



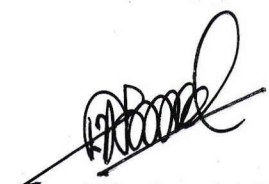

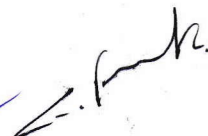
BDCOM Online Ltd.


1st Quarter Report:2020-2021

BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at September 30, 2020

| Particulars | Notes | Amount in Taka | | Growth % |
|---|-------|----------------------|----------------------|--------------|
| | | 30.09.2020 | 30.06.2020 | |
| ASSETS: | | | | |
| A. Non-Current Assets | | 436,977,357 | 432,966,013 | 0.93 |
| Property, Plant and Equipment | 4 | 352,974,371 | 352,797,272 | 0.05 |
| Right of use of asset | | 29,953,856 | 26,119,611 | 14.68 |
| Long Term Deposit & Prepayment | 5 | 54,049,130 | 54,049,130 | - |
| B. Current Assets | | 716,194,384 | 689,033,450 | 3.94 |
| Inventories | 6 | 23,200,742 | 18,107,215 | 28.13 |
| Advances, Deposits & Prepayments | 7 | 31,491,056 | 27,996,826 | 12.48 |
| Advance Income Tax | | 39,185,919 | 32,461,354 | 20.72 |
| Trade Receivables | 8 | 189,056,332 | 194,083,980 | (2.59) |
| Other Receivables | 9 | 21,085,558 | 16,780,333 | 25.66 |
| Investment in Shares (at Market Value) | 10 | 5,809,263 | 4,408,574 | 31.77 |
| Investment in FDR | | 332,355,710 | 329,051,793 | 1.00 |
| Cash and Cash Equivalents | | 74,009,804 | 66,143,375 | 11.89 |
| TOTAL ASSETS (A+B) | | 1,153,171,741 | 1,121,999,463 | 2.78 |
| SHAREHOLDERS' EQUITY AND LIABILITIES: | | | | |
| C. Shareholders' Equity: | | 822,787,754 | 812,257,437 | 1.30 |
| Share Capital | 11 | 517,791,380 | 517,791,380 | - |
| Share Premium | | 119,504,000 | 119,504,000 | - |
| Tax Holiday Reserve | | 21,555,878 | 21,555,878 | - |
| Retained Earnings | 12 | 163,936,496 | 153,406,179 | 6.86 |
| D. Non- Current Liabilities: | | 52,382,781 | 46,666,244 | 12.25 |
| Long Term Bank Loan | 13 | 7,154,377 | 6,880,523 | 3.98 |
| Lease Liability | | 28,543,860 | 24,058,054 | 18.65 |
| Deferred Tax Liabilities | 14 | 16,684,544 | 15,727,667 | 6.08 |
| E. Current Liabilities: | | 278,001,206 | 263,075,782 | 5.67 |
| Trade Payables | 15 | 168,142,819 | 161,642,854 | 4.02 |
| Other Payables | 16 | 46,627,473 | 49,810,563 | (6.39) |
| Provision for Income Tax | 17 | 20,859,762 | 18,153,452 | 14.91 |
| Short Term Bank Loan | 18 | 42,371,152 | 33,468,913 | 26.60 |
| TOTAL EQUITY & LIABILITIES (C+D+E) | | 1,153,171,741 | 1,121,999,463 | 2.78 |
| Net Assets Value (NAV) Per Share | 23 | 15.89 | 15.69 | |

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer Company Secretary Managing Director Director Chairman

Dhaka

Date: November 12, 2020

BDCOM ONLINE LTD.

JL Bhaban (5th floor), House # 1, Road # 1, Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh

