



BDCOM Online Ltd.
1st Quarter Report: 2022 - 2023

BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at September 30, 2022

Particulars	Notes	Amount in Taka		Growth %
		30.09.2022	30.06.2022	
ASSETS:				
A. Non-Current Assets		467,802,866	472,800,972	(1.06)
Property, Plant and Equipment	4	333,299,818	337,110,832	(1.13)
Right-of-Use Assets	5	26,498,257	27,681,350	(4.27)
Long Term Deposit & Prepayment	6	108,004,791	108,008,790	(0.00)
B. Current Assets		740,737,497	724,327,827	2.27
Inventories	7	16,037,957	15,256,944	5.12
Advances, Deposits & Prepayments	8	36,365,497	37,055,369	(1.86)
Advance Income Tax	9	85,835,933	74,598,161	15.06
Trade Receivables	10	153,896,711	139,027,729	10.69
Other Receivables	11	9,735,929	5,288,211	84.11
Investment in Shares (at Market Value)	12	4,840,971	5,121,104	(5.47)
Investment in FDR	13	380,319,486	378,542,573	0.47
Cash and Cash Equivalents	14	53,705,013	69,437,736	(22.66)
TOTAL ASSETS (A+B)		1,208,540,363	1,197,128,799	0.95
SHAREHOLDERS' EQUITY AND LIABILITIES:				
C. Shareholders' Equity:		917,766,013	899,393,729	2.04
Share Capital	15	570,864,990	570,864,990	-
Share Premium	16	92,319,960	92,319,960	-
Tax Holiday Reserve	17	21,555,878	21,555,878	-
Retained Earnings	18	233,025,185	214,652,901	8.56
D. Non- Current Liabilities:		45,227,277	47,481,769	(4.75)
Long Term Bank Loan	19	2,281,541	3,262,687	(30.07)
Lease Liability	20	27,565,120	28,792,769	(4.26)
Deferred Tax Liabilities	21	15,380,616	15,426,313	(0.30)
E. Current Liabilities:		245,547,073	250,253,301	(1.88)
Trade Payables	22	117,530,316	120,983,352	(2.85)
Other Payables	23	78,990,407	62,653,849	26.07
Unclaimed Dividend	24	2,101,908	2,107,303	(0.26)
Provision for Income Tax	25	27,350,604	22,296,794	22.67
Current Portion of Long Term Loan	26	4,668,389	4,688,454	(0.43)
Short Term Bank Loan	27	14,905,449	37,523,549	(60.28)
TOTAL EQUITY & LIABILITIES (C+D+E)		1,208,540,363	1,197,128,799	0.95
Net Assets Value (NAV) Per Share	32	16.08	15.75	

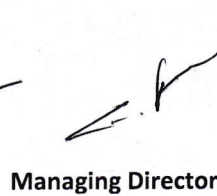
The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer




ED & CS



Managing Director



Director



Chairman

Dhaka

Date: November 14, 2022

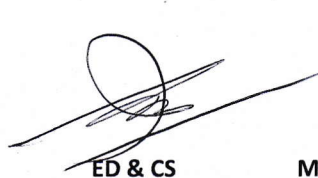
BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka				
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	July 2022 to Sept 2022	July 2021 to Sept 2021
Revenue		155,760,356	7,241,355	12,555,817	175,557,529	179,569,216
Cost of Sales & Services		(75,013,039)	(2,998,035)	(2,938,973)	(80,950,047)	(82,934,740)
Gross Profit : A		80,747,317	4,243,321	9,616,845	94,607,482	96,634,476
Administrative and Marketing Expenses		(56,745,848)	(3,652,570)	(4,099,702)	(64,498,120)	(70,025,881)
Depreciation	4	(10,460,242)	(156,972)	(551,557)	(11,168,771)	(11,717,966)
Financial Charges		(812,513)	-	-	(812,513)	(1,007,992)
Total Expenses : B		(68,018,603)	(3,809,542)	(4,651,259)	(76,479,404)	(82,751,839)
Operating Profit : A-B		12,728,714	433,779	4,965,586	18,128,078	13,882,637
Non-Operating Income		6,596,674	104,797	-	6,701,471	5,954,777
Net unrealized Gain/(Loss) on Marketable Equities	28	(280,132)	-	-	(280,132)	494,517
Net Profit Before WPPF & WF		19,045,255	538,576	4,965,586	24,549,417	20,331,931
Contribution to WPPF & WF @ 5%		(906,917)	(25,646)	(236,456)	(1,169,020)	(968,188)
Net Profit Before Tax		18,138,338	512,929	4,729,129	23,380,397	19,363,743
Income Tax Expense	25.01	(4,144,065)	(15,415)	(894,331)	(5,053,810)	(3,431,578)
Deferred Tax (Expenses)/Income	21	45,698	-	-	45,698	(102,167)
Net Profit After Tax		14,039,971	497,515	3,834,799	18,372,284	15,829,999
Retained Earnings Carried Forward		14,039,971	497,515	3,834,799	18,372,284	15,829,999
Basic Earnings Per Share	29				0.32	0.28

