

Un-Audited Statement of Financial Position (3rd Quarter) As at March 31, 2018				
Particulars	Notes	Amount in Taka		Growth %
		31.03.2018	30.06.2017	
<b>Assets:</b>				
<b>A. Non-Current Assets</b>				
Property, Plant and Equipment (At cost less accumulated depreciation)	3.00	345,088,940	347,772,542	(0.77)
Long Term Security Deposit		3,925,879	3,850,889	1.95
<b>B. Current Assets</b>				
Inventories	4.00	17,811,852	15,818,882	12.60
Advances, Deposits & Prepayments	5.00	15,831,236	12,903,123	22.49
Advance Income Tax & VAT	6.00	21,382,325	26,620,547	(19.67)
Bills Receivable	7.00	166,393,602	142,044,907	17.14
Accounts Receivable	7.00	7,295,164	5,764,799	26.55
Investment in Shares (at Market Price)		14,005,906	48,808,687	(71.30)
Investment in FDR		24,808,809	22,340,969	9.61
Cash and Cash Equivalents		55,863,879	40,098,374	39.32
<b>Total Assets (A+B)</b>		<b>888,482,808</b>	<b>863,181,830</b>	<b>2.93</b>
<b>Shareholders' Equity &amp; Liabilities:</b>				
<b>C. Shareholders' Equity:</b>				
Share Capital		708,346,906	677,301,184	4.58
Share Premium		465,221,361	443,067,963	5.00
Tax Holiday Reserve		119,504,000	119,504,000	-
Tax Holiday Reserve		21,558,878	21,558,878	-
AFS Reserve		15,303,424	15,467,014	(1.53)
Retained Earnings		107,449,091	99,640,357	8.92
<b>Total Shareholders' Equity</b>		<b>1,618,883,560</b>	<b>1,677,540,396</b>	<b>(4.21)</b>
<b>D. Non-Current Liabilities</b>				
Deferred Tax Liabilities	13.00	17,550,720	10,835,291	14.77
<b>E. Current Liabilities:</b>				
Bills Payable	8.00	167,585,143	174,945,355	(4.21)
Accounts Payable	9.00	116,722,560	107,948,168	8.13
Provision for Income Tax	10.00	22,780,844	14,491,146	(29.40)
Provision for Bad & Doubtful Debts	11.00	9,957,090	9,957,090	(0.00)
Short Term Bank Loan		7,892,210	13,299,341	(40.25)
<b>Total Equity &amp; Liabilities (C+D+E)</b>		<b>888,482,808</b>	<b>863,181,830</b>	<b>2.93</b>
Net Assets Value Per Share (NAV)		15.23	15.29	

Un-Audited Statement of Comprehensive Income and Appropriation Account (3rd Quarter) For the period ended March 31, 2018						
Particulars	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Amount in Taka		
				31.03.2018	31.03.2017	January 01 to March 31, 2018
Revenue from Sales & Services	316,666,478	41,694,345	36,296,546	394,647,267	380,044,239	140,727,394
Operating Expenses	(139,463,355)	(14,257,835)	(17,330,760)	(171,051,950)	(149,216,647)	(58,819,425)
<b>Administrative and Marketing Expenses</b>						
Provision for Bad & Doubtful Debts	(107,576,480)	(10,978,522)	(12,899,440)	(131,454,442)	(121,820,727)	(43,342,075)
Depreciation on Fixed Assets	(31,609,598)	(1,099,900)	(-)	(32,709,498)	(-)	(4,750,300)
Financial Charges	(1,489,536)	(67,266)	(65,670)	(1,622,472)	(1,622,472)	(1,622,472)
<b>Total Expenses</b>	<b>(140,729,614)</b>	<b>(12,055,688)</b>	<b>(14,418,991)</b>	<b>(167,204,293)</b>	<b>(163,461,373)</b>	<b>(55,775,119)</b>
<b>Operating Profit</b>	<b>36,473,507</b>	<b>15,380,822</b>	<b>4,537,295</b>	<b>56,391,624</b>	<b>67,426,219</b>	<b>26,132,850</b>
Non-Operating Income	10,657,538	1,152,338	8,434	11,818,310	14,230,139	3,817,688
Net Realized Loss on Sale of Shares	-	-	-	-	(8,893,440)	-
<b>Net Profit Before WPPWF</b>	<b>47,131,045</b>	<b>16,533,160</b>	<b>4,545,729</b>	<b>68,209,934</b>	<b>72,852,918</b>	<b>29,950,538</b>
Contribution to WPPWF @ 5%	(2,244,335)	(787,293)	(216,463)	(3,248,092)	(3,642,646)	(1,426,216)
<b>Net Profit before Tax</b>	<b>44,886,710</b>	<b>15,745,867</b>	<b>4,329,266</b>	<b>64,961,842</b>	<b>69,210,271</b>	<b>28,524,322</b>
Provision for Income Tax	(9,368,268)	(842,574)	(20,002)	(10,230,844)	(11,376,573)	(4,173,354)
Deferred Tax Expenses	(1,615,468)	-	-	(1,615,468)	(4,532,316)	(643,977)
<b>Net Profit After Tax</b>	<b>33,902,974</b>	<b>14,903,293</b>	<b>4,309,264</b>	<b>53,119,120</b>	<b>54,123,980</b>	<b>23,786,991</b>
Other Comprehensive:						
Sustainable Estimated Profit/(Loss) on Marketable Securities	83,590	-	-	83,590	842,598	83,590
<b>Retained Earnings Carried Forward</b>	<b>33,986,564</b>	<b>14,903,293</b>	<b>4,309,264</b>	<b>53,199,120</b>	<b>54,123,980</b>	<b>23,970,581</b>
Earning Per Share (EPS)-Basic				1.14	1.15	0.48
						0.51

