

Un-Audited Statement of Financial Position (3rd Quarter) As at March 31, 2019				Un-Audited Statement of Comprehensive Income and Appropriation Account (3rd Quarter) For the period from July 01, 2018 to March 31, 2019									
Particulars	Notes	Amount in Taka	Growth %	Particulars	Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Amount in Taka			January 2018	January 2019
		31.03.2019	30.06.2018			July 2018 to March 2019	July 2018 to March 2019	July 2018 to March 2019	July 2018 to March 2019	July 2018 to March 2019	July 2018 to March 2019	July 2018 to March 2019	July 2018 to March 2019
A. Non-Current Assets		364,574,346	349,794,084	4.23	Revenue from Sales & Services	180,611,771	15,063,139	32,201,514	47,876,064	39,647,367	157,143,972	140,727,944	
Property, Plant and Equipment	4.00	301,277,397	283,960,227	6.42	Operating Expenses	(187,701,171)	(19,808,574)	(3,265,625)	(207,476,008)	(186,051,950)	(69,887,466)	(81,837,649)	
Long Term Security Deposit		3,262,982	1,925,859	(16.02)	Operating Income	192,441,599	25,253,285	21,948,882	248,399,764	288,995,417	47,256,424	81,887,295	
B. Current Assets		636,926,483	567,991,518	12.26	Profit : A - B								
Advances, Deposits & Prepayments	5.00	11,002,366	15,383,908	(26.75)	Revenue from Sales & Services	192,441,599	25,253,285	21,948,882	248,399,764	288,995,417	47,256,424	81,887,295	
Accounts Payable	6.00	4,617,355	15,003,412	(19.72)	Administrative and Marketing Expenses	(97,429,999)	(12,424,628)	(12,823,394)	(122,477,611)	(116,448,642)	(39,896,544)	(43,342,027)	
Trade Receivables	7.00	18,145,004	15,124,994	21.29	Depreciation on Fixed Assets	(433,222,278)	(857,864)	(1,656,569)	(35,636,705)	(44,132,479)	(12,671,250)	(11,236,899)	
Inventory	8.00	22,226,084	1,981,113	178.72	Financial Charges	(2,220,881)	(142,726)	(23,296)	(2,296,256)	(1,622,472)	(993,519)	(66,240)	
Investment in FDR	9.00	290,221,471	306,292,806	(5.77)	Total Expenses : B	(132,771,852)	(13,326,162)	(14,843,452)	(168,412,664)	(152,283,793)	(55,641,999)	(65,775,119)	
Cash and Cash Equivalents		34,566,083	33,759,837	6.13	Net Profit : A - B	68,468,647	11,917,123	7,691,430	79,987,200	56,911,624	33,694,836	26,132,850	
Total Assets (A+B)		1,001,510,829	917,785,602	9.15	Operating Profit : A - B								
Shareholders' Equity & Liabilities:					Non-Operating Income	22,863,448	967,907	6,252	23,437,397	11,818,310	2,291,390	3,817,688	
C. Shareholders' Equity:					Net Profit Before WPPWF	75,385,687	12,884,820	7,697,682	95,798,189	68,299,934	40,957,835	29,958,538	
Share Capital	10.00	767,614,647	723,608,493	6.08	Contribution to WPPWF @ 5%	(3,585,981)	(612,521)	(682,271)	(4,561,814)	(3,248,992)	(1,958,335)	(1,424,242)	
Reserve	11.00	21,553,278	21,553,278	0.00	Net Profit Before Tax	71,919,626	12,272,272	7,245,412	91,236,295	64,949,842	39,896,790	28,534,296	
Retained Earnings	17.00	141,613,577	124,621,157	13.62	Provision for Income Tax	(17,000,088)	(114,286)	(428,858)	(18,146,152)	(16,238,648)	(9,022,161)	(4,732,554)	
D. Non-Current Liabilities:					Deferred Tax (Expense)/Income	12,890	(292,196)	(292,196)	(118,661)	(118,661)	(686,096)	(663,073)	
Dividend Payable	12.00	13,867,692	13,156,437	5.41	Net Profit After Tax	53,842,379	12,157,851	6,816,554	72,797,944	53,115,530	29,498,429	23,866,919	
Accounts Payable	13.00	226,828,518	189,429,864	21.92	Other Comprehensive:								
Accounts Payable	14.00	11,818,395	102,390,897	(16.42)	Unrealized (Loss)/Gain on Investment in Share	18,000	4,192,961	-	4,192,961	83,590	(1,706,667)	83,590	
Accounts Payable	15.00	12,380,747	24,363,700	(32.84)	Related Deferred Tax	(419,296)	-	-	(419,296)	-	170,867	-	
Accounts Payable	16.00	181,811,152	12,994,697	39.62	Retained Earnings Carried Forward	57,998,844	12,157,851	6,816,554	76,571,649	53,199,120	27,968,649	23,878,581	
Accounts Payable	17.00	14,802,571	14,862,571	0.00	Basic Earnings Per Share (EPS)				1.49	1.09	0.60	0.48	
Accounts Payable	18.00	5,242,745	20,709,064	(27.12)									
Total Equity & Liabilities (C+D+E)		1,001,510,829	917,785,602	9.15									
Net Assets Value Per Share (NAV)(B+E)		181,512,741	148,111,481	21.92									