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka
 Date: November 14, 2022

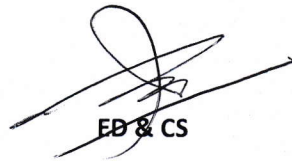
BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2022 to September 30, 2022

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2022	570,864,990	21,555,878	92,319,960	214,652,901	899,393,729
Net profit after tax for the period	-	-	-	18,372,284	18,372,284
Balance as on 30.09.2022	570,864,990	21,555,878	92,319,960	233,025,185	917,766,013

Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2021 to September 30, 2021

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2021	517,791,380	21,555,878	119,504,000	161,657,697	820,508,955
Net profit after tax for the period	-	-	-	15,829,999	15,829,999
Balance as on 30.09.2021	517,791,380	21,555,878	119,504,000	177,487,696	836,338,954


 Chief Financial Officer


 ED & CS


 Managing Director


 Director


 Chairman

Dhaka
 Date: November 14, 2022

BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2022 to September 30, 2022

Particulars	Amount in Taka		Growth %
	July 2022 to Sept 2022	July 2021 to Sept 2021	
A. Cash flows from operating activities:			
Receipts from sales, services & others	160,688,547	174,691,567	(8.02)
Payment of Income Tax	(11,237,772)	(7,825,107)	43.61
Cash payment to suppliers & others	(134,681,874)	(158,440,013)	(15.00)
Net cash provided by/(used in) operating activities	14,768,901	8,426,447	75.27
B. Cash flows from investing activities:			
Acquisition of Property, plant & equipment	(7,357,758)	(6,205,761)	18.56
FDR Interest received	2,267,530	5,788,357	(60.83)
Investment in Fixed Deposit Receipt	(1,776,913)	(5,231,522)	(66.03)
Long Term Security Deposit	3,999	(53,591,029)	(100.01)
Net cash provided by/(used in) investing activities	(6,863,141)	(59,239,955)	(88.41)
C. Cash flows from financing activities:			
Cash Dividend	(5,394)	(3,377,799)	99.84
Long Term Loan	(981,145)	(999,251)	1.81
Current Portion of Long Term Loan	(20,065)	86,041	123.32
Short Term Loan	(22,618,100)	(126,706)	17,750.92
Net cash provided by/(used in) financing activities	(23,624,705)	(4,417,715)	434.77
D. Effect of exchange rate changes in cash and cash equivalents	(13,778)	(3,488)	295.00
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	(15,732,722)	(55,234,711)	(71.52)
Cash & Cash Equivalents at the beginning of the period	69,437,736	92,693,391	(25.09)
Cash & Cash Equivalents at the end of the period	53,705,013	37,458,680	43.37
Net Operating Cash Flows Per Share (NOCFPS) Note-31.00	0.26	0.15	

The accompanying notes are integral part of these Financial Statements.


Chief Financial Officer


ED & CS


Managing Director


Director


Chairman

Dhaka
Date: November 14, 2022

BDCOM ONLINE LTD.
For the period from July 01, 2022 to September 30, 2022

Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 BDCOM ONLINE LTD.** was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

4.00 Property Plant and Equipment :

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				30.09.2022	30.06.2022
A) Cost:					
Opening Balance	866,775,878	51,082,450	36,674,672	954,533,000	923,052,203
Addition during the period	7,313,937	9,500	34,320	7,357,758	31,576,870
Less: Adjustment during the period	-	-	-	-	96,073
Closing Balance	874,089,815	51,091,950	36,708,992	961,890,758	954,725,146
B) Accumulated Depreciation:					
Opening Balance	546,725,074	47,169,704	23,527,390	617,422,168	565,636,303
Add: Charged during the period	10,460,242	156,972	551,557	11,168,771	51,881,939
Less: Adjustment during the period	-	-	-	-	96,073
Closing Balance	557,185,316	47,326,676	24,078,948	628,590,940	617,614,314
WDV 30/09/2022(A-B)	316,904,499	3,765,274	12,630,045	333,299,818	-
WDV 30/06/2022(A-B)	320,050,804	3,912,746	13,147,282	-	337,110,832