Un-Audited Statement of Cash Flows (3rd Quarter) For the period ended March 31, 2018				
Particulars	Notes	Amount in Taka		Growth %
		31.03.2018	31.03.2017	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Receipts from sales, services & others		367,370,559	337,438,393	8.87
Purchase of Materials		(11,488,579)	(13,782,140)	-16.64
Bank Interest - STD & Others		430,385	29,339,609	(96.00)
Payment of Income Tax & VAT		(2,558,878)	21,558,878	-3.92
Cash payment to creditors & others		(296,272,872)	(243,416,474)	21.71
<b>NET CASH PROVIDED IN OPERATING ACTIVITIES</b>		<b>58,785,567</b>	<b>70,007,747</b>	<b>-23.46</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Acquisition of Tangible Assets		(31,374,257)	(40,648,822)	-22.82
Receive from FDR Interest		9,532,562	12,885,453	-26.02
Profit on Marketable Securities		19,233,934	7,340,473	-100.00
Dividend from Marketable Securities		325,000	100,000	100.00
Investment in Fixed Deposit Receipt (FDR)		(21,458,835)	-	-100.00
Investment in Marketable Securities		34,886,371	(48,929,000)	-171.30
Long Term Security Deposit		(19,020)	(218,520)	-65.73
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(8,164,179)</b>	<b>(69,170,816)</b>	<b>-88.20</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Cash Dividend		(21,538,652)	(19,251,017)	9.05
Short Term Loan		(5,317,131)	(9,509,938)	-44.44
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<b>(26,855,783)</b>	<b>(29,320,955)</b>	<b>-8.41</b>
<b>NET CASH FLOW DURING THE YEAR(A+B+C)</b>		<b>15,765,605</b>	<b>(28,484,024)</b>	<b>-155.35</b>
Cash & Cash Equivalent at the beginning of the year		40,098,374	240,386,787	-44.60
<b>Cash &amp; Cash Equivalent at the closing of the year</b>		<b>55,863,979</b>	<b>211,902,763</b>	<b>-75.91</b>
Net Operating Cash Flow Per Share (NOCF)		1.09	1.50	

Un-Audited Statement of Changes in Equity (3rd Quarter) For the period ended March 31, 2018							
Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka	
						31.03.2018	31.03.2017
<b>Balance as on 01.07.17</b>	<b>443,867,963</b>	<b>21,558,878</b>	<b>119,504,000</b>	<b>(5,467,014)</b>	<b>98,640,357</b>	<b>677,301,184</b>	<b>623,388,321</b>
Net Comprehensive Income after tax	-	-	-	-	53,115,530	53,115,530	53,281,383
Adjustment against unrealized loss on investment in shares	-	-	-	-	-	-	15,791,315
Sustainable Estimated Profit/(Loss) on Marketable Securities	-	-	-	83,590	-	83,590	842,598
Cash Dividend	-	-	-	-	(22,153,398)	(22,153,398)	(20,704,110)
Stock Dividend 5%	22,153,398	-	-	-	(22,153,398)	-	-
<b>Balance as on 31.03.2018</b>	<b>465,221,361</b>	<b>21,558,878</b>	<b>119,504,000</b>	<b>(5,383,424)</b>	<b>107,449,091</b>	<b>708,346,906</b>	<b>672,599,507</b>
<b>Number of Ordinary Shares</b>						<b>46,522,136</b>	<b>46,522,136</b>
<b>Face Value Per Share</b>						<b>10</b>	<b>10</b>
<b>Shareholders' Equity Per Share</b>						<b>15.23</b>	<b>14.46</b>
Dated: Dhaka April 25, 2018							
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-		
Head of F&A	Company Secretary	Managing Director	Director	Chairman			