Un-Audited Statement of Cash Flows (3rd Quarter) For the period from July 01, 2018 to March 31, 2019				Un-Audited Statement of Changes in Equity (3rd Quarter) For the period from July 01, 2018 to March 31, 2019						
Particulars	July 2018 to March 2019	July 2017 to March 2018	Growth %	Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
	31.03.2019	31.03.2018			31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
A. Cash flow from operating activities:				Balance as on 01.07.18	465,221,361	21,555,878	119,584,000	(7,314,903)	124,642,157	723,608,493
Receipts from sales, services & others	414,858,454	373,376,599	12.93	Net Comprehensive Income after tax	-	-	-	-	72,797,984	72,797,984
Receipts from FDR Interest	(12,477,789)	(462,211)	8.61	Adjustment against unrealized loss on investment in shares	-	-	-	4,192,961	-	4,192,961
Receipts from Dividend	393,649	19,504,000	(91.96)	Related Deferred Tax	-	-	-	(419,296)	-	(419,296)
Payment of Income Tax & VAT	(18,404,411)	(6,253,004)	(98.85)	Sustainable Estimated Profit/(Loss) on Marketable Securities	-	-	-	-	-	-
Cash payment to creditors and others	(47,967,278)	(58,788,647)	(6.55)	Cash Dividend (7%)	23,261,069	-	-	-	(32,565,495)	(32,565,495)
B. Cash flow from investing activities:				Balance as on 31.03.2019	488,482,430	21,555,878	119,584,000	(5,541,238)	141,613,577	767,614,647
Acquisition of Tangible Assets	(15,045,877)	(31,374,267)	(62.76)							
Share Premium	18,777,279	9,532,562	17.92							
Investment in Fixed Deposit (FDR)	(17,307,335)	(21,488,855)	(18.52)							
Investment in Marketable Securities	(946,511)	(34,086,371)	(98.19)							
Net cash provided/invested in operating activities	(24,696,864)	(8,164,179)	29.58							
C. Cash flow from financing activities:				Balance as on 01.07.17	443,067,963	21,555,878	119,584,000	(5,467,814)	98,644,257	677,301,184
Cash Dividend	(30,989,234)	(21,558,662)	(43.88)	Net Profit after tax during the period	-	-	-	-	53,115,530	53,115,530
Share Term Loan	36,727,587	(49,898,574)	(18.77)	Marketable Securities	-	-	-	83,590	-	83,590
Net cash provided by financing activities	5,738,353	(28,366,016)	(20.91)	Cash Dividend (5%)	-	-	-	-	(22,153,398)	(22,153,398)
D. Effect of exchange rate changes in cash and cash equivalents	39,188	-	(100.00)	Stock Dividend (5%)	22,153,361	-	-	-	(22,153,398)	(22,153,398)
Net cash inflow/(out flow) during the period(A+B+C+D)	1,997,946	15,765,685	(77.33)	Balance as on 31.03.2018	465,221,361	21,555,878	119,584,000	(5,283,424)	107,449,891	708,346,906
Cash & Cash Equivalents at the beginning of the year	34,566,083	55,863,979	(38.72)							
Cash & Cash Equivalents at the closing of the period	36,564,029	71,629,664	(49.23)							
Net Operating Cash Flow Per Share (NOCF)	0.98	1.04								