+8809666 333 666 office@bdc.com /company/bdcom /bdcom www.bdc.com

BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2020 to September 30, 2020

| Particulars | Notes | Unit-1 ISP | Unit-2 SDP | Unit-3 IPTSP | Amount in Taka | |
|---|-------|---------------------|--------------------|--------------------|---------------------------|---------------------------|
| | | | | | 01.07.20 to 30.09.2020 | 01.07.19 to 30.09.2019 |
| Revenue | | 137,868,837 | 8,186,780 | 13,061,527 | 159,117,144 | 155,118,924 |
| Cost of Sales & Services | | (69,397,225) | (1,916,059) | (5,008,064) | (76,321,348) | (74,694,578) |
| Gross Profit : A | | 68,471,612 | 6,270,721 | 8,053,463 | 82,795,796 | 80,424,346 |
| Administrative and Marketing Expenses | | (54,793,428) | (4,610,741) | (5,160,289) | (64,564,458) | (50,440,973) |
| Depreciation | 4 | (10,740,427) | (221,709) | (568,489) | (11,530,625) | (11,790,134) |
| Financial Charges | | (1,099,473) | (28,847) | (8,216) | (1,136,536) | (886,993) |
| Total Expenses : B | | (66,633,328) | (4,861,297) | (5,736,994) | (77,231,619) | (63,118,100) |
| Operating Profit : A-B | | 1,838,284 | 1,409,424 | 2,316,469 | 5,564,177 | 17,306,246 |
| Non-Operating Income | | 7,776,894 | 161,420 | - | 7,938,314 | 7,796,840 |
| Net unrealized Gain/(Loss) on Sales of Shares | 19 | 1,400,689 | - | - | 1,400,689 | (5,925,717) |
| Net Profit Before WPP & WF | | 11,015,867 | 1,570,844 | 2,316,469 | 14,903,180 | 19,177,369 |
| Contribution to WPP & WF @ 5% | | (524,565) | (74,803) | (110,308) | (709,676) | (913,208) |
| Net Profit before Tax | | 10,491,302 | 1,496,041 | 2,206,161 | 14,193,504 | 18,264,161 |
| Income Tax Expense | 17 | (2,244,629) | (9,605) | (452,076) | (2,706,310) | (5,174,679) |
| Deferred Tax (Expenses)/Income | 14 | (956,877) | - | - | (956,877) | (605,257) |
| Net Profit After Tax | | 7,289,796 | 1,486,436 | 1,754,085 | 10,530,317 | 12,484,224 |
| Retained Earnings Carried Forward | | 7,289,796 | 1,486,436 | 1,754,085 | 10,530,317 | 12,484,224 |
| Basic Earnings Per Share | 20 | | | | 0.20 | 0.24 |

The accompanying notes are integral part of these Financial Statements.

| | | | | |
|--|---|---|---|---|
|  |  |  |  |  |
| Chief Financial Officer | Company Secretary | Managing Director | Director | Chairman |

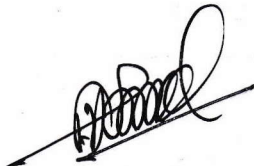
Dhaka

Date: November 12, 2020

BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2020 to September 30, 2020

| Particulars | Share Capital | Tax Holiday Reserve | Share Premium | AFS Reserve | Retained Earnings | Amount in Taka |
|-------------------------------------|--------------------|---------------------|--------------------|-------------|--------------------|--------------------|
| | | | | | | Total |
| Balance as on 01.07.2020 | 517,791,380 | 21,555,878 | 119,504,000 | - | 153,406,179 | 812,257,437 |
| Net Profit after Tax for the period | - | - | - | - | 10,530,317 | 10,530,317 |
| Balance as on 30.09.2020 | 517,791,380 | 21,555,878 | 119,504,000 | - | 163,936,496 | 822,787,754 |

| Particulars | Share Capital | Tax Holiday Reserve | Share Premium | AFS Reserve | Retained Earnings | Amount in Taka |
|--|--------------------|---------------------|--------------------|-------------|--------------------|--------------------|
| | | | | | | Total |
| Balance as on 01.07.2019 | 488,482,430 | 21,555,878 | 119,504,000 | (4,044,667) | 152,664,831 | 778,162,472 |
| Net Profit after Tax for the period | - | - | - | - | 12,484,224 | 12,484,224 |
| Adjustment with un-realised loss on sale of security | - | - | - | 4,044,667 | - | 4,044,667 |
| Balance as on 30.09.2019 | 488,482,430 | 21,555,878 | 119,504,000 | - | 165,149,055 | 794,691,363 |