5.00 Right of Use of Assets:

Right of Use of Assets:
Total Taka

26,498,257	27681350
26,498,257	27,681,350

6.00 Long term deposit & prepayment :

The break up of the amount is as follows:

Particulars

BTCL for telephone line
Security against bandwidth (BTCL & others)
Security against E1 & others (BTCL)
Prepayment to BEZA
Others deposit
Total Taka

5,000	5,000
142,065	142,065
35,084	35,084
102,770,010	102,770,010
5,052,632	5,056,631
108,004,791	108,008,790

7.00 Inventories :

The break up of the amount is as follows:

Particulars

Accessories
GLP & GPRS Modem & Accessories
IP telephony hardware
Modem, Media converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Stock of fiber optic
Radio equipment
Total Taka

Amount in Taka	
30.09.2022	30.06.2022
721,350	304,238
4,288,829	5,618,726
1,399,758	1,437,679
700,461	455,984
6,555,187	5,107,486
113,058	81,508
792,981	727,361
1,466,335	1,523,962
16,037,957	15,256,944

8.00 Advances, Deposits & Pre-payments :

The break up of the amount is as follows:

Particulars

A) Advances :

Against Salary
Advance to suppliers and others
Advance VAT
Advance for Material
Total

7,386,155	7,424,989
4,873,095	5,034,344
4,289,491	3,030,129
4,399,398	5,078,780
20,948,139	20,568,242

B) Deposits :

Security deposit / Earnest money
Total

14,838,230	15,770,097
14,838,230	15,770,097

C) Pre-payments

Total (A+B+C)

579,129	717,030
36,365,497	37,055,369

The sum of advances are unsecured but realizable. Advance against salary includes amount which are recoverable from Managing Director (Paid) of the company.

9.00 Advance income Tax :

The break up of the amount is as follows:

Particulars

Opening balance
Add: Addition during the year

74,598,161	62,376,866
11,237,772	47,258,225
85,835,933	109,635,091
-	(35,036,930)
85,835,933	74,598,161

Less: Adjustment for the year IY 2019-2020 & 2020-2021

Total Taka

10.00 Trade Receivables :

The break up of the amount is as follows:

Particulars

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
Total Taka

108,339,734	95,402,681
16,662,296	15,419,847
27,515,070	26,821,590
1,379,611	1,383,611
153,896,711	139,027,729

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

11.00 Others Receivables :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				30.09.2022	30.06.2022
FDR Interest Receivables	9,631,909	104,020	-	9,735,929	5,288,211
Total Taka	9,631,909	104,020	-	9,735,929	5,288,211

12.00 Investment in Share (At market value):

The break up of the amount is as follows:

Particulars

AB Bank Limited

IFADAUTOS

Total Taka

Amount in Taka	
30.09.2022	30.06.2022
1,623,075	1,721,444
3,217,896	3,399,660
4,840,971	5,121,104

13.00 Investment in FDR:

Investment in FDR

Total Taka

380,319,486	378,542,573
380,319,486	378,542,573

14.00 Cash and Cash Equivalents:

Cash in Hand

Cash at Bank

Cash available in BO Account

Total Taka

1,677,397	970,555
50,655,101	67,094,666
1,372,515	1,372,515
53,705,013	69,437,736

15.00 Share Capital**Authorized Capital : Taka 1000,000,000**

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
----------------------	----------------------

Issued, Subscribed and Paid-up Capital :

57,086,499 Ordinary shares of Taka. 10 each

570,864,990	570,864,990
--------------------	--------------------

16.00 Share Premium :

The break up of the amount is as follows:

Particulars

Opening balance

Less: Stock dividend (FY: 2020-21) @ 5%

Total Taka

92,319,960	119,504,000
-	(27,184,040)
92,319,960	92,319,960

17.00 Tax Holiday Reserve:

Tax Holiday Reserve

Total Taka

21,555,878	21,555,878
21,555,878	21,555,878

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

18.00 Retained Earnings

The break up of the amount is as follows:

Particulars

Opening balance

Add: Net profit after tax during the period

Less: Cash dividend (FY : 2020-21) @ 5%

214,652,901	161,657,697
18,372,284	80,179,244
233,025,185	241,836,941
-	(27,184,040)
233,025,185	214,652,901

19.00 Long Term Loan :

The break up of the amount is as follows:

