,230** | **764,500,951** | **384,323,083** |

# BDCOM ONLINE LTD.
## Ageing Summary of Trade Receivable
## As at 30 June 2026

**Ageing Summary of Trade Receivable** — **Schedule - B**

| | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Days | Above 150 Days | Total |
|---|---|---|---|---|---|---|---|
| **Internet & Data Services :** | | | | | | | |
| Broadband, Internet & Others | 14,294,947 | 7,927,487 | 5,946,932 | 4,002,196 | 3,059,265 | 18,051,038 | 53,281,865 |
| Data Connectivity | 32,927,227 | 17,043,959 | 11,752,303 | 11,657,326 | 6,313,023 | 15,600,363 | 95,294,200 |
| **Sub Total-A** | **47,222,174** | **24,971,446** | **17,699,235** | **15,659,522** | **9,372,288** | **33,651,400** | **148,576,065** |
| **Hardware/ Switch :** | | | | | | | |
| Switch, Router, Hardware and others | | | | | | 747,874 | 747,874 |
| **Sub Total- B** | - | - | - | - | - | **747,874** | **747,874** |
| **IP Telephone Service :** | | | | | | | |
| Monthly Rent | 5,805,327 | 1,759,678 | 1,337,294 | 699,627 | 600,472 | 3,498,640 | 13,701,038 |
| Inter Connectivity Charges | 1,329,970 | 1,266,607 | 1,252,002 | 138,834 | 137,427 | 922,140 | 5,046,980 |
| **Sub Total- C** | **7,135,297** | **3,026,284** | **2,589,296** | **838,461** | **737,899** | **4,420,780** | **18,748,018** |
| **Web Page, Software & Data Transmit :** | | | | | | | |
| Software Development | 21,000 | 231,000 | | | | 2,714 | 254,714 |
| Domain Hosting & Registration | 1,062,525 | 1,237,818 | 543,679 | 124,423 | 91,965 | 1,012,946 | 4,073,354 |
| VTS | 426,825 | 245,953 | 231,029 | 167,955 | 60,561 | 17,020,303 | 18,152,627 |
| **Sub Total-D** | **1,510,350** | **1,714,771** | **774,708** | **292,378** | **152,526** | **18,035,963** | **22,480,695** |
| **Grand Total (A+B+C+D)** | **55,867,821** | **29,712,501** | **21,063,239** | **16,790,361** | **10,262,713** | **56,856,017** | **190,552,652** |

N.B. : The Above Schedule of Trade Receivable is excluded of Other Receivable (FDR Interest Receivable).

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS

BDCOM ONLINE LTD.

## Trade Receivables

As at 30 June 2026

Schedule C

| Particulars | 30.06.2026 | 30.06.2025 |
|---|---|---|
| NBR (National Board of Revenue) | 15,372,609 | 41,829,554 |
| Rupali Bank PLC. | 11,666,767 | 11,187,584 |
| Banglsdesh Krishi Bank PLC. | 7,698,658 | 4,851,478 |
| Dutch Bangla Bank PLC. | 5,802,054 | 11,654,667 |
| Agrani Bank PLC. | 4,832,148 | 2,416,074 |
| AL-Arafah Islami Bank PLC. | 4,652,164 | 3,427,403 |
| PRAN RFL Group | 4,113,671 | 1,983,651 |
| Energypac Power Generation LTD | 3,083,600 | 3,631,363 |
| Janata Bank PLC. | 2,725,579 | 1,355,539 |
| Padma Bank PLC. (Farmers) | 2,722,598 | 946,798 |
| Grameenphone Ltd. | 2,262,857 | 1,463,191 |
| AKC (PVT.) LTD. | 2,220,297 | 635,369 |
| Kite Plus Limited (Tencent) | 2,203,806 | - |
| Sonali Bank PLC. | 2,021,981 | 11,723,162 |
| ONE Bank PLC. | 1,954,635 | 2,135,935 |
| Ha-Meem Group | 1,899,607 | 944,425 |
| Islami Bank PLC. | 1,898,283 | 5,148,801 |
| Mercantile Bank PLC. | 1,821,944 | 2,084,605 |
| The Hongkong and Shanghai Banking Corporation Limited | 1,809,598 | 1,384,500 |
| Singer Bangladesh Limited | 1,686,440 | 869,264 |
| Eastern Bank PLC. | 1,534,459 | 1,564,160 |
| IFIC Bank PLC. | 1,528,469 | 1,533,344 |
| National Bank PLC. | 1,400,545 | 2,994,210 |
| Pubali Bank PLC. | 1,385,800 | 1,699,137 |
| Southeast Bank PLC. | 1,311,956 | 654,878 |
| Didarul Alam & Brothers | 1,301,376 | 1,301,376 |
| First Security Islami Bank PLC. | 1,248,160 | 525,700 |
| Trust Bank PLC. | 1,231,696 | 929,709 |
| JT International Bangladesh Limited | 1,193,687 | 567,627 |
| Rangs Motors Ltd. | 1,180,422 | 1,180,422 |
| Gazi Communication | 1,142,500 | 1,501,600 |
| Exim Bank PLC. | 1,077,236 | 1,104,136 |
| TELETALK Bangladesh | 942,774 | 384,352 |
| Robi Axiata PLC. | 887,366 | 1,009,454 |
| Sheba XYZ | 840,164 | 644,075 |
| NCC Bank PLC. | 818,171 | 519,335 |
| General Pharmaceuticals Ltd | 800,000 | 82,143 |
| Standard Chartered Bank PLC.. | 722,026 | 710,477 |
| SSL Wireless Limited | 696,678 | 55,244 |
| Social Islami Bank PLC. | 690,810 | 1,272,920 |
| NRB Bank PLC. | 674,376 | 1,606,739 |
| Maestro Solutions Ltd. | 665,745 | 207,529 |
| Orascom Telecom Bangladesh Ltd | 665,648 | 432,148 |
| Lantabur Group | 646,817 | 314,075 |
| Shahjalal Islami Bank PLC. | 639,405 | 664,649 |
| ACI Formulation PLC | 621,538 | - |
| Felicity IDC Limited | 617,949 | 855,999 |
| Bashundhara Group | 604,011 | 601,907 |
| Unilever Bangladesh | 599,120 | 122,592 |
| Palli Sanchay Bank PLC. | 598,500 | 299,429 |
| Standard Group | 589,902 | 773,511 |
| BRAC Bank PLC. | 562,083 | 2,076,896 |
| Popular Diagnostic Centre Ltd | 557,175 | 239,001 |
| Gas Transmission (Yokogawa) | 517,580 | 583,804 |
| Rangpur Palli Bidyut Samity-1 | 503,961 | - |
| Karmasangsthan Bank PLC. | 483,273 | 2,510 |
| Sonargaon Steel (Meghna Industrial) | 472,500 | 504,000 |
| Union Bank PLC. | 471,275 | 542,160 |
| AB Bank PLC. | 466,770 | 459,590 |
| International Television (NTV) | 441,000 | 588,000 |
| Others | 74,770,433 | 71,136,256 |
| **Total** | **190,552,652** | **211,918,457** |

ASHRAF UDDIN & CO. CHARTERED ACCOUNTANTS