Chief Financial Officer



Company Secretary



Managing Director



Director



Chairman

Dhaka



Date: November 12, 2020

BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2020 to September 30, 2020

| Particulars | Amount in Taka | | Growth % |
|--|---------------------------|---------------------------|-----------------|
| | 01.07.20 to 30.09.2020 | 01.07.19 to 30.09.2019 | |
| A. Cash flows from operating activities: | | | |
| Receipts from sales, services & others | 164,144,792 | 161,806,048 | 1.45 |
| Payment of Income Tax & VAT | (6,724,565) | (9,979,227) | (32.61) |
| Cash payment to suppliers & others | (147,335,050) | (144,795,168) | 1.75 |
| Net cash provided by/(used in) operating activities | 10,085,177 | 7,031,653 | 43.43 |
| B. Cash flows from investing activities: | | | |
| Acquisition of Property, plant & equipment | (11,707,724) | (6,568,366) | 78.24 |
| FDR Interest received | 3,630,061 | 4,797,828 | (24.34) |
| Investment in Fixed Deposit Receipt (FDR) | (3,303,917) | (4,257,088) | (22.39) |
| Long Term Security Deposit | - | (155,000) | - |
| Net cash provided by/(used in) investing activities | (11,381,580) | (6,182,626) | 84.09 |
| C. Cash flows from financing activities: | | | |
| Cash Dividend | (16,288) | - | - |
| Long Term Loan | 273,854 | (446,879) | - |
| Short Term Loan | 8,902,239 | (4,904,653) | (281.51) |
| Net cash provided by/(used in) financing activities | 9,159,805 | (5,351,532) | (271.16) |
| D. Effect of exchange rate changes in cash and cash equivalents | 3,028 | 3,033 | (0.16) |
| | 3,028 | 3,033 | (0.16) |
| Net increase/ (decrease) in cash & cash equivalents (A+B+C+D) | 7,866,429 | (4,499,472) | (274.83) |
| Cash & Cash Equivalents at the beginning of the period | 66,143,375 | 43,570,726 | 51.81 |
| Cash & Cash Equivalents at the end of the period | 74,009,804 | 39,071,254 | 89.42 |
| Net Operating Cash Flows Per Share (NOCFPS) Note-22.00 | 0.19 | 0.14 | |

The accompanying notes are integral part of these Financial Statements.




Chief Financial Officer Company Secretary Managing Director Director Chairman

Dhaka
Date: November 12, 2020

BDCOM ONLINE LTD.

For the period from July 01, 2020 to September 30, 2020

Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 Reporting Entity:** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

4.00 Property Plant and Equipment :

The break up of the amount is as follows:

| Particulars | Unit-1 Taka | Unit-2 Taka | Unit-3 Taka | Amount in Taka | |
|-------------------------------------|--------------------|-------------------|-------------------|--------------------------|--------------------------|
| | | | | 1.7.2020 to 30.9.2020 | 1.7.2019 to 30.6.2020 |
| A) Cost: | | | | | |
| Opening Balance | 786,033,615 | 51,128,556 | 32,046,217 | 869,208,388 | 828,305,434 |
| Addition during the period | 11,394,043 | - | 313,681 | 11,707,724 | 40,902,954 |
| Less: Adjustment during the period | - | - | - | - | - |
| Closing Balance | 797,427,658 | 51,128,556 | 32,359,898 | 880,916,112 | 869,208,388 |
| B) Accumulated Depreciation: | | | | | |
| Opening Balance | 452,240,283 | 45,602,426 | 18,568,407 | 516,411,116 | 466,519,199 |
| Add: Charged during the period | 10,740,427 | 221,709 | 568,489 | 11,530,625 | 49,891,917 |
| Less: Adjustment during the period | - | - | - | - | - |
| Closing Balance | 462,980,710 | 45,824,135 | 19,136,896 | 527,941,741 | 516,411,116 |
| WDV 30/09/2020(A-B) | 334,446,948 | 5,304,421 | 13,223,002 | 352,974,371 | - |
| WDV 30/06/2020(A-B) | 333,793,332 | 5,526,130 | 13,477,810 | - | 352,797,272 |

5.00 Long term deposit & prepayment :

The break up of the amount is as follows:

Particulars

BTCL for telephone line
 Security against bandwidth (BTCL & others)
 Security against E1 & others (BTCL)
 Prepayment to BEZA
 Others deposit
Total Taka

| Amount in Taka | |
|-------------------|-------------------|
| 30.09.2020 | 30.06.2020 |
| 5,000 | 5,000 |
| 142,065 | 142,065 |
| 35,084 | 35,084 |
| 51,202,981 | 51,202,981 |
| 2,664,000 | 2,664,000 |
| 54,049,130 | 54,049,130 |

6.00 Inventories :

The break up of the amount is as follows:

Particulars

Accessories
 GLP & GPRS Modem & Accessories
 IP telephony hardware
 Modem, Media converter & Concentrators
 Switch, Router, Equipment & Others
 Stationery
 Stock of fiber optic
 Radio equipment
Total Taka

| | |
|-------------------|-------------------|
| 1,627,880 | 181,384 |
| 5,121,165 | 4,177,386 |
| 2,761,686 | 2,744,735 |
| 1,421,895 | 1,052,508 |
| 8,296,059 | 5,774,233 |
| 91,153 | 19,037 |
| 1,088,134 | 1,129,290 |
| 2,792,770 | 3,028,642 |
| 23,200,742 | 18,107,215 |

7.00 Advances, Deposits & Pre-payments :

The break up of the amount is as follows:

Particulars

A) Advances :

Against Salary
Advance to suppliers and others
Advance Vat
Advance for Material

Total

B) Deposits :

Security deposit / Earnest money

Total

C) Pre-payments

Total (A+B+C)

| Amount in Taka | |
|-------------------|-------------------|
| 30.09.2020 | 30.06.2020 |
| 2,983,077 | 2,665,139 |
| 6,128,885 | 7,430,817 |
| 5,430,550 | 4,967,515 |
| 2,931,257 | 2,931,257 |
| 17,473,769 | 17,994,728 |
| 13,683,899 | 9,504,836 |
| 13,683,899 | 9,504,836 |
| 333,388 | 497,262 |
| 31,491,056 | 27,996,826 |

8.00 Trade Receivables :

The break up of the amount is as follows:

Particulars

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others

Total Taka

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

| | |
|--------------------|--------------------|
| 131,909,846 | 135,051,855 |
| 22,511,733 | 22,609,488 |
| 33,966,497 | 35,561,686 |
| 668,256 | 860,951 |
| 189,056,332 | 194,083,980 |

9.00 Others Receivables :

The break up of the amount is as follows:

| Particulars | UNIT-1 ISP | UNIT-2 SDP | UNIT-3 IPTSP | Amount in Taka | |
|--------------------------|-------------------|---------------|-----------------|-------------------|-------------------|
| | | | | 30.09.2020 | 30.06.2020 |
| FDR Interest Receivables | 20,990,838 | 94,720 | - | 21,085,558 | 16,780,333 |
| Total Taka | 20,990,838 | 94,720 | - | 21,085,558 | 16,780,333 |

10.00 Investment In Share (At market value):

The break up of the amount is as follows:

Particulars

AB Bank Limited
IFADAUTOS
AGISYSL
Saif Powertec Limited

Total Taka

| | |
|------------------|------------------|
| 1,576,567 | 981,750 |
| 2,917,200 | 2,541,000 |
| 1,149,500 | 737,000 |
| 165,996 | 148,824 |
| 5,809,263 | 4,408,574 |

11.00 Share Capital

Authorized Capital : Taka 1000,000,000

100,000,000 Ordinary shares of Taka. 10 each

| | |
|----------------------|----------------------|
| 1,000,000,000 | 1,000,000,000 |
|----------------------|----------------------|

Issued, Subscribed and Paid-up Capital :

51,779,138 Ordinary shares of Taka. 10 each

| | |
|--------------------|--------------------|
| 517,791,380 | 517,791,380 |
|--------------------|--------------------|

12.00 Retained Earnings

The break up of the amount is as follows:

Particulars

Opening balance
Add: Net profit after tax during the period

Less: Stock dividend (FY: 2018-19) @ 6%

Less: Cash dividend (FY : 2018-19) @ 6%

| | |
|--------------------|--------------------|
| 153,406,179 | 152,664,831 |
| 10,530,317 | 59,359,248 |
| 163,936,496 | 212,024,079 |
| - | (29,308,950) |
| - | (29,308,950) |
| 163,936,496 | 153,406,179 |