<u>Particulars</u>	<u>Account Numbers</u>		
A) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423	2,865,148	3,468,858
Less: Current Portion of Long Term Loan		(2,708,400)	(2,708,400)
Total Taka (A)		156,748	760,458
B) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	747,527	819,011
Less: Current Portion of Long Term Loan		(358,200)	(358,200)
Total Taka (B)		389,327	460,811
C) Prime Bank Ltd.(Motor Vehicle)	2025392404	457,157	565,047
Less: Current Portion of Long Term Loan		(457,157)	(477,222)
Total Taka (C)		-	87,825
D) Bank asia Ltd.(Motor Vehicle)	02135001478	1,156,624	1,233,491
Less: Current Portion of Long Term Loan		(415,992)	(415,992)
Total Taka (D)		740,632	817,499
E) Bank Asia Ltd.(Motor Vehicle)	02135001490	1,723,474	1,864,733
Less: Current Portion of Long-Term Loan		(728,640)	(728,640)
		994,834	1,136,093
Total Taka (A+B+C+D+E)		2,281,541	3,262,687

20.00 Lease Liability:

Lease Liability

Total Taka

27,565,120	28,792,769
27,565,120	28,792,769

21.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
As at September 30, 2022			
Property, Plant & Equipment (Excluding Land)	306,299,818	237,661,393	68,638,425
Temporary Taxable Difference for PPE			68,638,425
Less: Deferred Tax Provision on Unrealized Loss on Marketable Securities			(280,132)
Net Temporary Taxable Difference			68,358,292
Applicable Tax Rate			22.50%
Deferred Tax Liability as at September 30, 2022 (A)			15,380,616
As at June 30, 2022			
Property, Plant & Equipment (Excluding Land)	310,110,832	240,915,137	69,195,695
Temporary Taxable Difference for PPE			69,195,695
Less: Unrealized Loss on Marketable Securities			(634,302)
Net Temporary Taxable Difference			68,561,393
Applicable Tax Rate			22.50%
Add: Deferred Tax Provision on Un-realized Gain on Shares			15,426,313
Deferred Tax Liability as at June 30, 2022 (B)			15,426,313
Deferred Tax (Income)/Expenses (A-B)			(45,698)

22.00 Trade Payable :

The break up of the amount is as follows:

Particulars

Sundry Creditors

Total Taka

117,530,316	120,983,352
117,530,316	120,983,352

23.00 Other Payable :

The break up of the amount is as follows:

Particulars

Liability for Expenses

Liability for Other Finance

Audit Fee Payable

Total Taka

15,401,957	15,427,754
63,461,950	47,099,596
126,500	126,500
78,990,407	62,653,849

24.00 Unclaimed Dividend:

The summary of unclaimed dividend is as follows:

For the financial year

2018-2019

2019-2020

2020-2021

Bank Interest Received Net of AIT & Charges (30.12.21)

Bank Interest Received Net of AIT & Charges (30.06.22)

Total Taka

817,520	819,083
530,687	532,065
618,302	620,755
75,283	75,283
60,116	60,116
2,101,908	2,107,303

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred total TK 4,253,243.22 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

25.00 Provision for Income Tax:

Current Tax

Opening Balance

Add : Provision made during the period (Note:25.01)

Less : Adjustment for the IY 2020-21

Closing Balance

22,296,794	31,333,711
5,053,810	26,057,174
27,350,604	57,390,886
-	(35,094,092)
27,350,604	22,296,794

25.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				July 2022 to Sept 2022	July 2021 to Sept 2021
Net Profit Before WPPWF	19,045,255	538,576	4,965,586	24,549,417	20,331,931
Less : Contribution to WPPWF @ 5%	906,917	25,646	236,456	1,169,020	968,188
Profit Before Tax	18,138,338	512,929	4,729,129	23,380,397	19,363,743
Less : Tax Exempted Profit (Note-25.01.01)	489,449	474,060	792,912	1,756,421	1,756,858
Net Profit Before Tax	17,648,890	38,869	3,936,218	21,623,976	17,606,885
Add: Accounting Depreciation	10,460,242	156,972	551,557	11,168,771	11,717,966
Less: Tax Depreciation	(9,971,199)	(127,331)	(512,971)	(10,611,501)	(13,578,873)
Add: Net unrealized Loss/(Gain) on sale of Marketable Securities	280,132	-	-	280,132	(494,517)
Taxable Profit	18,418,065	68,510	3,974,804	22,461,379	15,251,462
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
Tax Expenses for the Period	4,144,065	15,415	894,331	5,053,810	3,431,579
Total Tax Expenses for the Period	4,144,065	15,415	894,331	5,053,810	3,431,579

25.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				July 2022 to Sept 2022	July 2021 to Sept 2021
Tax exempted revenue during the period	4,203,069	607,407	2,105,177	6,915,652	5,942,584
Less : Expense of tax exempted profit	(3,713,620)	(133,346)	(1,312,265)	(5,159,232)	(4,185,726)
Tax Exempted Profit	489,449	474,060	792,912	1,756,421	1,756,858

As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024.