**Selected Explanatory Notes :**

This Interim Financial Report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

**1.00 Status and Nature of the Company**

**1.01. Legal Form :** BDCOM ONLINE LTD was incorporated in Bangladesh on February 12, 1997 as a Private Limited Company through issuance of certificate of incorporation no. : C-32328(1449/97) dated February 12, 1997 by the Registered Joint Stock Companies and Firms and was emerged as into a Public Limited Company on February 10, 2002. The Shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

**1.02. Nature of Business :** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Broadband Internet, Fiber optic cable and Hardware Sales Web page software design and hosting, Leased port Internet Access, Total Network Solutions and Nationwide Data Services. In addition the company is conducting customized software development, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted conference Bridge, Short Code Parking, Sale of Network Equipments etc.

**2.00 Significant Accounting Policies :**

**2.01 Basis of Preparation of Financial Statements :** These Financial Statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the period ended June 30, 2017

**3.00 Property Plant and Equipments :**

The break up of the amount is as follows:

Particulars	Amount in Taka	
	31.03.2018	30.06.2017
<b>A) Cost:</b>	<b>Total</b>	<b>Total</b>
Opening Balance	715,031,916	670,042,344
Addition during the year	31,374,257	44,989,572
	746,406,173	715,031,916
Less: Adjustment during the year	-	-
Sub Total	746,406,173	715,031,916
<b>B) Less: Accumulated Dep:</b>	371,110,233	323,680,460
Add. Charge for the year	34,132,879	47,429,773
Adjustment for the year	-	-
Sub Total	405,243,112	371,110,233
<b>Closing Balance (A-B)</b>	<b>341,163,061</b>	<b>343,921,683</b>

**4.00 Inventories :**

The break up of the amount is as follows:

Particulars	Amount in Taka	
	31.03.2018	30.06.2017
Accessories	496,169	275,951
GLP & GPRS Modem & Accessories	5,590,200	4,562,385
IP Telephony Hardware	2,008,809	1,968,870
Modem, Media Converter & Concentrators	924,787	871,105
Switch, Router, Equipments & Others	3,950,885	4,187,928
Stationery	55,528	25,059
Stock of Fiber Optic	1,087,052	933,914
Radio Equipment	3,698,422	2,993,670
<b>Total Taka</b>	<b>17,811,852</b>	<b>15,818,882</b>

**5.00 Advances, Deposits & Pre-payments :**

The break up of the amount is as follows:

<b>A) Advances :</b>		
Against Salary	1,218,386	2,039,305
Advance to suppliers and others	2,347,257	5,986,130
Material In Transit (L/C Margin)	4,461,011	5,058
<b>Total</b>	<b>8,026,654</b>	<b>8,030,493</b>
<b>B) Deposits :</b>		
Security Deposit / Earnest Money	7,150,232	4,523,216
<b>Total</b>	<b>7,150,232</b>	<b>4,523,216</b>
<b>C) Pre-payments</b>	<b>654,350</b>	<b>349,414</b>
<b>Total (A+B+C)</b>	<b>15,831,236</b>	<b>12,903,123</b>

The sum of advances are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

**6.00 Bills Receivable :**

The break up of the amount is as follows:

Internet & Data Services	121,188,424	98,538,259
Hardware, Switch & Others	1,336,322	904,425
IP Telephone Service	20,283,929	19,412,862
Web page, Software & Data Transmitt	23,584,927	23,189,361
<b>Total Taka</b>	<b>166,393,602</b>	<b>142,044,907</b>

**7.00 Accounts Receivable :**

The break up of the amount is as follows:

FDR Interest Receivable	7,295,164	5,764,799
<b>Total Taka</b>	<b>7,295,164</b>	<b>5,764,799</b>

**8.00 Bills Payables :**

The break up of the amount is as follows:

Particulars	Amount in Taka	
	31.03.2018	30.06.2017
Sundry Creditors	113,394,710	105,235,064
Unpaid Dividend	3,327,850	2,713,104
<b>Total Taka</b>	<b>116,722,560</b>	<b>107,948,168</b>

**9.00 Accounts Payable :**

The break up of the amount is as follows:

Particulars	Amount in Taka	
	31.03.2018	30.06.2017
Liability for Expenses	7,990,807	11,781,292
Liability for Other Finance	14,791,632	17,558,317
<b>Total Taka</b>	<b>22,782,439</b>	<b>29,339,609</b>

**10.00 Provision For Income Tax :**

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				31.03.2018	30.06.2017
Net Profit Before WPPWF	47,131,045	16,533,160	4,545,729	68,209,934	89,982,549
Less : Contribution to WPPWF @ 5%	(2,244,335)	(787,293)	(216,463)	(3,248,092)	(4,284,883)
<b>Profit before Tax</b>					