13.00 Long Term Loan :

The break up of the amount is as follows:

| <u>Particulars</u> | <u>Account Numbers</u> | <u>Amount in Taka</u> | |
|--|------------------------|-----------------------|-------------------|
| | | <u>30.09.2020</u> | <u>30.06.2020</u> |
| A) Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000423 | 7,347,607 | 7,850,049 |
| Less: Short term | | (2,121,054) | (2,068,898) |
| Total Taka (A) | | 5,226,553 | 5,781,151 |
| B) Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000435 | 1,276,458 | 1,336,087 |
| Less: Short term | | (222,434) | (236,715) |
| Total Taka (B) | | 1,054,024 | 1,099,372 |
| C) Prime Bank Ltd.(Motor Vehicle) | 2025392404 | 1,256,563 | - |
| Less: Short term | | (382,763) | - |
| Total Taka (C) | | 873,800 | - |
| Total Taka (A+B+C) | | 7,154,377 | 6,880,523 |

14.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

| <u>Particulars</u> | <u>Carrying Amount (Tk.)</u> | <u>Tax Base (Tk.)</u> | <u>Taxable/(Deductible) temporary differences</u> |
|---|------------------------------|-----------------------|---|
| As at September 30, 2020 | | | |
| Property, Plant & Equipment (Excluding Land) | 325,974,371 | 259,796,471 | 66,177,900 |
| Net Taxable Temporary Difference | | | 66,177,900 |
| Applicable Tax Rate | | | 25% |
| | | | 16,544,475 |
| Add: Deferred Tax Provision on Unrealized Loss on Shares | | | 140,069 |
| Deferred Tax Liability (A) | | | 16,684,544 |
| Deferred Tax Liability as at September 30, 2020 | | | 16,684,544 |
| As at June 30, 2020 | | | |
| Property, Plant & Equipment (Excluding Land) | 325,797,272 | 259,605,656 | 66,191,616 |
| Net Taxable Temporary Difference | | | 66,191,616 |
| Applicable Tax Rate | | | 25% |
| | | | 16,547,904 |
| Add: Deferred Tax Provision on Realization Loss on Shares | | | (820,237) |
| Deferred Tax Liability (B) | | | 15,727,667 |
| Unrealized (Loss)/Gain on Investment in shares during the year | | | - |
| Deferred Tax Liability as at June 30,2020 | | | 15,727,667 |
| Deferred Tax (Income)/Expenses (A-B) | | | 956,877 |
| Deferred Tax on Unrealized (Loss)/Gain on Investment in shares during the period | | | - |

15.00 Trade Payable :

The break up of the amount is as follows:

| <u>Particulars</u> | | |
|--------------------|--------------------|--------------------|
| Sundry Creditors | 168,142,819 | 161,642,854 |
| Total Taka | 168,142,819 | 161,642,854 |

16.00 Others Payable :

The break up of the amount is as follows:

| <u>Particulars</u> | | |
|-----------------------------|-------------------|-------------------|
| Liability for Expenses | 14,353,853 | 12,008,044 |
| Liability for Other Finance | 26,555,125 | 31,981,486 |
| Audit Fee Payable | 28,750 | 115,000 |
| Unpaid Dividend | 5,689,745 | 5,706,033 |
| Total Taka | 46,627,473 | 49,810,563 |

17.00 Provision for Income Tax:

| | | |
|--|-------------------|-------------------|
| Current Tax | | |
| Opening Balance | 18,153,452 | 25,939,774 |
| Add : Provision made during the period (Note:17.01) | 2,706,310 | 18,153,452 |
| | 20,859,762 | 44,093,226 |
| Less : Adjustment for the AY-2019-20 | - | (25,939,774) |
| Closing Balance | 20,859,762 | 18,153,452 |