26.00 Current Portion of Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Number
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435
Prime Bank Ltd. (Motor Vehicle)	2025392404
Bank Asia Ltd.(Motor Vehicle)	02135001478
Bank Asia Ltd. (Motor Vehicle)	02135001490

Total Taka

Amount in Taka	
30.09.2022	30.06.2022
2,708,400	2,708,400
358,200	358,200
457,157	477,222
415,992	415,992
728,640	728,640
4,668,389	4,688,454

27.00 Short Term Loan :

The break up of the amount is as follows:

Particulars	Account Number
Prime Bank Ltd.-SOD	12777590042804
Prime Bank Ltd.-SOD	2127725016503

Total Taka

14,526,107	12,557,511
379,342	24,966,038
14,905,449	37,523,549

28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :

The break up of the amount is as follows:

Particulars	July 2022 to Sept 2022	July 2021 to Sept 2021
IFADAUTOS	3,399,660	3,399,660
AB Bank Ltd.	1,721,444	2,355,746
Fair market value of investment in shares as at June 30, 2022	5,121,104	5,755,406
Less:Fair market value of investment in shares as at September 30, 2022 (Note 12)	4,840,971	6,249,922
Total Estimated Profit/(Loss) on Marketable Securities	(280,132)	494,516
Adjustment up to September 30, 2022	-	-
Total Estimated Profit/(Loss) on Marketable Securities	(280,132)	494,516

29.00 Earning Per Share (EPS) :

The break up of the amount is as follows:

Particulars

Profit from continuing operation attributable to the ordinary equity holders
Profit attributable to the ordinary equity holders

Number of Shares

Earning Per Share (Reported)

Earning Per Share (Re-stated)

18,372,284	15,829,999
18,372,284	15,829,999
57,086,499	54,368,095
0.32	0.29
	0.28

30.00 Cash flows from operating activities :

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

	July 2022 to Sept 2022	July 2021 to Sept 2021
Net profit before tax	23,380,397	19,363,743
Add/Less : Unealized Loss/(gain) on sale of security instrument	280,132	(494,517)
Less: Non-operating income	(6,701,471)	(5,954,777)
Less: Tax payment	(11,237,772)	(7,825,107)
Less: Non-Cash Expense (Lease Rent)	(44,556)	634,259
Add: Depreciation	11,168,771	11,717,966
Add/(Less) : Changes in working Capital :		
Inventory	(781,013)	(3,348,974)
Trade receivables	(14,868,982)	(4,877,649)
Advance deposit prepayments	689,872	4,913,486
Liability for expenses	(25,797)	3,926,382
Liability for other finance	16,362,355	(15,002,347)
Trade payable	(3,453,037)	5,373,981
Net cash provided by/(used in) operation activities	14,768,901	8,426,446

31.00 Net Operating Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

14,768,901	8,426,446
14,768,901	8,426,446

Number of Shares

57,086,499 54,368,095

Net Operating Cash Flows Per Share (Reported)

0.26 0.16

Net Operating Cash Flows Per Share (Re-stated)

0.15

32.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Reported)

Net Asset Value Per Share (Re-stated)

	30.09.2022	30.06.2022
Total Assets	1,208,540,363	1,197,128,799
Total Liabilities	(290,774,350)	(297,735,070)
Net Asset Value (NAV)	917,766,013	899,393,729
Number of Shares	57,086,499	57,086,499
Net Asset Value Per Share (Reported)	16.08	15.75
Net Asset Value Per Share (Re-stated)		15.75

33.00 Related Party Disclosures :

33.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 30.09.2022 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	10,453,529	10,177,780	7,327,662	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	17,507,727	19,622,427	16,916,345	Trade Creditors

We as IT Sector Company, for IT related services and data connectivity we have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is our service provider and also our related party. We have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of our normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

33.02 Disclosure of Managerial Remuneration:

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	September 30, 2022 (Tk.)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	1,070,250
Mr.A.K.M Kutub Uddin	ED & CS	704,475
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	765,000
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	772,767
Mr. Gazi Zehadul Kabir	Chief Strategy Officer (CSO)	575,400