Selected Explanatory Notes:
 This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

1.00 Reporting Entity: BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Register of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

2.00 Nature of Business: The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

3.00 Basis of Preparation of Financial Statements: The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

4.00 Property, Plant and Equipment's :
 The break up of the amount is as follows:

Particulars	Unit-1			Unit-2			Unit-3			Amount in Taka	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	31.03.2019	30.06.2018	
A) Cost:											
Opening Balance	686,279,654	50,480,745	26,738,907	763,499,306	715,031,916						
Addition during the period	50,374,429	308,511	362,937	51,045,877	48,467,390						
Less: Adjustment during the period	-	-	-	-	-						
Closing Balance	736,654,083	50,789,256	27,101,844	814,545,183	763,499,306						

Particulars	Unit-1			Unit-2			Unit-3			Amount in Taka	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	31.03.2019	30.06.2018	
B) Accumulated Depreciation:											
Opening Balance	360,270,843	43,415,069	13,945,169	417,631,081	371,110,231						
Add: Adjusted during the period	33,122,272	857,864	1,656,569	35,636,705	46,520,850						
Less: Adjustment during the period	-	-	-	-	-						
Closing Balance	393,393,115	44,272,933	15,601,738	453,267,786	417,631,081						

Particulars	31.03.2019	30.06.2018
Written down value 31/03/2019(A-B)	343,260,968	6,516,323
Written down value 30/06/2018	326,008,811	7,065,676

5.00 Inventories :
 The break up of the amount is as follows:

Particulars	31.03.2019	30.06.2018
Accessories	325,059	305,158
GLP & GPRS Modem & Accessories	4,717,254	4,389,049
IP telephony hardware	3,775,921	2,306,688
Modem, Media converter & Concentrators	1,204,200	806,893
Switch, Router, Equipment's & Others	6,684,223	2,702,804
Stationery	117,274	26,278
Stock of fiber optic	818,998	829,963
Radio equipment	3,359,957	3,021,973
Total Taka	21,002,886	14,388,806

6.00 Advances, Deposits & Pre-payments :
 The break up of the amount is as follows:

Particulars	31.03.2019	30.06.2018
A) Advances :		
Against Salary	1,486,668	2,125,160
Advance to suppliers and others	3,490,023	3,397,436
Advance for Material	4,559,527	3,661,251
Total	9,536,218	9,183,847

Particulars	31.03.2019	30.06.2018
B) Deposits :		
Security deposit / Earnest money	7,557,672	5,574,717
Total	7,557,672	5,574,717

Particulars	31.03.2019	30.06.2018
C) Pre-payments	26,523,965	244,848
Total (A+B+C)	43,617,855	15,003,412

The sum of advances are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

7.00 Bills Receivable :
 The break up of the amount is as follows:

Particulars	31.03.2019	30.06.2018
Internet & Data Service	138,643,942	103,547,664
IP Telephone Service	13,253,644	18,280,097
Web page, Software & Data Transmit	33,845,285	30,966,893
Hardware, Switch & Others	2,402,133	2,330,340
Total Taka	188,145,004	155,124,994

8.00 Accounts Receivable :
 The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
	31.03.2019	30.06.2018		31.03.2019	30.06.2018
FDR Interest Receivable					