17.01 Current Tax:

The break up of the amount is as follows:

| Particulars | UNIT-1 ISP | UNIT-2 SDP | UNIT-3 IPTSP | Amount in Taka | |
|---|-------------------|------------------|------------------|-----------------------------|-----------------------------|
| | | | | 01.07.2020 to 30.09.2020 | 01.07.2019 to 30.09.2019 |
| Net Profit Before WPPWF | 11,015,867 | 1,570,844 | 2,316,469 | 14,903,180 | 19,177,369 |
| Less : Contribution to WPPWF @ 5% | 524,565 | 74,803 | 110,308 | 709,676 | 913,308 |
| Profit Before Tax | 10,491,301 | 1,496,041 | 2,206,161 | 14,193,504 | 18,264,061 |
| Less : Tax Exempted Profit (Note-17.01.01) | 50,521 | 1,486,133 | 444,631 | 1,981,286 | 3,548,064 |
| Net Profit Before Tax | 10,440,781 | 9,908 | 1,761,530 | 12,212,219 | 14,715,997 |
| Add: Accounting Depreciation | 10,740,427 | 221,709 | 568,489 | 11,530,625 | 11,790,134 |
| Less: Tax Depreciation | (10,801,999) | (193,195) | (521,715) | (11,516,909) | (11,733,227) |
| Add: Net unrealized Loss/(Gain) on sale of shares | (1,400,689) | - | - | (1,400,689) | 5,925,717 |
| Taxable Profit | 8,978,520 | 38,422 | 1,808,304 | 10,825,246 | 20,698,621 |
| Provision for Income Tax @ 25% | 2,244,629 | 9,606 | 452,076 | 2,706,310 | 5,174,679 |
| Total provision for Income Tax | 2,244,629 | 9,606 | 452,076 | 2,706,310 | 5,174,679 |

17.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

| Particulars | UNIT-1 ISP | UNIT-2 SDP | UNIT-3 IPTSP | Amount in Taka | |
|--|---------------|------------------|-----------------|-----------------------------|-----------------------------|
| | | | | 01.07.2020 to 30.09.2020 | 01.07.2019 to 30.09.2019 |
| Tax exempted revenue during the period | 663,912 | 1,486,133 | 2,632,430 | 4,782,475 | 8,565,462 |
| Less : Expense of tax exempted profit | (613,391) | - | (2,187,799) | (2,801,189) | (5,017,398) |
| Tax Exempted Profit | 50,521 | 1,486,133 | 444,631 | 1,981,286 | 3,548,064 |

Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., As per

Sixth Schedule, Part-A, Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30,2024.

18.00 Short Term Loan :

The break up of the amount is as follows:

| Particulars | Account Number | Amount in Taka | |
|---|------------------|-------------------|-------------------|
| | | 30.09.2020 | 30.06.2020 |
| Prime Bank Ltd.-SOD | 12777590042804 | 14,052,892 | 9,862,651 |
| Prime Bank Ltd.-SOD | 2127725016503 | 25,192,027 | 20,780,393 |
| Prime Bank Ltd. (Motor Vehicle) | 2025392404 | 382,763 | - |
| Shahjalal Islami Bank Ltd.(Motor Vehicle) | 4001 36400000423 | 2,121,054 | 2,068,898 |
| Bank Asia Ltd. (Machinery) | 02135001282 | 222,434 | 236,715 |
| Bank Asia Ltd. (Motor Vehicle) | 02135001299 | - | 43,063 |
| Bank Asia Ltd. (Motor Vehicle) | 02135001339 | 399,982 | 477,193 |
| Total Taka | | 42,371,152 | 33,468,913 |

19.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :

The break up of the amount is as follows:

| Particulars | Amount in Taka | |
|--|-----------------------------|-----------------------------|
| | 01.07.2020 to 30.09.2020 | 01.07.2019 to 30.09.2019 |
| IFADAUTOS | 2,541,000 | 7,852,332 |
| Saif Powertec Limited | 148,824 | 244,093 |
| AGISYSL | 737,000 | 1,271,203 |
| AB Bank Ltd. | 981,750 | 3,243,316 |
| Total Cost Value as at September 30, 2020 | 4,408,574 | 12,610,944 |
| Less: Fair market value of investment in shares as on September 30, 2020 | 5,809,263 | 6,235,820 |
| Total Estimated Profit/(Loss) on Marketable Securities | 1,400,689 | (6,375,124) |
| Adjustment up to September 30, 2019 | - | 4,494,074 |
| Adjustment with AFS Reserve | - | (4,044,667) |
| Total Estimated Profit/(Loss) on Marketable Securities | 1,400,689 | (5,925,717) |

20.00 Earning Per Share (EPS) :

The break up of the amount is as follows:

