BDCOM Online Ltd.
1st Quarter Report-2014

Un-Audited Statement of Financial Position (1st Quarter)
As at September 30, 2014

Particulars	Amount In Taka 30.09.2014	30.06.2014	Growth %
A. Non-Current Assets	**287,292,383**	**284,116,562**	**1.12**
Goodwill	228,000	228,000	-
Property, Plant and Equipment (At Cost Less Accum. Dep.) (Note - 04)	282,506,162	279,319,901	1.14
Deferred Revenue Expenditure, Net of Amortization	31,319	41,759	(25.00)
Long Term Security Deposit	4,526,902	4,526,902	-
B. Current Assets	**297,259,573**	**293,158,642**	**1.40**
Inventories - At cost (Note-05)	18,046,404	15,029,554	20.07
Advance, Deposits & Prepayments (Note-06)	11,093,575	11,106,133	(0.11)
Advance Income Tax & VAT	12,685,118	15,962,115	(20.53)
Bills Receivable (Note-07)	89,127,976	86,367,613	3.20
Investment In Equities	5,326,500	5,326,500	-
Cash and Cash Equivalents	160,980,000	159,366,727	1.01
C. Current Liabilities and Provisions	**38,168,391**	**46,728,943**	**(18.32)**
Accounts Payable & Other Liabilities (Note-08)	30,773,087	36,819,413	(16.42)
Provision For Income Tax (Note-09)	2,513,209	6,627,384	(62.08)
Bank Overdraft (Car loan)	4,882,095	3,282,146	48.75
D. Net Current Assets (B - C)	**259,091,182**	**246,429,699**	**5.14**
E. Total Net Assets (A + D)	**546,383,565**	**530,546,261**	**2.99**
F. Non-Current Ltabilities	**3,445,080**	**3,229,800**	**6.67**
Deferred Tax Liabilities	3,445,080	3,229,800	6.67
F. Financed By :			
Shareholders' Equity:	**542,938,485**	**527,316,461**	**2.96**
Share Capital	333,399,528	333,399,528	-
Share Premium	119,504,000	119,504,000	-
Tax Holiday Reserve	21,555,878	21,555,878	-
Retained Earnings	68,479,079	52,857,055	29.56
Total Equity & Liabilities	**546,383,565**	**530,546,261**	**2.99**
Net Assets Value Per Share (NAV)	**16.39**	**15.91**	

Un-Audited Statement of Comprehensive Income and Appropriation Account (1st Quarter)
For the period ended September 30, 2014

Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total 30.09.2014	Total 30.09.2013
Revenue from Sales & Services	67,393,662	11,935,158	9,964,637	89,293,457	67,045,378
Operating Expenses	(26,994,072)	(3,640,174)	(3,582,593)	(34,216,839)	(23,605,398)
Gross Profit	**40,399,590**	**8,294,984**	**6,382,044**	**55,076,618**	**43,439,980**
Administrative and Marketing Expenses	(26,650,668)	(2,696,023)	(2,473,985)	(31,820,676)	(22,469,146)
Amortization of Deferred Expenses	(10,440)	-	-	(10,440)	(164,267)
Depreciation on Fixed Assets	(7,397,017)	(449,621)	(459,176)	(8,305,814)	(7,832,075)
Financial Charges	(152,975)	(1,370)	(2,335)	(156,680)	(60,945)
Total Expenses	**(34,211,100)**	**(3,147,014)**	**(2,935,496)**	**(40,293,610)**	**(30,526,433)**
Operating Profit	**6,188,490**	**5,147,970**	**3,446,548**	**14,783,008**	**12,913,547**
Non-Operating Income	3,156,923	410,582	-	3,567,505	2,636,803
Net Profit before Tax	**9,345,413**	**5,558,552**	**3,446,548**	**18,350,513**	**15,550,350**
Provision for Income Tax (Note-09)	(1,962,304)	(112,910)	(437,995)	(2,513,209)	(1,552,400)
Deferred Tax Expenses (Note-10)	(215,280)	-	-	(215,280)	-
Net Profit After Tax	**7,167,828**	**5,445,642**	**3,008,554**	**15,622,024**	**13,997,950**
Appropriations:					
Surplus Brought Forward from Last Year	22,880,198	21,415,952	8,560,905	52,857,055	36,310,952
Current Period's Profit	7,167,828	5,445,642	3,008,554	15,622,024	13,997,950
Profit Available for Distribution	30,048,026	26,861,594	11,569,459	68,479,079	50,308,902
Retained Earning Carried Forward				**68,479,079**	**50,308,902**
Earning Per Share (EPS)- Basic				**0.47**	**0.42**
Earning Per Share (EPS) :Re-stated (Considering 15% bonus share of FY : 2013-14)				0.41	0.37

Un-Audited Cash Flow Statement (1st Quarter)
For the period ended September 30, 2014

Particulars	Amount In Taka 30.09.2014	30.09.2013	Growth %
CASH FLOWS FROM OPERATING ACTIVITIES :	**7,937,894**	**13,984,139**	
Receipts from Sales and Services & Others	86,545,652	67,700,330	27.84
Purchase of Materials	(7,029,539)	(2,919,445)	140.78
Income Tax & VAT	3,276,997	702,161	366.70
Cash Payments to Creditors and Others	(74,855,216)	(51,498,907)	45.35
CASH FLOWS FROM INVESTING ACTIVITIES :	**(11,492,075)**	**(10,131,316)**	
Acquisition of Tangible Assets	(11,492,075)	(10,121,316)	13.54
Long Term Security Deposit	-	(10,000)	(100.00)
CASH FLOWS FROM FINANCING ACTIVITIES :	**5,167,454**	**4,212,471**	
Non-Operating Income	3,567,505	2,636,803	35.30
Short Term Loan	1,599,949	1,575,668	1.54
INCREASE / (DECRESED) IN CASH &			
CASH EQUIVALENTS :	**1,613,273**	**8,065,294**	**-80.00**
Cash & Bank Balances at Opening	159,366,727	124,548,653	27.96
Cash & Bank Balances at Closing	160,980,000	132,613,947	21.39
Net Operating Cash Flow Per Share	**0.24**	**0.42**	

Un-Audited Statement of Changes in Equities (1st Quarter)
For the period ended September 30, 2014

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity 30.09.2014	Total Equity 30.09.2013
Opening Balance	333,399,528	21,555,878	119,504,000	52,857,055	527,316,461	480,461,310
Net Profit After Tax	-	-	-	15,622,024	15,622,024	13,997,950
Closing Balance	333,399,528	21,555,878	119,504,000	68,479,079	542,938,485	494,459,260
Number of Ordinary Shares					33,339,952	33,339,952
Face Value Per Share					10	10
Shareholders' Equity Per Share					**16.28**	**14.83**

Dated : Dhaka
Nov 13, 2014

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director