Particulars

Profit From Continuing Operation attributable to the ordinary Equity holders
Profit attributable to the ordinary equity holders

Number of Shares

Earning Per Share (Reported)

Earning Per Share (Adjusted)

Diluted Earning Per Share:

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

| Amount in Taka | |
|-----------------------------|-----------------------------|
| 01.07.2020 to 30.09.2020 | 01.07.2019 to 30.09.2019 |

| | |
|-------------------|-------------------|
| 10,530,317 | 12,484,224 |
| 10,530,317 | 12,484,224 |
| 51,779,138 | 48,848,243 |
| 0.20 | 0.26 |
| - | 0.24 |

21.00 Cash flows from operating activities :

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

| | | |
|--|-------------------|------------------|
| Net profit before tax | 14,193,504 | 18,264,161 |
| Add/Less : Realized Loss/(gain) on sale of security instrument | (1,400,689) | 5,925,717 |
| Less: Non-operating income | (7,938,314) | (7,796,840) |
| Less: Tax payment | (6,724,565) | (9,979,227) |
| Less: Non-Cash Expense (Lease Rent) | 651,562 | - |
| Add: Depreciation | 11,530,625 | 11,790,134 |
| Add/(Less) : Changes in working Capital : | | |
| Inventory | (5,093,527) | (2,848,266) |
| Trade receivables | 5,027,648 | 6,687,124 |
| Advance deposit prepayments | (3,494,230) | (28,703,931) |
| Liability for expenses | 2,259,559 | 2,224,542 |
| Liability for other finance | (5,426,362) | (528,182) |
| Trade payable | 6,499,965 | 11,996,422 |
| Net cash provided by/(used in) operation activities | 10,085,177 | 7,031,653 |

22.00 Net Operation Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

Number of Shares

Net Operation Cash Flows Per Share (Reported)

Net Operation Cash Flows Per Share (Adjusted)

| | |
|-------------------|-------------------|
| 10,085,177 | 7,031,653 |
| 10,085,177 | 7,031,653 |
| 51,779,138 | 48,848,243 |
| 0.19 | 0.14 |
| - | 0.14 |

23.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Reported)

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Adjusted)

| Amount in Taka | |
|--------------------|--------------------|
| 30.09.2020 | 30.06.2020 |
| 1,153,171,741 | 1,121,999,463 |
| (330,383,987) | (309,742,026) |
| 822,787,754 | 812,257,437 |
| 51,779,138 | 51,779,138 |
| 15.89 | 15.69 |
| - | 812,257,437 |
| - | 51,779,138 |
| - | 15.69 |

24.00 Related Party Disclosures :

24.01 The details of Related Party Transaction during the year along with the relationship is illustrated below in accordance with IAS 24 :

| Name of the company | Total Transaction Amount in Taka | Relationship with company | Nature of Transaction | Balance 30.09.2020 (Tk.) | Remarks |
|---------------------|----------------------------------|---------------------------|-----------------------|--------------------------|-----------------|
| Fiber @ Home Ltd. | 809,422 | Concern Under Common Mgt. | IIG Bandwidth | 10,440,584 | Trade Creditors |
| Fiber @ Home Ltd. | 451,564 | Concern Under Common Mgt. | NTTN Service | 29,436,231 | Trade Creditors |
| Norban Fashion Ltd. | 207,487 | Concern Under Common Mgt. | Internet & others | 14,353 | Trade Debtors |
| Norban Comtex Ltd. | 180,097 | Concern Under Common Mgt. | Internet & others | 139,655 | Trade Debtors |

24.02 Disclosure of Managerial Remuneration:

The total amount of remuneration paid to the top five (05) salaried officers of the company during the period is as follows:

| Name | Designation | Sept 30, 2020 (Taka) |
|----------------------------|-------------------------------|----------------------|
| Mr.S.M Golam Faruk Alamgir | Managing Director (MD) | 980,624 |
| Mr.S.M Kamruzzaman | Chief Technical Officer (CTO) | 652,973 |
| Mr.Faker Ahmed FCA | Chief Financial Officer (CFO) | 576,375 |
| Mr.A.K.M Kutub Uddin | ED Admin & CS | 596,063 |
| Mr. Gazi Zehadul Kabir | Chief Strategy Officer (CSO) | 495,802 |